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Remember to access the <u>new Digest</u> for research on two stocks that could double.

Shares of Eskay Mining (TSXV:ESK) have had a nice run, more than tripling since last summer.

In <u>this interview</u>, CEO *Mac Balkam* discusses the company's large land position in British Columbia's prolific, metals rich Golden Triangle region.

Eskay also has a joint venture with SSR Mining and Kirkland Lake Gold, and its mine borders major deposits owned by Seabridge Gold and Pretium Resources.

If you're a *BNN Bloomberg* watcher you'll be seeing me regularly over the next two months hosting a series of interviews with *BMO Private Wealth* executives, strategists and advisors.

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Morning Need to Know
Getting you ready for your investing day

February 5, 2020

Written & compiled by Mark Bunting, Publisher, Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Alimentation Couche-Tard (TSX:ATD.B). Eight Capital starts coverage with a "buy" rating and a price target of \$51 (Canadian). The stock closed at \$45.23.

**

CRH Medical (TSX:CRH). RBC moves the target to \$6.50 from \$5.50 reflecting two recent acquisitions.

Fiera Capital (TSX:FSZ). Desjardins Securities ups the target to \$15 from \$13.75 and maintains a "buy" rating.



U.S. ANALYSTS' CALLS

INITIATIONS

Slack (NYSE:WORK) gets started at RBC Dominion Securities with an "outperform" rating and a price target of \$25 (U.S.), which gives it limited upside from the current \$23.25.

**

Toll Brothers (NYSE:TOL). RBC Dominion Securities upgrades to "outperform" and boosts the target to \$55 from \$39.

Amazon.com (NASDAQ:AMZN). Citi moves the target to \$2,400 from \$2,200, hikes its earnings estimates through 2022, and maintains a "buy" rating.

STOCKS THAT MAY MOVE

Tilray (NASDAQ:TLRY). The cannabis producer's parabolic move to nearly \$150 per share in October 2018 is a distant memory with the stock wallowing around \$18 now. The company is cutting 10% of its workforce of about 1,440.

Bombardier (TSX:BBD.B) is in talks to sell its business-jet unit to the maker of Cessna jets, Textron, according to the The Wall Street Journal.

Intercontinental Exchange (NYSE:ICE), the owner of the New York Stock Exchange, has reached out to eBay to explore a potential combination worth more than \$30 billion, according to Reuters.

Walt Disney (NYSE:DIS) added nearly 29 million subscribers already for its Disney+ streaming service, well ahead of the company's estimates, as the media giant beat Wall Street forecasts for the quarter. Disney has closed its theme parks in Shanghai and Hong Kong due to the coronavirus, which will cost as much as \$170 million if the closures last two months.

Spotify (NYSE:SPOT) reported a better than expected rise in Q4 premium subscribers compared to last year as the company ramped up promotions to compete with Apple and Amazon.com.

Chipotle Mexican Grill (NYSE:CMG) beat estimates with its quarterly sales and profit partly on higher menu prices, and the company says growth should continue in 2020.

Ford Motor (NYSE:F) shares are down pre-market after the automaker gave a weaker than expected 2020 outlook.

General Motors (NYSE:GM) is also down after giving a similarly tepid forecast for this year.

Macy's (NYSE:M) plans to close 125 stores over the next three years and cut about 9% of its workforce.

HSBC (NYSE:HSBC)

The bank plans to cut some senior international managers and reduce its footprint in some smaller markets as part of a wider overhaul in the bank's latest attempt to improve profitability.

MARKETS

S&P/TSX and U.S. equity futures swung higher partly on two separate reports of apparent breakthroughs in treating the coronavirus.

In economic data, the U.S. added the most private workers in January, nearly 300,000, since May of 2015, according to ADP.

The U.S. government non-farm payrolls report for last month will be released on Friday.

CURRENCIES

The Canadian dollar is drifting at \$0.7528 (U.S.).

COMMODITIES

West Texas Intermediate is higher by 2.5% at \$50.84 a barrel as OPEC and its allies continue to talk in Vienna about production levels.

Gold is up 0.2% to \$1,558.50 an ounce.

Please email questions, comments or concerns to:

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