



Invest like a pro, with the pros.



Tomorrow's new Digest will hi-light two companies that have **robust earnings growth**.

And a stock that has **gained about 300% the past five years** and can keep going higher.

Morning Need to Know

Getting you ready for your investing day

February 10, 2020

Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

WELL Health Technologies (TSX:WELL) has been a nice winner for our subscribers since our March 5, 2019 Digest cover story with the stock surging 220% since then.

Haywood Securities raises the price target to \$2.50 (Canadian) from \$2 and maintains a "buy" rating, saying, in part:

"WELL continues to demonstrate an ability to execute on disciplined M&A resulting in exceptional growth and we see a long pathway of targets for it to continue its shopping spree."

Profound Medical (TSXV:PRN).

Mackie Research raises the price target to \$26.10 from \$20.30 and downgrades to "hold", saying the stock is fully valued after gaining 86% since Mackie launched coverage, and nearly 200%

since the company received key regulatory approval for its TULSA-PRO product to treat prostate cancer.

[*Last week's Digest*](#) features more bullish analyst research on PRN explaining why the stock could double from here.

Constellation Software (TSX:CSU) gets its target raised by RBC to \$1,700 from \$1,500 on the company's strong pace of acquisitions and expectations of a healthy Q4 earnings report.

TransAlta (TSX:TA) RBC upgrades to "outperform" and raises the target to \$13 from \$11.

ATS Automation Toolings Systems (TSX:ATA). National Bank upgrades to "outperform" and keeps the target steady at \$22.50.

NorthWest Healthcare Properties REIT (TSX:NWH.UN). Scotiabank upgrades to "outperform" and lifts the target to \$14 from \$13.25.

CAE (TSX:CAE). RBC ups the target to \$45 from \$41 and keeps an "outperform" rating.



U.S. ANALYSTS' CALLS

Nvidia (NASDAQ:NVDA) gets its target raised by RBC to \$301 (U.S.) from \$251 as it expects solid Q1 earnings from the company.

STOCKS THAT MAY MOVE

Acreage Holdings (CSE:ACRG.U)

The multi-state cannabis operator has arranged up to \$200 million in financing through a \$100 million credit facility, a \$50 million loan, and as much as \$50 million in a private placement of special warrants at \$4.93 a share.

This company had been trading north of \$24 a share in May of last year and closed Friday at \$5.53.

Intertape Polymer Group (TSX:ITP) is buying the operating assets of Nortech Packaging for \$36.5 million.

Restaurant Brands (TSX:QSR;NYSE:QSR) beat estimates with its quarterly earnings on the strength of its Popeyes chain but Tim Hortons saw same-store sales fall 4.3% compared to last year.

SNC-Lavalin (TSX:SNC) has named former Centrica PLC CFO Jeff Bell as its new CFO.

Simon Property Group (NYSE:SPG) is buying REIT Taubman Centers for \$3.6 billion in cash.

Hewlett-Packard (NYSE:HPQ) has received a sweetened offer from **Xerox (NYSE:XRX)** of \$24 a share from \$22 in cash and shares, amounting to an overall bid of about \$35 billion.

Edgewell Personal Care (NYSE:EPC) is scrapping its \$1.4 billion takeover of razor company Harry's because of opposition from the Federal Trade Commission.

Mattel (NYSE:MAT) will shut its Mega Bloks factory in Montreal, which will affect about 580 workers, as the company tries to cut costs.

MARKETS

S&P/TSX and U.S. equity futures are weaker as the coronavirus continues to be a concern among investors with Amazon.com the alerts to pull out of a major telecom conference in Barcelona.

CURRENCIES

The Canadian dollar is down slightly at \$0.7505 (U.S.).

COMMODITIES

West Texas Intermediate is down 0.5% to \$50.07 a barrel.

Gold is up 0.2% to \$1,576.20 an ounce.

DAILY UPDATE

Mickey Fulp, The Mercenary Geologist, is a well-known specialist in the precious metals sector.

Find out in [this interview](#) what he likes about his favourite gold company in Nevada, and what to look for in order to pick winners.

If you watch *BNN Bloomberg*, look out for me over the next two months hosting a series of interviews with executives, strategists and advisors of *BMO Private Wealth*.

Please email questions, comments or concerns to:

customercare@capitalideasresearch.com

Access, insight and ideas.

Mark Bunting
Publisher,
Capital Ideas Media

www.capitalideasmedia.com



The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada

