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## Morning Need to Know

Getting you ready for your investing day

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Written & curated by the Capital Ideas Media team

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### CANADIAN ANALYSTS' CALLS

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**Wishpond Technologies Ltd. (TSXV:WISH).** Beacon Securities analyst Gabriel Leung raised his target price on the SaaS-based provider of marketing-focused online business solutions to \$3.50 per share from \$3, while maintaining his “Buy” rating, saying that the Company's recent equity financing makes for a substantial M&A war chest.

“Aside from valuation, we believe Wishpond remains a compelling investment opportunity given the positive secular growth trends underlying the e-commerce industry, the company's strong organic

growth trends (~organic sales growth north of 35 per cent year-over-year), cash flow positive operations, along with its strong M&A funnel,” he said.

**WSP Global Inc. (TSX:WSP).** Desjardins Securities analyst Benoit Poirier increased his target price on the professional services firm to \$127 per share from \$117, with a “Buy” recommendation, to account for the Company's two latest strategic tuck-in acquisitions.

“While management was clear that the focus post-transaction closing will be on integration, it highlighted that M&A remains a key part of WSP’s growth ambitions. Therefore, we expect management to remain on the lookout for tuck-in acquisitions given the solid balance sheet (net debt to adjusted EBITDA of 1.3 times on a pro forma basis) historically a key driver of value creation,” the analyst wrote.

“Bottom line, we maintain our bullish stance on the name as we remain confident that management will unlock value with its growth strategy.”



## U.S. ANALYSTS' CALLS

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**Zillow Group, Inc. (NASDAQ:ZG).** Deutsche Bank analyst Lloyd Walmsley boosted his price target on the real estate website to \$202 per share from \$160, while keeping a “Buy” rating on the stock.

Mr. Walmsley continues to view Zillow as a “secular post-COVID winner” and a favored name in Internet for 2021.

He thinks the housing market strength and product cycles can drive upside to estimates over the next two years.

**The ExOne Company (NASDAQ:XONE).** Canaccord analyst Jed Dorsheimer hiked his price target on the provider of industrial sand and metal 3D printers to \$59 per share from \$18, while maintaining a “Buy” rating on the stock, after the Company pre-announced Q4 revenue and gross margins that beat his expectations and “more importantly” announced a strategic partnership with Canadian company

Rapadia to further enhance its metal binding technology.

He wrote that the partnership opens up a new market, increases the estimated serviceable available market by one and a half to two times and enhances distribution, as he raised his estimates to reflect his “optimistic view of this transaction.”



## STOCKS THAT MAY MOVE

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### **FirstService Corporation**

(TSX:FSV) announced better-than-expected Q4 revenue that rose 15% to US\$775.1 million along with a 55% year-over-year surge in its Adjusted earnings per share to \$1.02.

**TFI International Inc. (TSX:TFII)** reported better-than-expected Q4 earnings per share that surged 30% year over year to US\$0.91.

## MARKETS

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**S&P/TSX and U.S. equity futures** are pointing to a lower open Tuesday as North American equities look poised to take a breather from its record run.

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## **CURRENCIES**

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**The Canadian dollar** is up 0.06 at 0.7856 (U.S.).

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## **COMMODITIES**

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**West Texas Intermediate crude oil** rose 0.03% at \$57.99.

**Gold** gained 0.6% to \$1,844.70 an ounce.

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