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## Morning Need to Know

Getting you ready for your investing day

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Written & curated by the Capital Ideas Media team

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### CANADIAN ANALYSTS' CALLS

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**Northland Power Inc. (TSX:NPI).** ATB Capital Markets analyst Nate Heywood raised his target price on the stock to \$53 per share from \$45 with an “Outperform” rating, after the Company acquire a 49% stake in the Baltic Power offshore wind project in Poland.

“Northland Power has a long history of successfully developing, constructing and operating power projects and continues to actively pursue clean technology development opportunities that fit the strategic asset mix,” he said.

“The Company is well positioned to be an early mover in new renewable markets through offshore wind and continues to execute on that strategy, as evident with this update. Additionally, the Company has developed a supporting cast of highly contracted onshore assets and continues to actively pursue developments in the U.S. and Mexico.”

**Real Matters Inc. (TSX:REAL).** National Bank Financial analyst Richard Tse reiterated his “Outperform” rating on the software and services company for the mortgage lending and insurance industries while maintaining his \$40 per share target price.

“In our view, given the focus in recent years on the Company’s Appraisal segment, the moderating volumes in that segment post COVID spike, combined with potentially rising rates (declining origination volumes) looking ahead, has driven the current hesitancy in REAL,” the analyst wrote.

“That line of thinking does not reflect a business that’s expected to growth net revenue by 32% this year with continued growth in Appraisals, and more importantly, a scaling business in Title and Close.”



## U.S. ANALYSTS' CALLS

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**Ping Identity (NYSE:PING).** Stephens analyst Brian Colley initiated coverage on the cybersecurity software stock with an “Overweight” rating and a \$40 per share price target.

“As a leader in enterprise identity and access management, Ping Identity's business is at the intersection of two powerful secular trends - the adoption of Zero Trust security architectures and digital transformation,” Mr. Colley said.

The analyst added that he sees room for valuation multiple expansion as growth re-accelerates in 2021.

**Unity Software Inc. (NYSE:U).** Wedbush analyst Michael Pachter boosted his target price on the provider of video game development tools to \$175 per share from \$150, while keeping an “Outperform” rating on the stock.

The analyst expects Unity to deliver Q4 upside, with guidance seeming overly conservative, while also anticipating the company to again provide conservative initial Q1 and fiscal year 2021 outlooks.



## STOCKS THAT MAY MOVE

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Renowned mining investor Pierre Lassonde announced that he has recently purchased two million common shares of **Prime Mining Corp. (TSXV:PRYM)**, bringing his total direct and indirect stake in the company to approximately 11.85%.

**Brookfield Infrastructure (TSX:BIP.UN)** said it has sold its Enwave business for a total consideration of \$4.1 billion.

## MARKETS

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**S&P/TSX and U.S. equity futures** are pointing to a higher open Tuesday as investors look to earnings from Amazon and Alphabet after the close.

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## CURRENCIES

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The Canadian dollar is up 0.25 at 0.7803 (U.S.).

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## COMMODITIES

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West Texas Intermediate crude oil rose 2.5% at \$54.87 following smaller-than-expected OPEC production in January.

Gold slipped 0.9% to \$1,846.60 an ounce.

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Please email questions, comments or concerns to:

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