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Renaissance Gold (TSXV:REN) expects a \$3 million payment from AngloGold Ashanti in June of this year to be a major catalyst for its stock.

Hear from the President and CEO of this Nevada-based gold/silver prospect generator, **[Bob Felder](#)**, about the Anglo arrangement and the company's

more than 20 joint ventures on the go.

We also talk to [Dan Stuart](#), President and CEO of Juggernaut Exploration (TSXV:JUGR), about what he calls one of the biggest at surface gold discoveries found in B.C. in a long while.

As a bonus, Stuart throws in a fun story about finding his calling at 19 working for Yorkton Securities. It involves a stalled elevator and \$250 million in stock certificates.

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Morning Need to Know

Getting you ready for your investing day

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS INITIATIONS

INITIATIONS

Medexus Pharmaceuticals (TSXV:MDP). Stifel GMP starts coverage with a "buy" rating and a price target of \$6 (Canadian), which implies upside of 68%.

[Here's our interview](#) with the CEO of Medexus.

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Shopify (TSX:SHOP;NYSE:SHOP). Mackie Research hikes the price target to \$600 (U.S.) from \$360 and maintains a "buy" rating after the e-commerce company impressed investors with its earnings report.

Paradigm Capital also raised the target on SHOP to \$600 and maintained a "buy".

Credit Suisse is downgrading SHOP to "neutral" on valuation and raised the target to \$575.

We've been touting SHOP as an idea since February of 2016 when Canaccord Genuity upgraded it and had a target of a now quaint \$30 (U.S.). SHOP has blazed higher by about 2,555% since then.

WELL Health Technologies (TSXV:WELL) gets its target lifted to \$2.50 (Canadian) from \$2 by Beacon Securities after the company bought a unit of MedBASE for \$650,000 in cash and shares.

ARC Resources (TSX:ARX). Stifel Canada upgrades to "buy" with a \$10 target.



U.S. ANALYSTS' CALLS

Equinix (NASDAQ:EQIX) gets its target raised to \$641 (U.S.) from \$628 on its stable, durable growth and highly attractive returns.

STOCKS THAT MAY MOVE

goeasy (TSX:GSY)

The alternative lender reported record \$314 million of total loan originations in Q4, up 18% from last year, while revenue increased to a record \$166 million. Adjusted net income was \$22.6 million or \$1.45 per share, both ahead of estimates.

Bombardier (TSX:BBD.B) is forecasting positive free cash flow this year after agreeing to sell the rest of its A220 program, formerly the C-Series, to Airbus. The Quebec government will retain a 25% stake in the program. Bombardier is also close to selling its rail unit to Alstom for about \$10 billion, according to reports.

Kinross (TSX:K;NYSE:KGC) reported better than expected quarterly profit thanks to higher gold prices and record output from its Tasiast mine.

Alimentation Couche-Tard (TSX:ATB.B) has sweetened its offer for Caltex Australia to nearly \$6 billion in a final attempt to get control of the convenience store and oil refinery operator.

Applied Materials (NASDAQ:AMAT) is forecasting higher Q2 revenue and profit than expected due to the rollout of 5G mobile technology leading to an increase in demand for semiconductor equipment.

MGM Resorts (NYSE:MGM).

The company's CEO will step down when a successor is found. The casino operator has also withdrawn its financial forecast for the year due to the coronavirus.

MARKETS

S&P/TSX and U.S. equity indices have started negative following the lead of European markets as China, using a new diagnostic method, has reported thousands more cases of the coronavirus and a record rise in deaths. Investors seem prepared to take a pause from recent all-time highs for many of the major stock indices.

CURRENCIES

The Canadian dollar is flat at \$0.7547 (U.S.).

