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Morning Need to Know

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Written & curated by the Capital Ideas Media team



CANADIAN ANALYSTS' CALLS

Greenlane Renewables Inc. (TSXV:GRN). Raymond James analyst David Quezada raised his target price on the stock to \$2.25 per share from \$1.65, while maintaining a “Strong Buy” rating.

“The meetings we attended strengthened our conviction in the Greenlane story with key elements including: 1) significant expected industry growth as gas utility and oil & gas players drive growing demand and large addressable market; 2) GRN’s competitive positioning and track record as a provider of all three key biogas upgrading technologies for the largest projects globally; 3)

substantial current momentum in sales and order activity; and 4) longer term potential through the company's Build-Own-Operate model," he said.

QMX Gold Corporation (TSXV:QMX). Fundamental Research analyst Sid Rajeev initiated coverage on the gold explorer with a "Buy" rating and a fair value of \$0.31 per share.

"Eldorado Gold, Osisko Gold Royalties, O3 Mining, and Probe Metals are significant investors of QMX, and are active players in the region," the analyst wrote.

"We believe this creates opportunities for QMX to position itself as an acquisition candidate."



U.S. ANALYSTS' CALLS

Dynatrace (NYSE:DT). Rosenblatt Securities analyst Blair Abernethy initiated coverage on the stock with a "Buy" rating and a \$48 per share price target, saying the Company is well-positioned to

show continued profitable growth from its next-generation real-time software intelligence platform.

“We expect Dynatrace to enter more markets in the near future, further boosting the overall attractiveness and stickiness of its platform to large enterprise customers,” Mr. Abernethy said.

He added that Dynatrace deserves credit for growing its bottom-up TAM from \$18 billion during its initial public offering to \$32 billion.

MongoDB Inc. (NASDAQ:MDB). Morgan Stanley analyst Sanjit Singh upgraded the stock to “Overweight” from “Equal Weight,” while boosting his price target to \$439 per shares from \$295.

“MongoDB has established itself as one of the most popular databases in the world to support the development of modern net-new applications and should be able to extend its lead over rivals,” he wrote.

The analyst added that with Atlas showing more sustained growth and customer additions accelerating, he sees a clearer path to durable growth

of 30% or higher.



STOCKS THAT MAY MOVE

Enghouse Systems Limited (TSX:ENGH) said it will pay its shareholders a special dividend of \$1.50 per share after the company saw its Fiscal 2020 net income surge 39% to \$98.6 million on a 31% increase in revenue.

Pollard Banknote Limited (TSX:PBL) announced that it and its subcontractor NeoGames S.A. have signed a four-year iLottery contract extension with the Michigan Lottery.

MARKETS

S&P/TSX and U.S. equity futures are pointing to a higher open Friday on optimism over the possibility of a new U.S. COVID-19 relief package.

CURRENCIES

The Canadian dollar is down 0.13 at 0.7848 (U.S.).

COMMODITIES

West Texas Intermediate crude oil fell 0.04% at \$48.34.

Gold gained 0.1% to \$1,892.20 an ounce.

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