



Invest like a pro, with the pros.





Benj Gallander has three contrarian mining investment ideas for you in [this interview](#).

The President of Contra the Heard Investment Letter helps us kick off a **two interview a day schedule** for the next few weeks based on the conversations we

had at the recent Vancouver Resource Investment Conference.

Also today, we feature [Roger Rosmus](#), Founder & CEO of Goliath Resources (TSXV:GOT), a project generator in BC's Golden Triangle.

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Morning Need to Know

Getting you ready for your investing day

January 27, 2020

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

Quarterhill (TSX:QTRH)

The former Wi-Lan gets its target raised to \$2.40 (Canadian) from \$1.75 after the company was awarded more than \$85 million in a patent case against Apple.



U.S. ANALYSTS' CALLS

Chewy (NYSE:CHWY) is upgraded to "outperform" at Wedbush.

Biogen (NASDAQ:BIIB) gets upgraded to "buy" from hold by Canaccord Genuity with the target boosted to \$360 (U.S.) from \$305.

Moody's (NYSE:MCO) is upgraded to "outperform" by BMO Capital Markets.

The Home Depot (NYSE:HD). Credit Suisse hikes the target to \$255 from \$235.

American Express (NYSE:AXP) sees its target raised by Evercore ISI to \$128 from \$125 following the charge card company's earnings results.

Target's (NYSE:TGT) target is lifted by J.P. Morgan to \$144 from \$140.

Facebook (NASDAQ:FB) gets its target raised to \$250 from \$240 at Stifel Nicolaus ahead of the company's earnings this week.

STOCKS THAT MAY MOVE

MediPharm Labs (TSX:LABS) has sued an unnamed licensed producer in Ontario for payment of outstanding amounts of nearly \$10 million related to a cannabis oil sale agreement.

TerrAscend (CSE:TER) has terminated an agreement to acquire cannabis processing, packaging and retailing company Gravitas Nevada for \$33.5 million in cash and shares.

Stelco Holdings (TSX:STLC) said executive chairman Alan Kestenbaum will return as the

company's CEO, effective Feb. 21, when David Cheney steps down and returns to Bedrock Industries.

D.R Horton (NYSE:DHI). The number one homebuilder in the U.S. beat profit estimates and raised the upper range of its sales forecast as lower mortgage rates drive demand.

Sorrento Therapeutics (NYSE:SRNE) is down more than 7% in pre-market trading after the company rejected a private equity takeover offer of nearly \$1 billion.

MARKETS

S&P/TSX and U.S. equity futures are sharply lower and European stock indices are down as investors monitor the coronavirus crisis in China, which has extended the New Year's holiday as businesses stay shut and employees are told to work from home with the death toll reaching at least 81.

This week will see earnings from the likes of CN, CP, Apple, Microsoft, Amazon, Caterpillar and Exxon Mobil.

CURRENCIES

The Canadian dollar is down 0.3% to \$0.7585 (U.S.) as oil prices slide.

COMMODITIES

West Texas Intermediate is down 3% at \$52.54 a barrel as Saudi Arabia says it's closely monitoring the health crisis in China and its possible impact on demand.

Gold is up by 0.6% at \$1,580.70 an ounce.

Please email questions, comments or concerns to:

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