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23 Dividend All-Stars, a speciality pharma that could gain 70%, an **alternative lender** that can keep delivering for shareholders, and a **silver stock** on the cusp of breaking out of a massive 10-year base.

Morning Need to Know

Getting you ready for your investing day

February 20, 2020

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Pinnacle Renewable Energy (TSX:PL). Desjardins Securities starts coverage with a "buy" rating and a price target of \$13 (Canadian).

Endeavour Mining (TSX:EDV). BMO Nesbitt Burns begins coverage with an "outperform" and a target of \$36.

Medicenna Therapeutics (TSX:MDNA). Mackie Research moves the price target to \$4.40 from \$3.30 and maintains a "speculative buy" on this company, which has been a huge winner in the last year going from penny stock status to a close Wednesday of \$3.69, as it moves through the process of getting FDA approval for its key cancer

treatment.

We featured Mackie research on MDNA in our October 1, 2019 Digest. The stock has surged 171% since then.

Bank of Montreal (TSX:BMO). Scotiabank moves the target to \$110 from \$107.

Dollarama (TSX:DOL). Wells Fargo downgrades to "underweight" from overweight and cuts the target to \$37 from \$53.



U.S. ANALYSTS' CALLS

Analog Devices (NYSE:ADI). Jefferies raises the target to \$146 (U.S.) from \$134, following better-than-expected Q1 results and its 2020 growth outlook.

Dish Network (NASDAQ:DISH). RBC raises the target to \$39 from \$33, citing Q4 results which beat market estimates combined with a strong subscriber growth trend.

Synopsis (NASDAQ:SNPS). Keybanc raises the target to \$175 from \$160, following the company's market beating Q1 results.

STOCKS THAT MAY MOVE

Northview Apartment REIT (TSX:NVU.UN) is being bought by Starlight Investments and KingSett Capital for about \$4.8 billion (Canadian), including

debt, in which Northview unit-holders have the option to receive \$36.25 per trust unit in cash or receive their payment in units in a Canadian high yield multi-residential fund that will be publicly listed on closing.

E-Trade (NASDAQ:ETFC) is being bought by **Morgan Stanley (NYSE:MS)** in an all-stock deal for \$13 billion (U.S.).

L Brands (NYSE:L) is selling its stake in Victoria's Secret for \$525 million and CEO Les Wexner is stepping down after getting caught up in the Jeffrey Epstein scandal.

Kirkland Lake Gold (TSX:KL;NYSE:KL) beat estimates with its quarterly profit and raised its production forecast thanks to strength at its Fosterville mine in Australia and the acquisition of Detour Gold.

Newmont (TSX:NGT;NYSE:NEM) beat profit estimates on higher gold prices and production from its acquisition of Goldcorp.

Cargojet (TSX:CJT) posted Q4 revenue of \$139.7 million (Canadian), just shy of estimates, and the company's net loss was \$4.5 million compared to a profit of \$6.3 million the year before. Adjusted EBITDA was \$47.2 million, more than 17% higher than the previous year.

Telus (TSX:T) will raise as much as \$1.5 billion at \$52 a share in a stock offering led by a number of the larger investment banks. The stock closed at \$53.72.

Albemarle (NYSE:ALB) posted profit below estimates and forecast a double digit drop in earnings in 2020 due to weak prices for lithium.

Adesto Technologies (NASDAQ:IOTS).

Dialog Semiconductor is buying the company for \$500 million (U.S.), at a 57% premium, to lessen its reliance on Apple as a customer.

UBS (NYSE:UBS) has named ING head Ralph Hamer as its new CEO.

Thomson Reuters (TSX:TRI;NYSE:TRI) is close to naming former Nielsen Holdings head Steve Tasker as its new CEO.

MARKETS

S&P/TSX and U.S. equity futures are back posting to a lower opening.

CURRENCIES

The Canadian dollar is down 0.2% at \$0.7547 (U.S.).

COMMODITIES DAILY UPDATE

West Texas Intermediate is higher again this time by 1.3% to \$54.17 a barrel.

Gold is up 0.4% to \$1,619.10 an ounce.

DAILY UPDATE

Our latest interview is with [**Keith Barron**](#), Chairman and CEO of **Aurania Resources (TSXV:ARU)**, who is looking to replicate his \$1 billion Fruta del Norte gold discovery in Ecuador.

And we have a conversation with [Kiril Mugerma](#), CEO of Kintavar Exploration (TSXV:KTR), proving out its copper project in Quebec to attract a major partner.

Please email questions, comments or concerns to:

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