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Investors love CEOs who've been there and done that.

Michael Gunning, CEO of VR Resources (TSXV:VRR), is one of those.

He stirred up a bidding war when he led uranium

company Hathor Exploration, which resulted in a Rio Tinto takeover for nearly \$600 million.

Now, Gunning and his team are developing what they hope to be the next big copper/gold project in the Western U.S. that could eventually attract a big buyer such as Freeport McMoran.

Gunning also explains in this interview why he sees a significant, positive shift in sentiment in the mining sector.

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Morning Need to Know

Getting you ready for your investing day

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Written & compiled by Mark Bunting, Publisher,
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CANADIAN ANALYSTS' CALLS

INITIATIONS

Rubicon Organics (CSE:ROMJ). Desjardins Securities starts coverage with a "buy" and a price target of \$5 (Canadian).

Headwater Exploration (TSX:CDH), formerly Corridor Resources, gets started by Laurentian Bank Securities with a "buy" and a target of \$1.

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goeasy (TSX:GSY). Beacon Securities ups the price target to \$105 from \$82 and maintains a "buy" rating after another record quarter for the alternative lender.

GSY continues to be one of our better ideas with the stock higher by nearly 100% since our interview with then CEO and now Chairman David Ingram. We've also featured follow up research reports since then.

Lundin Gold (TSX:LUG). CIBC upgrades to "outperformer" on the company's Fruta del Norte mine which will reach commercial production in one or two quarters. **National Bank** upgrades to "outperform" and raises the target to \$13 from \$8.

New Gold (TSX:NGD;NYSE:NGD). Laurentian Bank Securities upgrades to "buy" and lowers the target to \$1.50. At the same time, **CIBC** cuts to "underperformer" and lowers the target to 60 cents (U.S.) from \$1.20.

Bombardier (TSX:BBD.B). Desjardins Securities upgrades to "buy", moves the target to \$2.75 (Canadian) from \$2.25 and lowers its revenue and earnings estimates for this year and next.



U.S. ANALYSTS' CALLS

Nvidia (NASDAQ:NVDA). J.P. Morgan hikes the target to \$305 (U.S.) from \$237 after the company's earnings report. More below.

STOCKS THAT MAY MOVE

MTY Food Group (TSX:MTY) has postponed its Q4 results scheduled for Feb. 18.

"The decision follows certain allegations recently made by a purported whistleblower employee," the company said. "While MTY believes that these allegations are baseless and frivolous, the board of directors, out of extreme precaution, will take the required amount of time to address the matter in the appropriate manner."

Slate Retail REIT (TSX:SRT.UN) said COO David Dunn has been named as CEO, effective March 12, as current CEO Greg Stevenson will retire

First Quantum (TSX:FM) posted a surprise quarterly profit as the company ramped up production on its Cobre Panama mine.

Agnico Eagle Mines (TSX:AEM;NYSE:AEM) lowered its 2020 production forecast on a slower than expected ramp up of its Nunavut operations.

Canopy Growth (TSX:WEED;NYSE:CGC) shares are higher by 20% pre-market after a smaller than expected loss in its most recent quarter and reporting plans for more cost cuts.

CannTrust (TSX:TRST;NYSE:CTST) has hired Greg

Guyatt as its new CEO after firing Peter Aceto in July of last year following Health Canada's discovery the company had been growing some cannabis in unlicensed rooms.

Invictus MD (TSXV:GENE). Apparently, rock star Gene Simmons doesn't always have the Midas touch. This cannabis company that he says he carefully chose to promote and buy shares in has filed for creditor protection. I enjoyed interviewing Simmons when he came through town a few years ago. Oh well.

Canadian National Railway (TSX:CNR) is temporarily shutting its operations in Eastern Canada as anti-pipeline protesters continue to block the company's rail lines.

Roku (NASDAQ:ROKU) reported Q4 sales and a Q1 revenue forecast ahead of estimates as the streaming device maker benefits from new users attracted to new streaming services such as Disney+ and Apple+.

Nvidia (NASDAQ:NVDA) forecast Q1 revenue above Wall Street forecasts and predicted a \$100 million (U.S.) hit from the coronavirus.

Royal Bank of Scotland (NYSE:RBS), which is still 62% owned by the British taxpayer, unveiled a new strategy, including cutting back its investment banking operations and renaming the entire company NatWest.

MARKETS

S&P/TSX and U.S. equity indices have started mostly higher despite weaker than expected U.S. retail sales numbers.

