



Invest like a pro, with the pros.



Some ideas we're working on for tomorrow's new Digest include a **bull market** resulting from oil's bear, a **counterintuitive play** with more than 30% upside, and a special technical look at **where the S&P 500 goes from here** from Greg Schnell, CMT.

Morning Need to Know

Getting you ready for your investing day

April 27, 2020

Written & curated by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Hamilton Thorne (TSX:HTL). Industrial Alliance Securities starts coverage with a "buy" rating and a price target of \$1.60 (Canadian). The stock closed Friday at \$1.10.

Absolute Software (TSX:ABT). Eight Capital begins coverage with a "buy" rating and \$12.50 target.

Photon Control (TSX:PHO). Eight Capital also starts coverage on this name with a "buy" rating and \$1.50 target. The stock closed at \$0.99.

**

Sun Life Financial (TSX:SLF).

Scotia Capital upgrades to “outperform” with a \$58 target, down from \$71.

Magna International (TSX:MG;NYSE:MGA). Credit Suisse upgrades to “outperform” with a \$50 (U.S.) target, down from US\$55.

Kinaxis (TSX:KXS). RBC Dominion Securities moves the price target to \$140 (Canadian) from \$125 and maintains an "outperform" rating.

AltaGas (TSX:ALA) gets its target boosted to \$18 from \$16 by Canaccord Genuity as the analyst sees minimal impact on the company's business from the pandemic.

Fortis (TSX:FTS). Credit Suisse ups the target to \$58 from \$56 on the company's growth path.



U.S. ANALYSTS' CALLS

Regeneron Pharmaceuticals (NASDAQ:REGN) gets its target boosted by Jefferies to \$657 (U.S.) from \$491.

Amazon (NASDAQ:AMZN). Credit Suisse moves the target to \$2800 from \$2400.

Facebook (NASDAQ:FB) sees its target lifted at Stifel Nicolaus to \$230 from \$200.

MasterCard (NYSE:MA) and Visa (NYSE:V).

Wedbush hikes the target to \$300 from \$250 on MA and to \$200 from \$170 on V.

Cronos Group (TSX:CRON;NASDAQ:CRON).

Raymond James downgrades to "market perform" from outperform and lowers the target to \$6.50 from \$10.50.



STOCKS THAT MAY MOVE

Guyana Goldfields (TSX:GUY) is being bought by **Silvercorp Metals (TSX:SVM)** for \$105 million (Canadian) in cash and stock with a maximum cash consideration of \$33.2 million.

Abbott Labs (NYSE:ABT) has been chosen by the Italian government to supply 150,000 blood testing kits.

Deutsche Bank (NYSE:DB). Shares in Germany's largest bank are up 12% as the lender made an unscheduled announcement ahead of its earnings release this Wednesday which indicated profit and revenue would be ahead of estimates but that it may not meet its capital requirements goal as it extends credit and loan loss provisions rise due to the pandemic.

Check Point Software

Technologies (NASDAQ:CHKP) beat estimates with its quarterly profit as demand increased for security with more people working from home.

General Motors (NYSE:GM) is down pre-market as it

has suspended its dividend and stock buy back program.

Boeing (NYSE:BA) has pulled out of a deal to buy Embraer's commercial jet business for \$4.2 billion.

Diamond Offshore Drilling (NYSE:DO) has filed for bankruptcy protection after it failed to make an interest payment.

MARKETS

S&P/TSX and U.S. equity futures are indicating a higher opening as various countries gradually begin opening their economies or make plans to do that, while Japan increased its buying of corporate bonds and scrapped the limit on government bond buying.

CURRENCIES

The Canadian dollar is inching up at 0.7111 (U.S.).

COMMODITIES

West Texas Intermediate is plunging again after a technical snapback rally last week, down 24% on the June contract to \$12.81 a barrel.

Gold is up slightly to \$1,738.40 an ounce.

Please email questions, comments or concerns to:

[*customercare@capitalideasresearch.com*](mailto:customercare@capitalideasresearch.com)

Access, insight and ideas.

Mark Bunting
Publisher,

Capital Ideas Media

www.capitalideasmedia.com



The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this

site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada