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Morning Need to Know

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CANADIAN ANALYSTS' CALLS

Xebec Adsorption Inc. (TSXV:XBC). Raymond James analyst David Quezada raised his target price on the stock to \$6 from \$5 with a “strong buy” rating, saying "we continue to regard XBC as sitting at the forefront of a compelling growth opportunity in the burgeoning RNG sector and anticipate the company's partnership with FTQ positions Xebec as a first mover in Canada for RNG development/production."

Seven Aces Limited (TSXV:ACES). Industrial Alliance Securities analyst Neil Linsdell raised his target price on shares of the gaming company to \$2.40 from \$2.10 while maintaining a "buy" rating. “There has been minimal impact to the Company's business from COVID-19 as its operations are based entirely in Georgia, and its COAMs (coin operated amusement machines) are located in gas stations and

convenience stores, which are considered essential services,” he wrote.



U.S. ANALYSTS' CALLS

Slack Technologies, Inc. (NYSE:WORK). Cowen analyst J. Derrick Wood has initiated coverage of the stock with an “outperform” rating and a \$45 per share target price. The analyst anticipates 26% billing growth for the quarter, as the rapid shift to working remotely is an opportunity to accelerate adoption of the business messaging platform.

Lowe's Companies, Inc. (NYSE:LOW). Gordon Haskett upgraded the stock to "buy" with a \$151 target price.



STOCKS THAT MAY MOVE

BlackBerry Limited (TSX:BB) (NYSE:BB) shares could continue to move higher Tuesday after *Street Insider* reported that Fairfax Financial was recently in discussions to acquire the remaining shares of BB that it didn't already own. BlackBerry stock gained

more than 4% on the TSX on Monday.

Quarterhill Inc. (TSX: QTRH) said it plans to buy back up to \$20 million of the Company's stock, representing nearly 9% of its total shares outstanding, at prices between \$1.95 and \$2.15 per share.

HIVE Blockchain Technologies Ltd. (TSX.V:HIVE) announced that it anticipates cost reductions and higher computing efficiency from new agreements it has signed for its Iceland operations.

MARKETS

S&P/TSX and U.S. equity futures are pointing to a higher open on Tuesday even as race-related protests continue in the United States.

CURRENCIES

The Canadian dollar is up 0.24 at 0.7392 (U.S.).

COMMODITIES

West Texas Intermediate crude oil is up 1.6% at \$36.01.

Gold is off \$0.70 to \$1,749.60 an ounce.

Please email questions, comments or concerns to:

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