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## Morning Need to Know Getting you ready for your investing day

#### May 25, 2020

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## CANADIAN ANALYSTS' CALLS

**Medexus Pharmaceuticals (TSXV:MDP).** Mackie Research lowers the price target to \$6.30 (Canadian) from \$7.60, which implies 152% upside, "fine tunes" its financial estimates and maintains a "speculative buy" rating.

#### WELL Health Technologies (TSX:WELL). Beacon Securities moves the target to \$3.50 from \$2.50, updates its financial estimates and maintains a "buy" rating. Beacon has provided investment banking services to WELL within the last 12 months. Eight Capital also raises the target to \$3.50 from \$2.50.

**CAE (TSX:CSE).** Raymond James slashes the target to \$19 from \$40 and maintains a "market perform" rating.



# **U.S. ANALYSTS' CALLS**

None due to the U.S. holiday.



# **STOCKS THAT MAY MOVE**

**Vermilion Energy (TSX:VET)** said president, CEO and director Anthony Marino is stepping down.

## **MARKETS**

**Canadian stocks** will go it alone for most of today with the U.S. markets closed for Memorial Day which typically means light volume trading. European stock indices are mostly higher with London financial markets closed for a holiday.

## **CURRENCIES**

The Canadian dollar is up slightly at 0.7150 (U.S.).

## COMMODITIES

West Texas Intermediate crude oil is up 0.8% to \$33.52 a barrel.

Gold is down by 0.5% to \$1,727 an ounce.



Find out why <u>Spotify's \$100-million deal</u> with Joe Rogan means "game, set, match" in its fight with Apple.

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