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Also, check out our latest interviews with [Gianni Kovacevic](#), CEO of CopperBank Resources (CSE:CBK), and author of My Electrician Drives a Porsche, and we talk to [Mike Stark](#), President & CEO of Arizona Silver Exploration (TSXV:AZS).

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Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

INITIATIONS

WELL Health Technologies (TSX:WELL). Laurentian Bank Securities starts coverage with a "buy" rating and a price target of \$2.50 (Canadian).

Wallbridge Mining (TSX:WM). Eight Capital starts coverage with a "buy" rating and a price target of \$1.05.

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Greenland Renewables (TSXV:GRN).

Beacon Securities hikes the price target to \$1.10 from \$0.50, implying 93% upside, and maintains a "buy" after the company signed a "significant partnership" deal with SWEN Capital Partners of France in which GRN will construct, operate and maintain biogas operating units and SWEN will be responsible for the financing.

Beacon has conducted investment banking business with GRN within the last 12 months.

ECN Capital (TSX:ECN). RBC raises the price target to \$6.50 from \$6 following the company's investor day which indicated solid growth prospects and favourable guidance for this year and next. CIBC lifts the target to \$6 from \$5.25.

Canadian National Railway (TSX:CNR;NYSE:CNI). Raymond James raises the target to \$138 from \$130 following earnings. More on CNR below.



U.S. ANALYSTS' CALLS

Facebook (NASDAQ:FB). Raymond James upgrades to "strong buy" and hikes the target to \$270 (U.S.) from \$230 ahead of the company's earnings release today after the closing bell.

Apple (NASDAQ:AAPL).

A number of analysts have weighed in on Apple's earnings results with Citigroup, for example, raising the target to \$375 from \$300 and maintaining a "buy" rating. More on Apple below.

Advanced Micro Devices (NYSE:AMD) gets its target raised to \$58 from \$56 by Jefferies which believes the chipmaker's 2020 forecast is conservative.

STOCKS THAT MAY MOVE

Burcon NutraScience (TSX:BU) is raising \$10 million (Canadian) in a bought deal through underwriters led by Canaccord Genuity and Beacon Securities, which will buy 6.45 million units at \$1.55 per unit, consisting of one common share and one half of a warrant.

Canadian National Railway (TSX:CNR). Q4 profit and revenue fell from last year due in large part to an eight day strike but the company predicted that crude by rail would drive growth this year and it said it plans to buy back up to 16 million shares in 2020.

Canadian Pacific Railway (TSX:CP;NYSE:CP) said profit rose 26% from last year despite rail volumes slipping.

Restaurant Brands (TSX:QSR;NYSE:QSR).

Well, so much for that. The fast food chain is pulling all Beyond Meat products from its Tim Hortons stores in Ontario and BC after yanking the plant-based products from its stores in other provinces in September. QSR says it may offer plant-based food in the future and Beyond Meat says it may work with Tim Hortons again.

Mosaic (NYSE:MOS) is taking a Q4 \$530 million (U.S.) pre-tax charge due to the idling of its Colonsay potash mine in Saskatchewan.

Apple (NASDAQ:AAPL) is set to open at a record high

after the company beat Q4 profit estimates as iPhone sales rose for the first time in a year and its revenue forecast for the current quarter was ahead of Wall Street expectations.

McDonalds (NYSE:MCD) saw global same-store sales in its most recent quarter jump nearly 6% while net income rose 14%.

Starbucks (NASDAQ:SBUX) is the first major U.S. company to warn of a financial hit from the coronavirus in China as it's closed thousands of stores in the country. The coffee retailer beat estimates in fiscal Q1 with same-store sales rising 5% from last year.

Facebook (NASDAQ:FB). The company's VP of engineering is stepping down with no immediate plans after joining the company in 2009.

General Electric (NYSE:GE) is up pre-market after the company said quarterly profit jumped 30% from last year, beating estimates, although it's 2020 profit forecast was below expectations.

L Brands (NYSE:L). CEO Les Wexner, who had ties to the late Jeffrey Epstein, is considering stepping down and selling Victoria's Secret, which has shares surging.

MARKETS

S&P/TSX and U.S. equity futures are pointing higher as investor sentiment is buoyed by solid earnings results from Apple, with Facebook, Microsoft and Tesla all expected to report financial results after the closing bell.

The Federal Open Market Committee concludes its two-day meeting today with Chairman Jerome Powell holding a news conference.

CURRENCIES

The Canadian dollar is down 0.2% at \$0.7583 (U.S.).

COMMODITIES DAILY UPDATE

West Texas Intermediate is up 0.5% at \$53.77 a barrel after the American Petroleum Institute said crude inventories fell by 4.3 million barrels last week. U.S. government inventory numbers are due this morning. There's also been a reported attack on a Saudi oil facility.

Gold is flat by at \$1,569.70 an ounce.

DAILY UPDATE

Entrepreneur *Thom Calandra* and his partners sold MarketWatch to Dow Jones for more than \$520 million (U.S.).

Now he's the publisher of the Calandra Report, and in [this interview](#) he talks about palladium's record run, gold, and some mining names he likes, one of which recently surged 175% on a discovery in Quebec.

We also talk to [David Morgan](#), the publisher of the Morgan Report. He's often referred to as the 'Silver Guru'. Get his current take on the precious metals sector.

Please email questions, comments or concerns to:

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