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I'm pleased to introduce *Sean Mason* as the Associate Publisher of Capital Ideas Media.

Sean has been an investment writer and editor for more than 20 years, working for publications including Investor's Digest of Canada, Stockhouse

Media, and SmallCapPower.com.

Please read Sean's article in the new [Capital Ideas Digest](#) about a previous software idea with a big-name partner that's gained 250% with further gains ahead.

We also look at one of those right product, right place, right time companies well situated with a in-demand killer technology to battle the coronavirus.

This stock gained another 9% on Tuesday as it hits investors' radar.

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## Morning Need to Know

Getting you ready for your investing day

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Written & curated by Mark Bunting, Publisher,  
Capital Ideas Media



## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

Medicenna (TSX:MDNA) gets started at Bloom Burton with a “buy, speculative risk” rating and a

price target of \$14 (Canadian).

The company recently completed a Phase 2B clinical trial for its flagship MDNA55 treatment for targeting glioblastoma, the most aggressive form of brain cancer.

Medicenna's stock has more than doubled since the market bottom in March.

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**Uranium Participation (TSX:U).** TD Securities raises to "buy" from hold.

**Vermilion Energy (TSX:VET).** National Bank hikes the target to \$8 from \$6.

**National Bank (TSX:NA).** Credit Suisse raises the target to \$58 from \$55. See more below.

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## **U.S. ANALYSTS' CALLS**

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**Brunswick (NYSE:BC).** Jefferies raises the target to \$68 (U.S.) from \$56, saying the company's solid product pipeline helps offset industry headwinds.

**Dexcom (NASDAQ:DXCM).** Piper Sandler ups the target to \$450 from \$375, citing the company's core business strength and opportunities to expand into new markets.

**Tractor Supply (NASDAQ:TSCO).** RBC raises the target to \$138 from \$116, expecting higher comparable sales for the company.

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## STOCKS THAT MAY MOVE

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**Torstar (TSX:TS.B)** has finally waved the white flag as the newspaper publishing company, owned for decades by five families, is selling itself to privately held NordStar Capital for \$51 million (Canadian).

NordStar is owned by Jordan Bitove, best known as one of the original owners of the Toronto Raptors, and Paul Rivett, the former president of Fairfax Financial.

Torstar, the publisher of the Toronto Star, was a \$30 stock in 2004 and is selling itself for \$63 cents a share.

**InterRent REIT (TSX:IIP.UN)** will raise \$200 million in an equity offering through a syndicate of underwriters that will buy 13.7 million units at a \$14.65 each.

**Tilray (NASDAQ:TLRY)** is closing a greenhouse facility in Leamington, Ontario it bought last year for \$35 million, and expects to save \$7.5 million annually.

**RBC (TSX:RY)** said quarterly profit dropped 54% as loan loss provisions tripled, **BMO (TSX:BMO)** said its

profit was cut in half with loan loss provisions rising to more than \$1.1 billion from \$176 million last year, and **National Bank (TSX:NA)** reported a 32% drop in profit as is set aside more than \$500 million to deal with potential loan losses.

**Air Canada (TSX:AC)** is raising about \$1 billion through shares and convertible debt to boost its cash position.

**Sanofi (NYSE:SNY)** will raise more than \$11 billion (U.S) by selling 21.6 million shares of partner **Regeneron (NASDAQ:REGN)** at a 5% discount to the current price, and retain about 400,000 shares.

**Amazon.com (NASDAQ:AMZN)** is in advanced talks to buy self-driving startup Zoox for less than the \$3.2 billion the company was valued at in a 2018 funding round, according to the Wall Street Journal.

**Ryanair (ADR:RYAAY).**

The discount airline's outspoken CEO Michael O'Leary said he is "*reasonably confident*", based on booking patterns, that the company's planes will be 50-60% full when 40% of its fleet, or about 1,000 flights a day, resume in July.

**Boeing (NYSE:BA)** is expected to announce additional job cuts to go along with the roughly 16,000 cuts it announced last month.

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## MARKETS

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**S&P/TSX and U.S. equity futures** are pointing to a higher opening.

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## CURRENCIES

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The Canadian dollar is holding steady at 0.7261 (U.S.).

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## COMMODITIES

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West Texas Intermediate crude oil is down 2.3% to \$32.56 a barrel.

Gold is lower by 0.9% to \$1,690 an ounce.

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Please email questions, comments or concerns to:

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Access, insight and ideas.

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