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## Morning Need to Know

Getting you ready for your investing day

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Written & curated by the Capital Ideas Media team

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### CANADIAN ANALYSTS' CALLS

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**Converge Technology Solutions Corp. (TSXV:CTS).** Echelon Capital Markets analyst Rob Goff raised his target price on the stock to \$6.25 per share from \$4.90, while keeping a “Speculative Buy” recommendation, as he sees “strong prospects” for revenue and cost synergies as well as working capital gains following the Company's acquisition of Vicom Computer Services.

“We see the potential for sustained double-digit organic growth from its multi-vendor focus on higher-value growth services such as cloud applications and remote work applications to small-

and medium-sized enterprises in key verticals. Scale advantages provide Converge with pro forma cost synergies while its service suite generates incremental revenues by cross-selling across its acquired businesses and prospective acquisitions,” he said.

**Skylight Health Group Inc. (CSE:SHG).** Beacon Securities analyst Gabriel Leung believes there are a lot of catalysts on the horizon for SHG, maintaining his “Speculative Buy” rating on stock, even as he lowered his target price slightly from \$1.65 per share to \$1.55 based on dilution from the recent financing.

“We expect 2021 to be an exciting year for Skylight as it continues to pursue accretive acquisitions, which expand its geographic footprint and service offering. We also expect to see evidence of the company’s ability to drive revenue accretion from its existing patient roster through the introduction of insured services,” the analyst wrote.



**U.S. ANALYSTS' CALLS**

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**McDonald's Corporation (NYSE:MCD).** Wedbush analyst Nick Setyan initiated coverage on McDonald's stock with an “Outperform” rating and \$240 per share price target, calling it one of the most visible top-line growth stories in the global fast-food category.

“McDonald's boasts industry-leading technology, a compelling marketing strategy and is making all the right investments in its business,” Mr. Setyan said.

**Alphabet Inc. (NASDAQ:GOOGL).** Morgan Stanley analyst Brian Nowak hiked his price target on Alphabet Class A shares to \$2,050 from \$1,880, while keeping an “Overweight” rating on the stock.

He sees the “check mark-shaped macro recovery” and still strong e-commerce growth as material tailwinds to online ads.



**STOCKS THAT MAY MOVE**

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**Australis Capital Inc. (CSE:AUSA)** announced that it will acquire Nevada's Green Therapeutics LLC and cultivator ALPS in two separate cash-and-stock deals.

**Soma Gold Corp. (TSXV:SOMA)** announced that it produced a better-than-expected 17,179 gold equivalent ounces in 2020.

## **MARKETS**

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**S&P/TSX and U.S. equity futures** are pointing to a mixed open Wednesday as tech stocks are set to drop on the prospects of a Democrat-controlled U.S. Senate that could mean more regulations.

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## **CURRENCIES**

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**The Canadian dollar** is down 0.03 at 0.7889 (U.S.).

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## **COMMODITIES**

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**West Texas Intermediate crude oil** rose 0.3% at \$50.08.

**Gold** slipped 0.2% to \$1,949.90 an ounce.

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Please email questions, comments or concerns to:

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