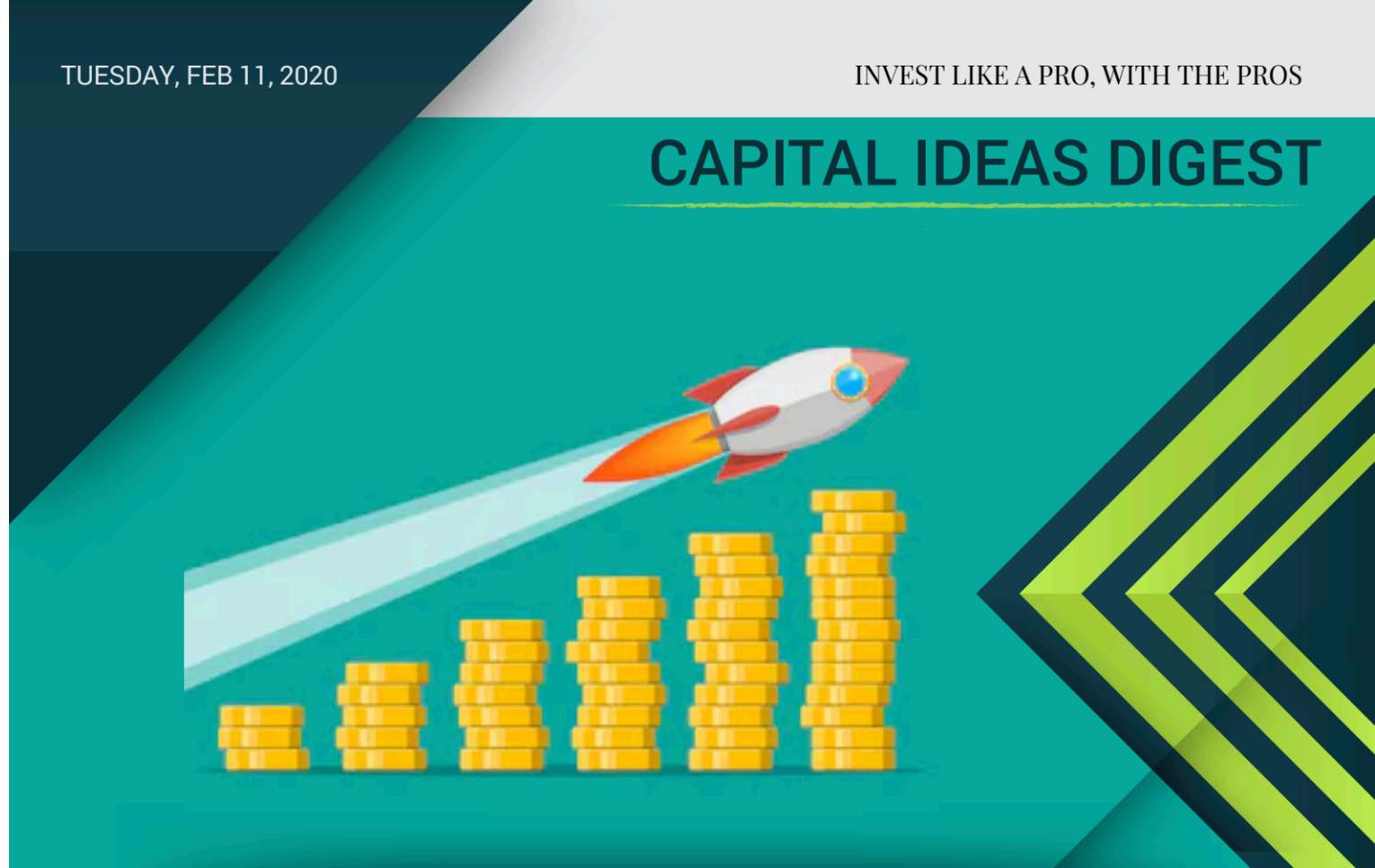




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Morning Need to Know

Getting you ready for your investing day

February 11, 2020

Written & compiled by **Mark Bunting, Publisher,**
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

EnWave (TSXV:ENW). Raymond James starts coverage with an "outperform" rating and a price target of \$2.50 (Canadian), saying, in part, that the company is:

"...poised to demonstrate very robust revenue/EBITDA growth throughout our forecast horizon."

Harvest Health & Recreation (CSE:HARV). Alliance Global Partners starts with a "buy" rating and \$8 target.

Curaleaf Holdings (CSE:CURA). Alliance Global Partners also begins coverage with a "buy" and \$14 target.

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PrairieSky Royalty (TSX:PSK). Raymond James upgrades to "outperform," hikes its financial estimates for 2020 and 2021, and lifts the price target to \$19 from \$17.70.

Premium Brands (TSX:PBH). Desjardins Securities boosts the target to \$108 from \$100 and maintains a "buy" rating.

IPL Plastics (TSX:IPLP). Laurentian Bank Securities

resumes coverage with a "buy" and a target of \$11.

IGM Financial (TSX:IGM). CIBC raises the price target to \$45 from \$43.50 on expectations for strong Q4 earnings results.



U.S. ANALYSTS' CALLS

Advanced Micro Devices (NYSE:AMD)

The chipmaker gets its target raised by RBC to \$63 (U.S.) from \$53 with the analyst believing AMD has several catalysts in 2020.

STOCKS THAT MAY MOVE

Aecon Group (TSX:ARE). The company's joint venture with Acciona has finalized a contract on the Pattullo Bridge Replacement Project in B.C. worth \$967.5 million (Canadian).

Rupert Resources (TSXV:RUP) has arranged a non-brokered private placement of shares in which **Agnico Eagle (TSX:AEM;NYSE:AEM)** will take a 9.9% stake in the company with warrants that could bring its interest to more than 16%, and Rupert getting proceeds of \$13.1 million to advance its project in Finland.

Cineplex (TSX:CGX) shareholders are expected to vote today to approve the company's takeover in a \$34 a share cash offer from Cineworld of the UK. Proxy advisers Institutional Shareholder Services and Glass, Lewis & Co. have both recommended shareholders back the friendly deal.

Sprint (NYSE:S) shares have surged as much as 77% and **T-Mobile (NASDAQ:TMUS)** is higher by 10% as the companies have received court approval from a U.S. district judge for their merger, which was initially valued at \$26 billion (U.S.).

Hasbro (NASDAQ:HAS) beat estimates with its Q4 earnings on strength in sales of Frozen 2 and Star Wars toys and a 30% drop in advertising spending.

Deutsche Bank (NYSE:DB). The long-struggling bank has approached Microsoft, Google and Amazon.com to discuss upgrading the company's technology networks in a 13 billion euro effort through 2022.

Under Armour (NYSE:UAA) shares are lower by 15% in pre-market after the company warned the coronavirus could hit sales this quarter by as much as \$60 million (U.S.).

MARKETS

S&P/TSX and U.S. equity futures are indicating a positive start to the session and European indices are at or near record highs.

CURRENCIES

The Canadian dollar is inching higher at \$0.7515 (U.S.).

COMMODITIES

West Texas Intermediate is up 1.8% to \$50.44 a barrel as China's top medical advisor said the coronavirus may plateau in the next few weeks, and after Russian

President Putin had talks with his "energy tsar" but has yet to decide whether he'll agree to OPEC's additional production cuts.

Gold is down 0.2% to \$1,576.70 an ounce.

Please email questions, comments or concerns to:

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