



**Invest like a pro, with the pros.**



---

[www.capitalideasmedia.com](http://www.capitalideasmedia.com)

---

## Morning Need to Know

Getting you ready for your investing day

January 15, 2021

Written & curated by the Capital Ideas Media team



### CANADIAN ANALYSTS' CALLS

---

#### Neo Performance Materials Inc.

(TSX:NEO). Raymond James analyst Frederic Bastien upgraded the stock to “Outperform” from “Market Perform,” while raising his target price to \$18 per share from \$12, believing “NEO’s advanced materials will help accelerate the electrification of cars, the reduction of greenhouse gases and the purification of water.”

“We understand NEO is months away from launching new formulations targeted at antibacterial and fire retardant applications, and could even see automakers other than Honda adopt Magnequench-

powered traction motors on their new EV/HEV platforms,” he said.

“Impossible to time, yet always percolating in the background, are acquisitions. We’d welcome a deal of any size as long as it fits strategically and makes sense financially, but we would favour a more transformational one if it also serves to improve the stock’s liquidity and optimize NEO’s balance sheet.”

**Protech Home Medical Corp. (TSXV:PTQ).** Echelon Capital Markets analyst Stefan Quenneville has a “Buy” rating and a \$2.30 per share target price on the stock.

“We are nominating Protech Home Medical to Echelon’s Q121 Top Picks Portfolio as we remain bullish on the home care focused durable medical equipment (DME) industry and Protech’s positioning in an M&A sweet spot where it can make accretive acquisitions of the many smaller players in this fragmented market, while it has achieved a regional scale that would make it an attractive target for one of the handful of larger national players,” the analyst wrote.



## U.S. ANALYSTS' CALLS

---

**Twilio Inc. (NYSE:TWLO).** Stifel analyst J. Parker Lane initiated coverage on the stock with a “Buy” rating and a \$425 per share price target, saying the Company should be able to sustain more than 30% growth in the longer term, given that it is a leader in a big and fast-growing market.

“We believe Twilio commands a premium multiple in the software space given its clear leadership and category defining position in its core market, its ability to grow >30% organically in the mid-term, and the potential for Segment to drive further adoption of the platform,” Mr. Lane said.

**Crown Castle International Corp. (NYSE:CCI).** Citi analyst Michael Rollins upgraded the 5G infrastructure stock to “Buy” from “Neutral” with an unchanged price target of \$170 per share.

The analyst sees a combination of improving domestic site leasing growth in 2021, potential

upside in future years from C-Band and DISH, and the potential for small cell bookings to improve once carriers begin deploying mid-band spectrum.

“Crown has potential catalysts that can result in better domestic organic tower revenue growth over the next 12-24 months,” he wrote.



## STOCKS THAT MAY MOVE

---

**Atlantic Power Corporation (TSX:ATP)** said it has agreed to be acquired by I Squared Capital for US\$3.03 per share in cash.

**Cogeco Inc. (TSX:CGO)** reported a better-than-expected 4.5% increase in its Q1 revenue as well as earnings per share of \$2.53. The cable company also said it expects mid-to-high digit growth in revenue and adjusted earnings and high single-digit growth in free cash flow for fiscal 2021.

## MARKETS

---

**S&P/TSX and U.S. equity futures** are pointing to a lower open Friday as investors weigh U.S. President-elect Joe Biden's US\$1.9-trillion stimulus plan.

---

## **CURRENCIES**

---

**The Canadian dollar** is down 0.37 at 0.7872 (U.S.).

---

## **COMMODITIES**

---

**West Texas Intermediate crude oil** fell 1.2% at \$52.94.

**Gold** slipped 0.3% to \$1,846.60 an ounce.

---

Please email questions, comments or concerns to:

*[customercare@capitalideasresearch.com](mailto:customercare@capitalideasresearch.com)*

---

Access, insight and ideas.

**Capital Ideas Media Team**

[www.capitalideasmedia.com](http://www.capitalideasmedia.com)

---



---

The information and recommendations made available here ("Information") by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

*Copyright © 2016 Capital Ideas Research, All rights reserved.*

You are receiving this email because you are part of our investment network.

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada