



Invest like a pro, with the pros.



Note: We will not be publishing a Digest this week, but next week we will feature a fast-growing industry that could actually benefit from the COVID-

19 lock down.

---

[www.capitalideasmedia.com](http://www.capitalideasmedia.com)

---

## Morning Need to Know

Getting you ready for your investing day

June 3, 2020

Written & curated by Sean Mason, Associate  
Publisher, Capital Ideas Media

---



## CANADIAN ANALYSTS' CALLS

---

**Enbridge Inc. (TSX:ENB).** Citi analyst Timm Schneider cut his target price on the stock to \$46 from \$55, maintaining a "neutral" rating, while lowering his 2020, 2021 and 2022 earnings per share projection to \$1.69, \$2.92 and \$3.03, respectively, from \$3, \$3.17 and \$3.25. The analyst anticipates lower-than-expected Mainline throughput for the remainder of the 2020 fiscal year.

**Alcanna Inc. (TSX:CLIQ).** CIBC World Markets analyst John Zamparo upgraded shares of Alcanna to "outperform" from "neutral," while raising his target price to \$4 per share from \$2.50. On

Wednesday, Aurora Cannabis said it plans to sell its 9.2 million Alcanna shares for total expected proceeds of about C\$27.6 million.

---



## U.S. ANALYSTS' CALLS

---

**Zoom Video Communications, Inc. (NASDAQ:ZM).** RBC Dominion Securities analyst Alex Zukin raised his rating on shares of the video conferencing company to “outperform” from “sector perform,” following the release of “historic” first-quarter results after the bell on Tuesday. “Possibly even more impressive, the company raised its annual guidance by 96%, to \$1.787-billion at the mid-point, reflecting 188% year-over-year growth (versus previous guidance of \$910-million, 46% year-over-year),” he wrote.

**Hologic, Inc. (NASDAQ:HOLX).** Raymond James upgraded the medical technology stock to “Outperform” with a \$62 per share price target.



## STOCKS THAT MAY MOVE

---

**Canada Goose Holdings Inc. (TSX:GOOS)** reported a 15% increase in its Fiscal 2020 revenue, while adding that it expects "a negligible level of revenue" during its first quarter ending June 28, 2020, due to COVID-19.

**Perseus Mining Limited (TSX:PRU)** announced plans to acquire Australia's Exore Resources Limited (ASX:ERX) in an all-stock transaction valued at about C\$56 million.

**Taseko Mines Limited (TSX:TKO)** said it expects production guidance for 2020 to be at the higher end of its anticipated range, noting that the Company is "generating a healthy operating margin." Taseko is a 75% owner and operator of the Gibraltar Mine, the second largest open pit copper-molybdenum mine in Canada.

## **MARKETS**

---

**S&P/TSX and U.S. equity futures** are pointing to a higher open on Wednesday even as protests continue in the United States.

The Bank of Canada is scheduled to announce its interest rate decision at 10 a.m. EST, with expectations that rates will be held at 0.25%.

## **CURRENCIES**

---

**The Canadian dollar** is down 0.05 at 0.7391 (U.S.).

## **COMMODITIES**

---

**West Texas Intermediate crude oil is down \$0.23 at \$36.58.**

**Gold is off 1.1% to \$1,714.00 an ounce.**

---

Please email questions, comments or concerns to:

[\*customercare@capitalideasresearch.com\*](mailto:customercare@capitalideasresearch.com)

---

Access, insight and ideas.

Sean Mason  
Associate Publisher,  
**Capital Ideas Media**

[www.capitalideasmedia.com](http://www.capitalideasmedia.com)

---



---

The information and recommendations made available here ("Information") by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information,

especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

*Copyright © 2016 Capital Ideas Research, All rights reserved.*

You are receiving this email because you are part of our investment network.

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5G 3P4 · Canada