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CAPITAL IDEAS DIGEST



Today's *new Digest* examines three stocks for extra long-term holds, newish mining plays from a family that knows how to create value and a gold stock setting up for a breakout.

Look out for your email alert at 7 pm eastern time.

Speaking of gold, it's been sailing along near seven-year highs.

Hear from three junior gold mining CEOs about their company's prospects.

[AbraPlata Resource \(TSXV:ABRA\)](#), [Gold Springs Resource \(TSX:GRC\)](#), and [Viva Gold \(TSXV:VAU\)](#).

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Morning Need to Know

Getting you ready for your investing day

February 25, 2020

Written & compiled by Mark Bunting, Publisher,



CANADIAN ANALYSTS' CALLS

Eldorado Gold (TSX:ELD;NYSE:EGO). CIBC upgrades to "outperform" and hikes the price target to \$13 (U.S.) from \$9.75.

Gibson Energy (TSX:GEI). Raymond James moves the target to \$31 (Canadian) from \$29, raises its financial projections for this year and next and maintains an "outperform" rating.

Green Growth Brands (CSE:GGB).

Canaccord Genuity cuts the target to \$0.85 from \$1.75, lowers its earnings estimates for this year and next, and maintains a "speculative buy", expecting the cannabis company to focus near-term on "cost control over revenue growth."



U.S. ANALYSTS' CALLS

Toll Brothers (NYSE:TOL). SunTrust RH ups the target on the homebuilder to \$47 (U.S.) from \$37.

Disney (NYSE:DIS) gets its target raised by Deutsche Bank to \$147 from \$137.

Tesla (NASDAQ:TSLA). Citi ups the target to

\$312 from \$222 and maintains a "sell" rating because the electric vehicle maker's valuation is "not supported by fundamental data points."

STOCKS THAT MAY MOVE

Valens GroWorks (TSXV:VLNS) said Q4 revenue rose to \$30.6 million (Canadian), an 86% increase over Q3. Net income was \$4.5 million or 4 cents per share compared to a loss of \$7.4 million or 10 cents a year earlier.

New Gold (TSX:NGD) said the Ontario Teachers' Pension Plan is buying a 46% free cash flow interest in the New Afton mine, with an option to convert the interest into a 46% joint venture stake in four years, for \$30 million.

EXFO (TSX:EXF;NASDAQ:EXFO) is cutting its fiscal Q2 revenue guidance due to the impact of the coronavirus to \$55 million (U.S.) compared to previous guidance of between \$66 million to \$71 million.

Scotiabank (TSX:BNS) and **BMO (TSX:BMO)** have beaten analysts estimates with their quarterly profit numbers.

The Home Depot (NYSE:HD) beat earnings estimates, revenue dipped slightly, same-store sales rose 5.2% from last year, and the home improvement retailer raised its dividend by 10%. The stock is up 3% pre-market.

Gilead (NASDAQ:GILD) is higher after the World

Health Organization said a drug developed by the company may be the best to combat the coronavirus.

MasterCard (NYSE:MA). The company cut its revenue guidance due to the coronavirus and said CEO Ajay Banga will step down at the start of next year after successfully running the company for about 10 years. The chief product officer will become CEO.

Macy's (NYSE:M) beat sales and profit estimates on its Q4.

MARKETS

S&P/TSX and U.S. equity futures are slightly higher after Monday's sharp downturn for the major indices.

CURRENCIES

The Canadian dollar is modestly higher to \$0.7527 (U.S.).

COMMODITIES

West Texas Intermediate is down 0.2% to \$51.31 a barrel.

Gold is taking a breather down 1.4% to \$1,653.00 an ounce.

DAILY UPDATE



First Cobalt (TSXV:FCC) CEO *Trent Mell* spearheaded the company's strategic shift from a potential producer of cobalt to a partnership with commodities giant **Glencore and a plan to become North America's **first and only refiner of chemical grade cobalt**.**

Get the details in [this interview](#).

Please email questions, comments or concerns to:

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