



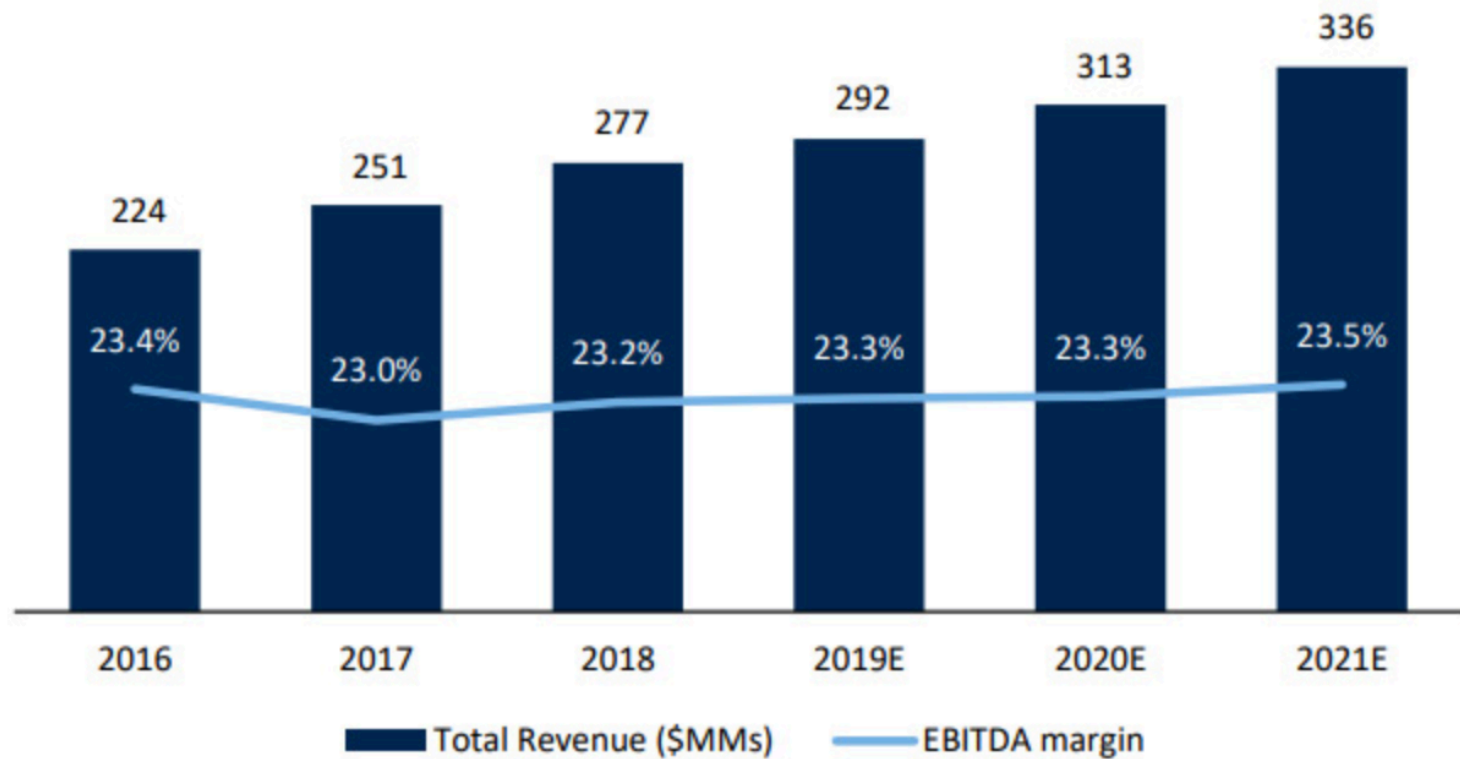
Invest like a pro, with the pros.



The new [\*Capital Ideas Digest\*](#) neatly summarizes analyst research on eight **special situations stocks for 2020**, companies with catalysts to drive their stocks higher.

We also feature research hi-lights, including instructive charts, on an entrepreneur-

led, profitable, newly public pure play healthcare logistics company that could gain nearly 50%.



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## Morning Need to Know

Getting you ready for your investing day

January 15, 2020

Written & compiled by Mark Bunting, Publisher,  
Capital Ideas Media



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**CANADIAN ANALYSTS' CALLS**

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**Northland Power (TSX:NPI).** CIBC moves the target to \$30 (Canadian) from \$27.50 and reiterates "outperformer".

