



Invest like a pro, with the pros.



www.capitalideasmedia.com

Morning Need to Know

Getting you ready for your investing day

January 29, 2021

Written & curated by the Capital Ideas Media team



CANADIAN ANALYSTS' CALLS

CGI Inc. (TSX:GIB.A). RBC Dominion Securities analyst Paul Treiber increase his target price on the stock to \$115 per share from \$110 with an “Outperform” rating.

“CGI appears on track to meet its target for positive organic growth starting in June, in light of strong Q1 bookings and sequentially improved organic growth,” he said.

“Structurally higher profitability, improved FCF conversion, and an unlevered balance sheet suggest CGI is positioned for increased capital deployment

through either acquisitions or share buybacks in 2021.”

Great Bear Resources Ltd. (TSXV:GBR). Mackie Research Capital Adam Schatzker initiated coverage on the Red Lake, Ontario gold junior with a “Speculative Buy” recommendation and target price of \$36 per share, suggesting 150% upside potential from current levels.

“We believe Great Bear’s discoveries at its 100%-owned Dixie Project have clear potential to be a tier-one gold asset, globally. We have estimated a mineralized inventory of more than 9.5 million ounces and we are confident that there is upside beyond this, primarily at depth,” the analyst wrote.

“Ultimately, we believe that Great Bear will be acquired by a senior or large intermediate gold producer. It is rare, in our view, to find a deposit with an excellent address, high grades and very large resource potential which could support gold production in excess of 500,000 ounces per year.”



U.S. ANALYSTS' CALLS

Commvault Systems, Inc. (NASDAQ:CVLT). Lake Street analyst Eric Martinuzzi raised his price target on the enterprise software provider to \$68 per share from \$54, while maintaining a “Buy” rating, saying he sees the company's “excellent” Q3 results and “solid” guidance as further evidence of recovery.

Mr. Martinuzzi also noted that Commvault said it will be more aggressive over the next 14 months in terms of buying back stock.

Amazon.com Inc. (NASDAQ:AMZN). Wedbush analyst Michael Pachter has an “Outperform” rating and a \$3,900 per share price target on the stock, saying he expects consolidated Q4 revenue and operating income to exceed the high ends of the company's guidance ranges, driven by e-commerce share gains over the holidays.

He also believes there is ample room for upside to profitability in Q4, aided by lower-than-expected COVID-related expenses, while contending that Amazon's massive investments in building out its global footprint should begin to pay off in Q1 2021, reaping higher levels of profitability.



STOCKS THAT MAY MOVE

Think Research Corp. (TSXV:THNK) announced that its Fiscal 2020 revenue rose 12% to \$19.4 million, while its gross margin for the year increase to 61% from 58% in 2019.

Haivision Systems Inc. (TSX:HAI) reported Fiscal 2020 net income that surged 61% year over year to \$5.9 million, while revenue rose 12% to \$83.1 million.

MARKETS

S&P/TSX and U.S. equity futures are pointing to a lower open Friday as equity trading remains volatile amidst some 'frothy' retail speculation.

CURRENCIES

The Canadian dollar is up 0.24 at 0.7818 (U.S.).

COMMODITIES

West Texas Intermediate crude oil rose 0.4% at \$52.56.

Gold gained 1.4% to \$1,866.10 an ounce.

Please email questions, comments or concerns to:

[*customercare@capitalideasresearch.com*](mailto:customercare@capitalideasresearch.com)

Access, insight and ideas.

Capital Ideas Media Team

www.capitalideasmedia.com



The information and recommendations made available here ("Information") by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5G 3P4 · Canada