



Invest like a pro, with the pros.



CAPITAL IDEAS DIGEST



The first *Capital Ideas Digest* of the year is now available and features top stock pickers who've chosen their **10 Best Ideas for 2020**.

Our esteemed group includes *Peter Hodson* and *Ryan Modesto* of 5i Research, whose picks last year gained **51% and 60%**, respectively, and *Ryan Irvine* of KeyStocks.com whose choice of *Sangoma Technologies* led the way in 2019 with a gain of **101%**.

Find out what they like this year.

www.capitalideasmedia.com

Morning Need to Know

Getting you ready for your investing day

January 8, 2020

Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Martello Technologies (TSXV:MTLO) gets started at Echelon Wealth with a "buy" rating and a price target of \$0.55 (Canadian), which implies 90% upside.

Martello develops products and services to optimize performance of real-time applications on cloud and enterprise networks, and features *Sir Terry Matthews* and former Canopy Growth CEO *Bruce Linton* as co-Chairmen.

**

Calibre Mining (TSX:CXB) and **Anaconda Mining (TSX:ANX)**. Beacon Securities has identified these two junior gold explorers as companies that could have similar success this year compared to what **Wesdome Gold Mines (TSX:WDO)** and **K92 Mining (TSXV:KNT)** achieved last year with their outstanding share price performance.



U.S. ANALYSTS' CALLS

Restaurant Brands (TSX:QSR;NYSE:QSR) gets downgraded by Bank of America to "underperform" and the target is cut to \$62 (U.S.) from \$72 as it sees the company taking longer than expected to stabilize

its Tim Hortons brand.

Facebook (NASDAQ:FB) gets its target raised to \$260 from \$240 by Canaccord Genuity.

Royal Caribbean Cruises (NYSE:RCL) has its target boosted to \$154 from \$135 by J.P. Morgan due to its operating leverage advantage in the cruise line business.

STOCKS THAT MAY MOVE

Boeing (NYSE:BA). A Ukraine International Airlines flight burst into flames shortly after takeoff from Tehran killing all 176 on board, including 63 currently unidentified Canadians.

The Ukraine embassy in Iran said preliminary information indicated engine failure on the Boeing 737-800 plane and that the disaster was not terrorism.

Harvest Health & Recreation (CSE:HARV) has sued Falcon International to terminate its merger agreement that was struck last year at a value of \$240 million in stock as HARV alleges illegal activity at Falcon, among other charges. HARV is also seeking the return of \$47.8 million in the form of loans as well as \$4.1 million it said it paid to two Falcon principals.

Cott Corp. (TSX:BCB) said its exploring alternatives for its coffee and tea business which could include a sale as it focuses on being a "*pure play water solutions provider*".

Constellation Brands (NYSE:STZ) has raised its fiscal 2020 earnings forecast, not including

its investment in **Canopy Growth** (TSX:WEED;NYSE:CGC), due to higher sales of its beers such as Corona Premier.

Livent (NYSE:LTHM) has cut its Q4 and full-year earnings outlook by about 20% due to lower lithium prices *"across all regions and most end markets"*.

McDonald's (NYSE:MCD) has expended its offerings of vegan Beyond Meat patties to 52 restaurants in Canada from 28.

Lennar (NYSE:LEN). The homebuilder beat profit estimates with its quarterly earnings, although net income was lower than last year, as lower mortgage rates drove demand.

MARKETS

S&P/TSX and U.S. equity futures are mixed after falling overnight on news of Iran having launched ballistic missiles at U.S. bases in Iraq but Iran's Foreign Minister said that Iranians *"do not seek escalation or war."*

CURRENCIES

The Canadian dollar is drifting lower at \$0.7684 (U.S.).

COMMODITIES

West Texas Intermediate is now down 1.3% to \$61.86 a barrel after spiking on the news of Iran firing missiles at U.S. bases in Iraq.

Gold is up 0.2% to \$1,578 an ounce.

Please email questions, comments or concerns to:

customercare@capitalideasresearch.com

Access, insight and ideas.

Mark Bunting
Publisher,
[Capital Ideas Media](#)

www.capitalideasmedia.com



The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada

