



Invest like a pro, with the pros.





Nothing but tailwinds.

Today's new *Capital Ideas Digest* highlights two companies thrust into the spotlight due to COVID-19.

One is benefitting from a "perfect storm" whose products assist in the recovery of patients.

The other is developing a simple test kit and has potential for triple digit upside.

Plus, we'll have research on quality stocks at cheap prices, and a revamped top picks list for Q2.

Expect the email alert at 7 pm eastern time that the weekly Digest has been published.

Also, the podcast versions of our conversations with

John O'Connell are now available [here](#).

www.capitalideasmedia.com

Morning Need to Know

Getting you ready for your investing day

April 14, 2020

Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Marathon Gold (TSX:MOZ). Beacon Securities starts coverage with a "buy" rating and price target of \$2.50 (Canadian), implying 81% upside, saying the company is an emerging junior gold producer with the "robust" Valentine mine in Newfoundland.

Beacon has not conducted investment banking with MOZ within the past 12 months.

GFL Environmental (TSX:GFL). National Bank begins coverage with an "outperform" and a target of \$30.

**

Kinross Gold (TSX:K;NYSE:KGC). In a broad look at the gold sector and gold miners, Canaccord Genuity has raised the targets on a number of companies including calling Kinross a "buy" and a "top pick" with the target boosted to \$11 from \$9.25.

Yamana Gold (TSX:YRI). Eight Capital lifts the target to \$7 from \$6.50 after the company said it would decrease its exposure to **Equinox Gold (TSX:EQX).**

Advantage Oil & Gas (TSX:AAV).

Raymond James upgrades to "outperform" and hikes the target to \$2.50 from \$2, while RBC raises the target to \$2 from \$1.50 and maintains "sector perform" after the company sold a 12.5% stake in the Glacier Gas Plant for \$100 million in cash.



U.S. ANALYSTS' CALLS

Tesla (NASDAQ:TSLA) raised to "outperform" at BMO Capital.

Coty (NYSE:COTY). Jefferies raises the target to \$5.50 (U.S.) from \$4 expecting consumer sales to remain positive.

STOCKS THAT MAY MOVE

Sierra Wireless (TSX:SW;NASDAQ:SWIR)

The company said Samuel Cochrane has been appointed CFO. He's a former VP of Motorola

Solutions and was CFO of Avigilon, which was bought by Motorola in 2018.

Eldorado Gold (TSX:ELD) will restart operations at its Lamaque mine, starting Wednesday, after the Quebec government confirmed that mines in the province are allowed to resume operations.

West Fraser Timber (TSX:WFT) has adopted a shareholders rights plan after B.C. billionaire Jim Pattison raised his stake in the lumber producer to nearly 14% from about 12%.

Johnson & Johnson (NYSE:JNJ) is higher in pre-market trading as it beat estimates with its quarterly profit, cut its financial forecasts and raised its quarterly dividend by more than 6%.

Roku (NASDAQ:ROKU) is up 12% pre-market as it beat estimates with its revenue number and its revenue forecast is higher than expected and the company said viewers streamed 49% more hours of content on its platform than last year. But ROKU is withdrawing its financial forecast.

JP Morgan (NYSE:JPM) said quarterly profit dropped by more than two-thirds from last year as it sharply increased loan loss provisions as the bank anticipated loan defaults due to the COVID-19 pandemic.

Wells Fargo (NYSE:WFC) also saw profit fall sharply on higher loan loss provisions brought on by the pandemic.

Walt Disney Co. (NYSE:DIS) has arranged an unsecured credit agreement worth \$5 billion.

Anheuser-Busch InBev (NYSE:BUD) has proposed to halve its dividend and postponed its annual general meeting until June 3, which means the final 2019 dividend will be pushed forward to June 11 instead of early May.

Exxon Mobil (NYSE:XOM) has raised \$9.5 billion through five different bonds with durations between five and 31 years.

Chesapeake Energy (NYSE:CHK). Desperate times for this company as pipeline operator Glass Mountain is suing it for nearly \$49 million for allegedly breaching their contract.

CHK shareholders have also approved a reverse share split of one for every 200 to avoid de-listing on the New York Stock Exchange, which will bring the outstanding share count down to just less than 10 million from nearly two billion.

MARKETS

S&P/TSX and U.S. equity futures are higher as earnings season kicks off and various countries and U.S. states make tentative plans to gradually re-open their economies.

In economic data, the drop in China's exports and imports eased in March as many factories resumed production.

CURRENCIES

The Canadian dollar is flat at 0.7190 (U.S.)

COMMODITIES

West Texas Intermediate...

is down nearly 5% to \$21.30 a barrel as demand concerns overwhelm the announced OPEC+ cuts.

Gold is up at \$1,769.30 an ounce,

Please email questions, comments or concerns to:

[*customercare@capitalideasresearch.com*](mailto:customercare@capitalideasresearch.com)

Access, insight and ideas.

Mark Bunting
Publisher,
Capital Ideas Media

www.capitalideasmedia.com



The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

