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Morning Need to Know

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Written & curated by the Capital Ideas Media team



CANADIAN ANALYSTS' CALLS

Bragg Gaming Group Inc. (TSX:BRAG). Canaccord Genuity analyst Matthew Lee initiated coverage on the online gaming solution provider with a “Speculative Buy” rating and a target price of \$3 per share, saying BRAG “offers an attractive combination of growth and profitability in the iGaming space while exposing investors to the rising tides of legalization worldwide.”

“We believe Bragg will continue driving organic growth by adding new iGaming clients within its current footprint and by taking advantage of its scalable model to expand its presence in North

America, South America, and Africa,” he said.

“Furthermore, with a fortified balance sheet (\$46-million net cash) and increasingly valuable equity, we believe Bragg can grow through accretive acquisitions, which would serve the tripartite purpose of increasing its product suite, improving margins, and accelerating its North American expansion.”

OpSens Inc. (TSX:OPS). Raymond James analyst Rahul Sarugaser initiated coverage on the developer of optical devices used in the diagnosis and treatment of coronary artery disease with an “Outperform” rating and a \$2.50 per share target price.

“We believe OPS’ share of the rapidly expanding FRR/dPR market is beginning to grow, so, after a long period of relatively slow growth, we expect to see sales escalating materially during the next 4-6 quarters,” the analyst wrote.

“We see further upside optionality in OPS’ new cardiology applications — specifically, in TAVR — and in its medical device and industrial

partnerships.”



U.S. ANALYSTS' CALLS

Envestnet, Inc. (NYSE:ENV). Jefferies analyst Surinder Thind raised his price target on the investment platform for financial advisors to \$95 per share from \$76 while keeping a “Buy” rating on the stock.

Mr. Thind said he expects the company's Q4 results to come in “modestly” above management's guidance given the strong finish to the year experienced by the markets, however, the focus for the quarter will be on 2021 guidance.

“With year-over-year growth expected to slow and investment to increase, the potential for some near-term volatility around the share price exists.”

ASML Holding N.V. (NASDAQ:ASML). JPMorgan analyst Sandeep Deshpande boosted his target price on the manufacturer of semiconductor-making

equipment to \$640 per share from \$524 while maintaining an “Overweight” rating on the stock.

He wrote that the Company is “firing on all cylinders” and the shares still have upside potential despite the recent rally.



STOCKS THAT MAY MOVE

mCloud Technologies Corp. (TSXV:MCLD) announced that its connected assets under management climbed 45% year over year during Q4 2020.

Pan American Silver Corp. (TSX:PAAS) said its founder Ross Beaty will retire as the Company's Chairman on May 12, 2021.

MARKETS

S&P/TSX and U.S. equity futures are pointing to a higher open Wednesday following better-than-

expected financial results from Amazon and Alphabet.

CURRENCIES

The Canadian dollar is down 0.06 at 0.7818 (U.S.).

COMMODITIES

West Texas Intermediate crude oil rose 0.8% at \$55.18.

Gold gained 0.2% to \$1,836.80 an ounce.

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