**Copper Mountain (TSX:CMMC)** gets upgraded by Haywood Securities to "buy" with the target moving to \$1.40 from \$1.

**Organigram (TSX:OGI).** Raymond James upgrades to "outperform" with a \$9 target, saying the company was "shrewd" to pursue a premium pricing model.

**Suncor (TSX:SU)** gets its target raised by Citi to \$50 from \$47, its EPS estimate is lowered and the analyst maintains a "buy" rating.

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## U.S. ANALYSTS' CALLS

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**American Electric Power Company (NYSE:AEP).** RBC Dominion Securities upgrades to "outperform" and hikes the target to \$103 (U.S.) from \$96.

**Lululemon (NASDAQ:LULU).** Citi boosts the target to \$245 from \$230, lifts the earnings estimates for 2019 and 2020, and maintains a "neutral" rating.

**Apple (NASDAQ:AAPL).** Canaccord Genuity is the latest to weigh in on the iPhone maker by raising the target to \$355 from \$275, boosting the EPS estimates for this year and next and maintaining a "buy" .

**Qualcomm (NASDAQ:QCOM).** Canaccord Genuity

hikes the target to \$115 from \$101, saying the company is well positioned to benefit from the transition to 5G.

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## **STOCKS THAT MAY MOVE**

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**WSP Global (TSX:WSP)** will be worth watching today on a Bloomberg report that the engineering and construction company is looking to merge with **Aecom (NYSE:ACM)** in a deal that could create a \$12 billion company.

**Novo Resources (TSXV:NVO)** and billionaire precious metals investor Eric Sprott are each buying about \$4 million (Canadian) of a private placement issued by Kalamazoo Resources of Australia. Novo will now own a little more than 8% of the company.

Sprott is a director of Novo and says of his investment in Kalamazoo:

*“The Victorian goldfields (in Western Australia) appear ripe for more high-grade discoveries. We are excited to have found an opportunity with Kalamazoo to pursue what may be yet another significant new discovery.”*

The Victoria Goldfields are near the **Kirkland Lake Gold (TSX:KL;NYSE:KL)** Fosterville Mine.

**Organigram (TSX:OGI).**

A better news story for a change from the cannabis sector with this producer more than doubling its revenue from last year in its most recent quarter to more than \$25 million, beating estimates, and taking a smaller than expected loss of \$863,000.

**Eldorado Gold (TSX:ELD)** says executive vice-president and COO Paul Skayman is retiring and will be replaced by former Goldcorp senior VP of Latin America, Joe Dick.

**TC Energy (TSX:TRP)** will start pre-construction work in February on the long-delayed Keystone XL pipeline.

**Blackrock (NYSE:BLK)**. The world's largest asset manager at more than \$7 trillion (U.S.) delivered quarterly profit that rose 40% from last year, beating analysts' estimates, as new investor money flowed in with a lot of it directed to the company's ETFs.

**Bank of America (NYSE:BAC)** surpassed quarterly profit expectations due to strength in its bond trading business.

**UnitedHealth (NYSE:UNH)** beat earnings estimates partly on the strength of Optum, its pharmacy benefits management business.

**Target (NYSE:TGT)** shares are down pre-market after the retailer missed its own estimates for holiday sales due to lower than expected sales of toys and electronics.

**Amazon.com (NASDAQ:AMZN)** says it will invest \$1 billion in digital centres in 100 cities and villages in India to help more than 10 million Indian businesses move online to enable more than \$10 billion in exports through 2025. Amazon founder Jeff Bezos made the announcement during his visit to the country.

**S&P/TSX and U.S. equity futures** are mixed as the U.S. and China today are expected to finally sign a phase one trade deal with China pledging to buy billions in U.S. manufactured and agricultural goods, and energy and services although the U.S. says tariffs on Chinese goods will not be rolled back immediately.

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## **CURRENCIES**

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**The Canadian dollar** is modestly lower to \$0.7648 (U.S.).

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## **COMMODITIES**

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**West Texas Intermediate** is holding steady at \$58.27 a barrel as OPEC increases its 2020 oil demand growth forecast on improving prospects for the global economy.

**Gold** is up 0.3% to \$1,548.90 an ounce.

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Please email questions, comments or concerns to:

[\*customercare@capitalideasresearch.com\*](mailto:customercare@capitalideasresearch.com)

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Mark Bunting  
Publisher,  
**Capital Ideas Media**

[www.capitalideasmedia.com](http://www.capitalideasmedia.com)



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