



Invest like a pro, with the pros.



---

[www.capitalideasmedia.com](http://www.capitalideasmedia.com)

---

## Morning Need to Know

Getting you ready for your investing day

April 9, 2021

Written & curated by the Capital Ideas Media team

---



### CANADIAN ANALYSTS' CALLS

---

**Exro Technologies Inc. (TSXV:EXRO).** Eight Capital analyst Sean Keaney initiated coverage on the cleantech stock with a “Buy” rating and a target price of \$8 per share, saying the Company’s technology has tremendous potential and the timing of commercialization couldn’t be better.

“We believe these technological advantages will lead to numerous commercial deals and a growing market share out to 2030,” he said.

“It has proof of concept on its Battery Control Systems (BCS) and on its Coil Driver and has recently

announced commercialization plans with two partners. This could drive a step change in adoption and market acceptance for Exro's technology and position the company well to partner with companies of increasing size and scale."

**The North West Company Inc. (TSX:NWC).** CIBC analyst Mark Petrie upped his target price on the retailer to \$38 per share from \$37 with a "Neutral" recommendation.

"North West continues to achieve record results, benefitting from boosted in-market shopping and government programs, supported by a strong and integrated supply chain," the analyst wrote.

"We expect 2021 to remain boosted by pandemic-driven consumer behaviours, moderating through the year but still continuing into 2022. Nonetheless, we expect the Company to seize new opportunities and leverage earnings to achieve 2019-2022 CAGRs above normal expectations. We do not expect any disruption from the CEO transition."



## U.S. ANALYSTS' CALLS

---

**Textron Inc. (NYSE:TXT).** Goldman Sachs analyst Noah Poponak upgraded the provider of business jets and commercial helicopters to “Buy” from “Neutral,” while raising his price target to \$71 per share from \$45.

“A sharp decline in the used inventory available for sale in recent months indicates an improvement in the business jet market, especially in Textron’s aircraft categories and for Cessna aircraft specifically,” Mr. Poponak said.

“We expect this to translate to order growth and higher pricing at Cessna over the coming quarters.”

**DocuSign Inc. (NASDAQ:DOCU).** BofA Securities analyst Brad Sills reinstated coverage of DocuSign with a “Buy” rating and a \$250 per share price target, calling it an industry-leading brand in the underappreciated contract lifecycle management and eSignature market.

He expects DocuSign to “continue benefitting from a strong adoption cycle, stemming from demand for a

cloud based solution which reduces contract execution cycles time from weeks to less than a day.”



## STOCKS THAT MAY MOVE

---

**Corus Entertainment Inc. (TSX:CJR.B)** reported better-than-expected Q2 financial results, with earnings per share of \$0.17, up from \$0.09 during the same period last year, although the Company's consolidated revenues declined 5% for the quarter.

**Pivotree Inc. (TSXV:PVT)** said it will partner with a global provider of office products and services to provide Application Support its product information management software platform.

## MARKETS

---

**S&P/TSX and U.S. equity futures** are pointing to a mixed open Friday as investors continue to take cues from a supportive U.S. Federal Reserve.

---

## CURRENCIES

---

The Canadian dollar is down 0.03 at 0.7958 (U.S.).

---

## COMMODITIES

---

West Texas Intermediate crude oil rose 0.07% at \$59.64.

Gold slipped 0.6% to \$1,748.50 an ounce.

---

Please email questions, comments or concerns to:

[customercare@capitalideasresearch.com](mailto:customercare@capitalideasresearch.com)

---

Access, insight and ideas.

Capital Ideas Media Team

[www.capitalideasmedia.com](http://www.capitalideasmedia.com)

---



informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

*Copyright © 2016 Capital Ideas Research, All rights reserved.*

You are receiving this email because you are part of our investment network.

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5G 3P4 · Canada