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CANADIAN ANALYSTS' CALLS

INITIATIONS

Protech Home Medical (TSXV:PTQ). Industrial Alliance Securities starts coverage with a target of \$2.40 (Canadian). The stock closed Tuesday at \$0.86.

PTQ released preliminary Q2 financial results of revenue as high as \$24.3 million and net income of as much as \$1.7 million. Full results will be released in the second half of next month.

Canada Goose (TSX:GOOS;NYSE:GOOS). BTIG begins coverage with a "buy" and a target of \$41.

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Suncor (TSX:SU;NYSE:SU). Citi lowers the price target to \$28 from \$50 and lowers its EPS estimate.

Keyera (TSX:KEY). Industrial Alliance Securities downgraded a number of pipeline, midstream and fuel distribution companies including KEY to "buy" from strong buy and keeps the target at \$28.



U.S. ANALYSTS' CALLS

Alphabet (NASDAQ:GOOGL). JP Morgan raises the target to \$1,505 (U.S.) from \$1,340. More below.

PepsiCo (NYSE:PEP). Cowen & Co. hikes the target to \$156 from \$135.



STOCKS THAT MAY MOVE

Gilead Sciences (NASDAQ:GILD) said its Remdesivir Phase 3 clinical trial for COVID-19 has met its primary endpoint with further results pending.

Loblaw (TSX:L) said Q1 same-store sales grew 9.6% and the equivalent metric at Shoppers Drug Mart jumped by 10.7% as the company saw about \$750 (Canadian) million in additional overall sales in just the first three weeks of March as consumers stocked up amid the COVID-19 pandemic.

Maple Leaf Foods (TSX:MLF) saw Q1 sales rise nearly 13% as consumers stockpiled food during the virus outbreak.

Harvest Health & Recreation (CSE:HARV) is selling up to 13 California dispensaries that are not yet operational to Hightimes for \$80 million in cash and preferred shares.

Fire & Flower Holdings (TSX:FAD). Alimentation Couche-Tard (TSX:ATD.B) has participated in the company's \$28 million private placement offering of convertible debentures and subscription receipts.

Alphabet (NASDAQ:GOOGL) is up in pre-market

after the company reported better than expected revenue but earnings missed the mark.

Quest Diagnostic (NYSE:DGX) said individuals can purchase its COVID-19 antibody test for themselves through its website QuestDirect at \$119 (U.S.) without having to visit a doctor's office.

Uber (NYSE:UBER) may cut 20% of its workforce.

General Electric (NYSE:GE) said Q1 revenue fell 8% and could worsen in the current quarter amid the pandemic.

Spotify (NYSE:SPOT) beat earnings estimates as paid subscriptions jumped by 31% from last year.

MARKETS

S&P/TSX and U.S. equity futures jumped on the Gilead news while U.S. Q1 GDP fell 4.8% due to the impact of the coronavirus outbreak.

CURRENCIES

The Canadian dollar is up 0.4% at 0.7169 (U.S.).

COMMODITIES

West Texas Intermediate crude oil is up 16.6% to \$14.40 a barrel.

Gold is slipping to \$1,719.90 an ounce.

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