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Please note the Capital Ideas Digest will not be published Tuesday, March 3 and will return Tuesday, March 10.

The Morning Need to Know will not be published from Thursday, February 27 to Wednesday, March

4, and will return Thursday, March 5.



The *new Digest* features three moat stocks you can hold into your golden years, and new mining plays from a family that has created billions in shareholder value.

Also, Barrian Mining's (TSXV:BARI) motto is "Driven. Aggressive, Focused".

Hear from founder and CEO [Max Sali](#) about the company's high-grade Bolo project in Nevada, and its recent \$15 million raise through Sprout Capital Partners to finance its Kinsley Mountain acquisition.

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Morning Need to Know

Getting you ready for your investing day

February 26, 2020

Written & compiled by Mark Bunting, Publisher,



CANADIAN ANALYSTS' CALLS

INITIATIONS

Avicanna (TSX:AVCN). Raymond James starts coverage with an "outperform" and a price target of \$3 (Canadian), implying nearly a double from Tuesday's close of \$1.60, saying:

...the market has “*chronically underappreciated*” the company’s capabilities due to its technical “*complexity.*” ...and that:

“Avicanna...is something quite separate from a cannabis company. Rather than specializing in the commercialization of cannabis biomass as an end product unto itself, AVCN treats the plant as an agricultural input from which it mines a trove of active pharmaceutical ingredients... and draws upon rich experience in drug formulation — via in-house expertise and a succession of top-tier academic and commercial partnerships — to develop proprietary, data-supported products to serve cosmetic, wellness, medical cannabis, and pharmaceutical markets.

This is evidenced by the fact that AVCN is the first and only cannabinoid product development company to be accepted by Johnson and Johnson Innovation’s (JNJ) JLABS biotechnology accelerator network, and hence, is embedded in a rarified ecosystem of thought-leading

physicians and researchers that are aligned with the company's core scientific team and its approach to product development."

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North American Construction Group (TSX:NOA). TD Securities starts with a "buy" and a target of \$20.

IMV (TSX:IMV;NASDAQ:IMV). Mackie Research raises the price target to \$8.50 from \$6.10, **implying a gain of 125%**, and maintains a "speculative buy" rating after the company released some clinical trial data.

George Weston (TSX:WN) gets its target raised to \$126 from \$121 after delivering its best revenue and operating profit numbers in three years.

Barrick Gold (TSX:ABX;NYSE:GOLD) is lowered to "hold" by Canaccord Genuity and the target raised to \$28 from \$27 on valuation following the company's earnings results.



U.S. ANALYSTS' CALLS

Regeneron Pharma (NASDAQ:REGN). Canaccord Genuity upgrades to "buy" and raises the target to \$550 (U.S.) from \$409 on strength in the company's EYLEA eye product.

STOCKS THAT MAY MOVE

Brixton Metals (TSXV:BBB). A flurry of news from the company today as it's started drilling at its mine in Cobalt Camp, Ontario.

The company has released a video about its most advanced project, the silver-gold-copper-lead-zinc deposit called Hog Heaven in Montana.

Brixton will host a webinar at 2 pm ET today to update investors.

And lastly, CEO Gary Thompson will be in our studio later today to shoot an advertisement that will start running on BNN Bloomberg later in March.

Here's our recent interview with Thompson:

<https://capitalideasmedia.com/video/gary-thompson-chairman-ceo-brixton-metals/>

<http://brixtonmetals.com>

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CIBC (TSX:CM;NYSE:CM) beat estimates with its quarterly earnings helped by a net income surge of 63% in its capital markets business and as it set aside less money for bad loans.

Walt Disney (NYSE:DIS). In somewhat of a surprise, long-time CEO Bob Iger, who was expected to remain CEO until the end of 2021, will step down immediately and remain chairman until the end of next year while he grooms long-time Disney executive Bob Chapek as his replacement.

I highly recommend Iger's memoir. It's an excellent

read.

Rio Tinto (NYSE:RIO) delivered its best earnings results since 2011 but warned that the coronavirus will present challenging conditions for the next six months.

Starbucks (NASDAQ:SBUX) will start selling a **Beyond Meat (NASDAQ:BYND)** breakfast sandwich in its nearly 1,200 Canadian stores starting next week.

Blackstone (NYSE:BX) is buying British student accommodation company **iQ** from **Goldman Sachs (NYSE:GS)** and Wellcome Trust for 4.66 billion pounds in the largest-ever private real estate deal in Britain.

Salesforce.com (NYSE:CRM). Co-CEO Keith Block is stepping down leaving Marc Benioff as the sole CEO as the company forecast revenue ahead of estimates, took a loss in the quarter versus a profit last year, and said revenue rose nearly 35%.

MARKETS

S&P/TSX and U.S. equity indices are tentatively higher but European and Asian fell for the fourth day after the **largest drop on the S&P/TSX Composite in four years** and the **biggest two-day percentage decline on the major U.S. indices since 2015** on concerns the coronavirus will become a global pandemic.

CURRENCIES

The Canadian dollar is lower at \$0.7521 (U.S.).

COMMODITIES

West Texas Intermediate has dropped below \$50 a barrel to 49.47.

Gold is off 0.7% taking at \$1,638.40 an ounce.

Disclosure: Capital Ideas Media provides marketing services to Brixton Metals.

Please email questions, comments or concerns to:

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Access, insight and ideas.

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