CURRENCIES

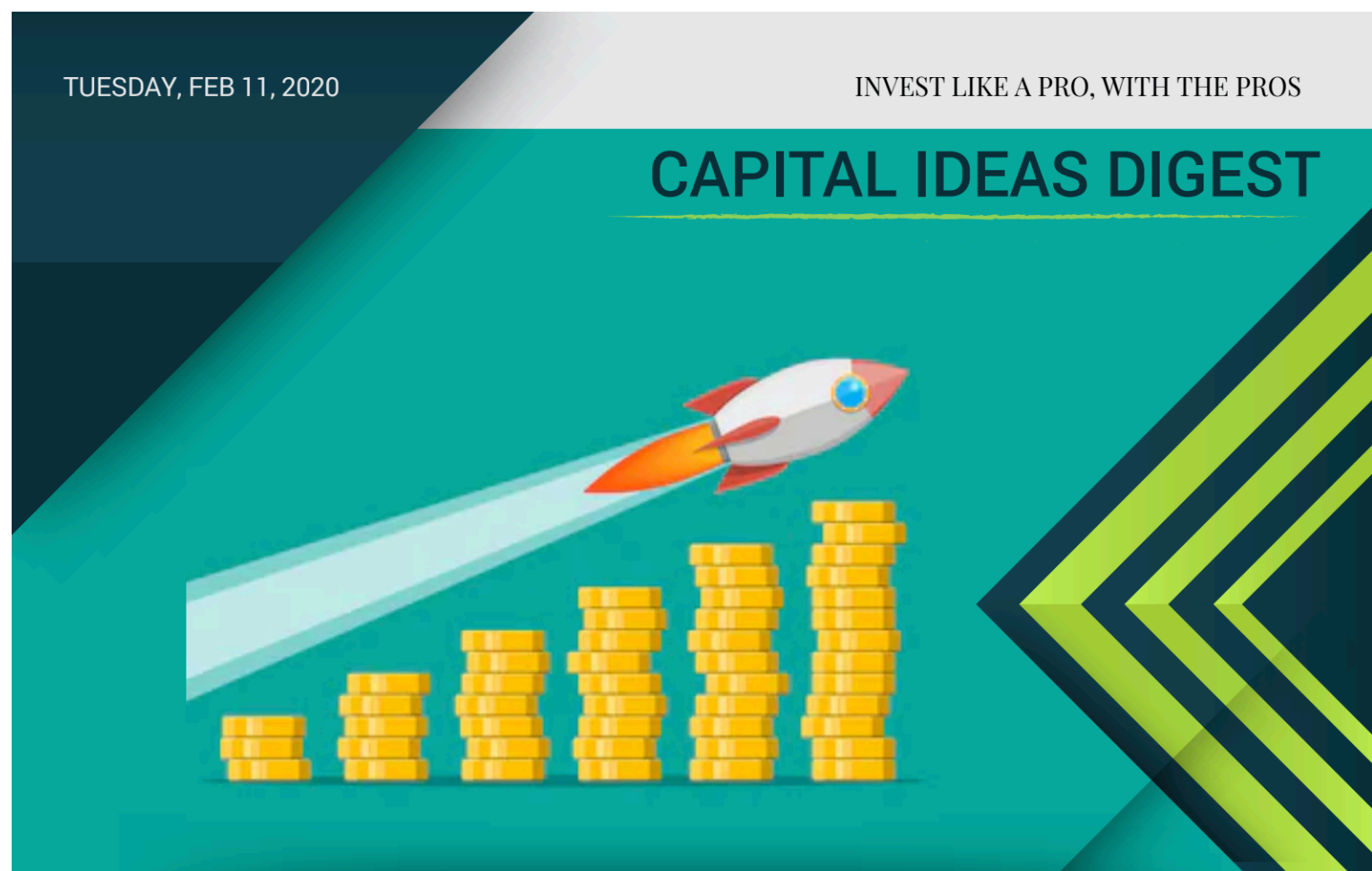
The Canadian dollar is up 0.2% at \$0.7553 (U.S.).

COMMODITIES DAILY UPDATE

West Texas Intermediate is higher by 1.2% to \$52.04 a barrel.

Gold is up 0.2% to \$1,581.70 an ounce.

DAILY UPDATE



If robust earnings growth appeals to you, check out the latest [*Capital Ideas Digest*](#) for **Two 2020 Top Pick Stocks** that deliver.

Renaissance Gold (TSXV:REN) expects a \$3 million payment from AngloGold Ashanti in June of this year to be a major catalyst for its stock.

Hear from the President and CEO of this Nevada-based gold/silver prospect generator, [Bob Felder](#), about the Anglo arrangement and the company's more than 20 joint ventures on the go.

We also talk to [Dan Stuart](#), President and CEO of Juggernaut Exploration (TSXV:JUGR), about what he calls one of the biggest at surface gold discoveries found in B.C. in a long while.



And if a highly sought after veteran of the precious metals sector is to your liking, watch our interview with [Rick Rule](#), CEO of Spratt US Holdings.

You'll get his views on the sector and what types of precious metals stocks investors should be considering now.

Please email questions, comments or concerns to:

customercare@capitalideasresearch.com

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Mark Bunting
Publisher,
Capital Ideas Media

www.capitalideasmedia.com



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