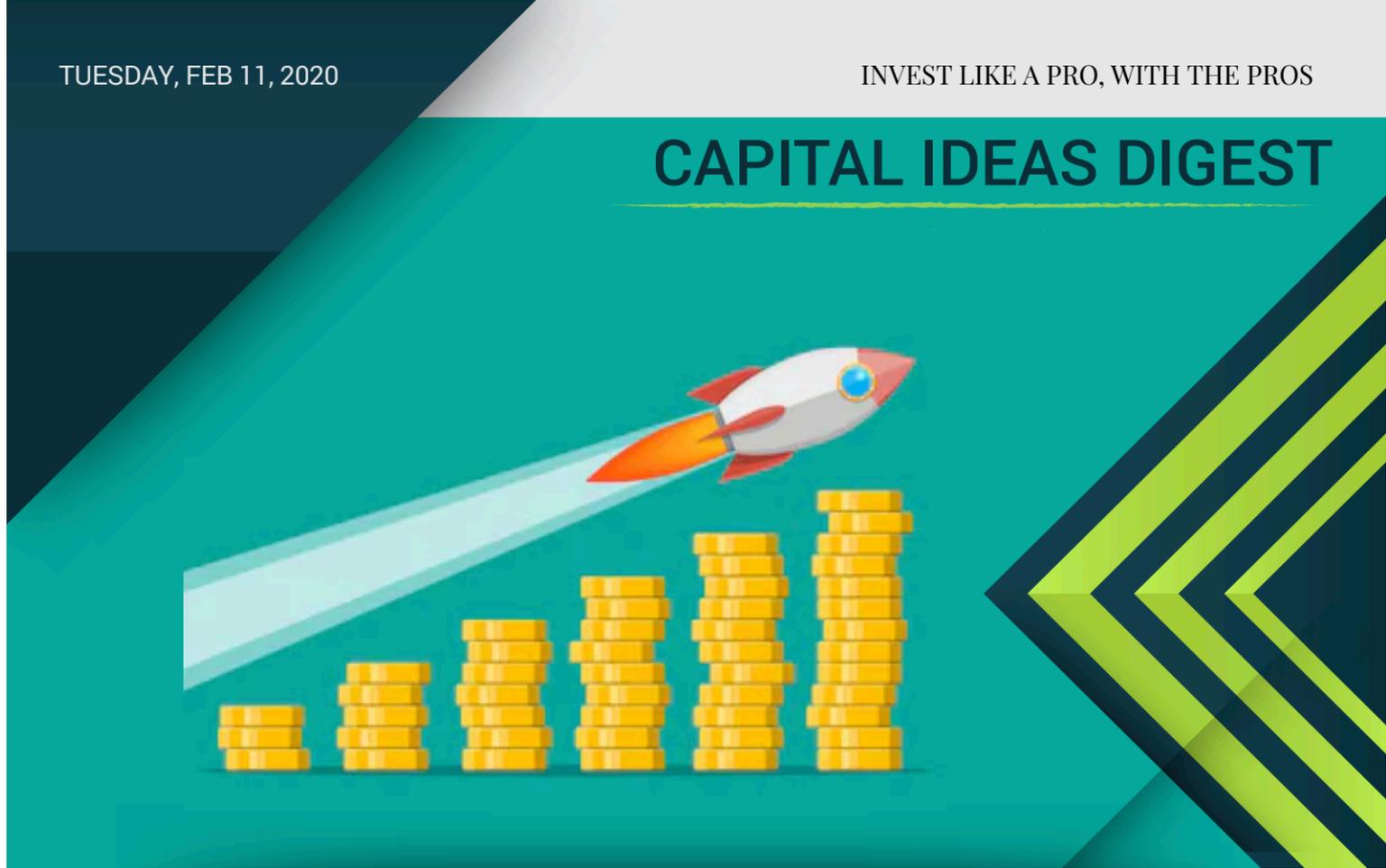
COMMODITIES DAILY UPDATE

West Texas Intermediate is higher by 0.2% to \$51.30 a barrel as oil demand this quarter is set to fall for the first time in a decade due to the coronavirus outbreak, according to the International Energy Agency.

Gold is up 0.4% to \$1,577.50 an ounce.

DAILY UPDATE

CAPITAL IDEAS DIGEST



If robust earnings growth appeals to you, check out the new [*Capital Ideas Digest*](#) for **Two 2020 Top Pick Stocks** that deliver.



And if a highly sought after veteran of the precious metals sector is to your liking, watch our interview with [*Rick Rule*](#), CEO of Sprott US Holdings.

You'll get his views on the sector and what types of precious metals stocks investors should be considering now.

Please email questions, comments or concerns to:

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