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In [this interview](#), we catch up with *Next Solutions (CSE:OILS)* co-founder and CEO *Paul Pedersen*, who updates investors on the cannabis oils extraction and purification company's new patents, the fact that it's now posting revenue, and why the company will emerge a leader from the current turmoil in the sector.

If you're a *BNN Bloomberg* watcher you'll be seeing me regularly over the next two months hosting a series of interviews with *BMO Private Wealth* executives, strategists and advisors.

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Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

Xebec Adsorption (TSX:XBC) is higher by 73% since we featured it in a Digest in late October based on research from Desjardins Securities, which gave the stock at the time 32% upside.

Now, Raymond James has raised its price target on a number of utilities including XBC, which sees the target boosted to \$4 from \$3 and the rating held steady at "strong buy". The stock closed Monday at \$3.19.

Blackline Safety (TSXV:BLN). Beacon Securities raises the price target to \$10 (Canadian) from \$8.25, implying 41% upside, and maintains a "speculative buy" rating following the company's earnings report.

Absolute Software (TSX:ABT) gets its target raised by Canaccord Genuity to \$10.50 from \$10 after the company beat fiscal Q2 EBITDA expectations and revenue was in-line.



U.S. ANALYSTS' CALLS

Tesla (NASDAQ:TSLA), in a parabolic move, briefly went over \$900 (U.S.) a share this morning in pre-market trading prompting some analysts to jump in and downgrade the stock. Tesla is higher by about 85% so far this year.

Alphabet (NASDAQ:GOOGL). Piper Sandler raises the target to \$1,600 from \$1,500 on the company's free cash flow growth, which was higher by 10% than last year in the latest quarter. More below.

STOCKS THAT MAY MOVE

Dream Industrial REIT (TSX:DIR.UN) is raising \$200 million (Canadian) through a syndicate of underwriters, which is buying 14,660,000 units at \$13.65 per unit. A portion of the proceeds will be used to fund the REIT's previously announced acquisitions in Germany, the Netherlands and the Greater Toronto Area, worth nearly \$500 million.

BTB REIT (TSX:BTB.UN) is buying an office building in Ottawa for \$21.75 million, and excess zoned land for an additional 60,000 square feet of office space.

Curaleaf (CSE:CURA)

The multi-state cannabis operator has shuffled its executive ranks after closing its purchase of Cura Partners, including installing Michael Carlotti as CFO. He previously worked at MGM Resorts and as an investment banker with the likes of Smith Barney.

Alphabet (NASDAQ:GOOGL) beat estimates with its quarterly earnings but revenue was the slowest in five years and expenses rose more than 18% as the company hired more people and spent more on infrastructure.

BP (NYSE:BP) said quarterly profit fell 26%, but that was ahead of estimates, while it raised its quarterly dividend by 2.4% to 10.5 cents per share.

MARKETS

S&P/TSX and U.S. equity futures are solidly higher.

In economic data, trade confidence among Canadian exporters fell to an eight-year low, according to Canada's export credit agency.

CURRENCIES

The Canadian dollar is inching to \$0.7528 (U.S.).

COMMODITIES

West Texas Intermediate is higher by 2.4% at \$51.34 a barrel.

Gold is off nearly 1% at \$1,567.90 an ounce.

DAILY UPDATE



This chart shows that **Ely Gold Royalties (TSXV:ELY)** is doing something right.

[Watch this interview](#) to hear from Chairman and CEO *Trey Wasser* about the company's strategy of acquiring high-quality precious metal royalty properties in some of the most prolific gold trends in Nevada.

Please email questions, comments or concerns to:

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