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## Morning Need to Know

Getting you ready for your investing day

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Written & curated by the Capital Ideas Media team

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### CANADIAN ANALYSTS' CALLS

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**Linamar Corporation (TSX:LNR).** CIBC World Markets analyst Kevin Chiang upgraded the stock to “Outperformer” from “Neutral,” while raising his target price to \$71 per share from \$56.

“We believe Linamar has traded at a discount, reflecting concerns around the impact of electric vehicle adoption on its earnings,” he said.

“We argue if a proven management team is given proper time and resources, it significantly increases the probability that team can pivot its company’s business and adjust to changes in industry trends.

That is what we have seen Linamar do over the past several years as it prepares for the global adoption of electric vehicles.”

**BBTV Holdings Inc. (TSX:BBTV).** Eight Capital analyst Kevin Krishnaratne initiated coverage on the media tech stock with a “Buy” rating and \$22.50 per share target price, as he sees double-digit revenue growth going forward as the company uses its massive scale in online video to boost sales and drive profits.

“We see the company’s scale, together with its technological moat built on billions of video data points, as driving differentiation in the market with no direct peers, evidenced by BroadbandTV’s strong retention rates of 95 per cent of Views for all content owners based on September last 12 months, 2020,” the analyst wrote.



**U.S. ANALYSTS' CALLS**

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**Zscaler, Inc. (NASDAQ:ZS).** Credit Suisse upgraded the stock to “Outperform” from “Neutral,” while increasing the price target to \$160 per share from \$140, calling the Company a leader in the cloud security space and its differentiated architecture positions it to generate more durable growth.

The broker noted that Zscaler has benefited from the pandemic's disruption and should continue to do so as more companies lean into cloud transformation.

**AngioDynamics, Inc. (NASDAQ:ANGO).** Raymond James analyst Jayson Bedford upgraded the stock to “Strong Buy” from “Market Perform,” with an \$18 per share price target, saying the company offers the most compelling risk/reward in his small cap medical technology coverage.

Mr. Bedford views AngioDynamics as a “budding growth stock disguised as a value name.”



**STOCKS THAT MAY MOVE**

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**good natured Products Inc. (TSXV:GDNP)** reported that its Q3 revenue surged 47% to \$4.7 million.

**CubicFarm Systems Corp. (TSXV:CUB)** said it has sold 21 of its CubicFarms machines to Vertical Acres Farm LLC for approximately C\$3.8 million.

## **MARKETS**

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**S&P/TSX and U.S. equity futures** are pointing to a mixed open Thursday as TSX trading is expected to be quiet with U.S. markets closed for Thanksgiving.

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## **CURRENCIES**

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**The Canadian dollar** is down 0.02 at 0.7686 (U.S.).

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## **COMMODITIES**

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**West Texas Intermediate crude oil** fell 1.1% at \$45.19.

**Gold** gained 0.4% to \$1,818.20 an ounce.

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