



Invest like a pro, with the pros.



Entrepreneur *Thom Calandra* and his partners sold MarketWatch to Dow Jones for more than \$520 million (U.S.).

Now he's the publisher of the Calandra Report, and in [this interview](#) he talks about palladium's record run, gold, and some mining names he likes, one of

which recently surged 175% on a discovery in Quebec.

We also talk to [David Morgan](#), the publisher of the Morgan Report. He's often referred to as the 'Silver Guru'. Get his current take on the precious metals sector.

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Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

INITIATIONS

VOTI Detection (TSXV:VOTI). The x-ray security systems company gets started at Echelon Wealth with a "speculative buy" and a price target of \$3 (Canadian).

IMV (TSX:IMV). BTIG starts coverage with a "buy" and target of \$8.

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Profound Medical (TSX:PRN;NASDAQ:PROF). Raymond James raises the rating to "strong buy" from outperform and hikes the target to \$45 from \$35, saying the company "*represents an extremely attractive investment proposition*".

Profound shares are up nearly 50% since our interview with the CEO in August of 2017.

Ero Copper (TSX:ERO). CIBC upgrades to "outperformer" and maintains a \$23 price target after a visit to the company's main mine in Brazil, and it believes the recent share price sell-off is a buying opportunity.

Kinaxis (TSX:KXS). Paradigm Capital raises the targets on a number of Canadian technology companies including this one which sees the target boosted to \$125 from \$105.

Shopify (TSX:SHOP;NYSE:SHOP) gets its target raised by Paradigm to \$500 (U.S.) from \$400.



U.S. ANALYSTS' CALLS

INITIATIONS

Uber (NYSE:UBER). UBS starts coverage with a "buy" on the ride sharing company and sees 54% upside.

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Heritage Homes (NYSE:MTH). Evercore ISI upgrades to "outperform" on expected home price appreciation over the next several quarters.

Activision Blizzard (NASDAQ:ATVI) gets its target boosted by Piper Sandler to \$69 (U.S.) from \$62 on expectations for strong Q4 results led by the company's latest Call of Duty game.

STOCKS THAT MAY MOVE

Bombardier (TSX:BBD.B). Deutsche Bahn is refusing to buy 25 Bombardier-made trains due to technical defects, according to a report out of Germany.

Superior Plus (TSX:SPB) said it won't proceed with a sale of its specialty chemicals division "*at this time*" following a strategic review.

BorgWarner (NYSE:BWA) is buying UK-based **Delphi Technologies (NYSE:DLPH)** for \$3.3 billion (U.S.) in stock, a 77% premium to Delphi's closing price on Monday.

PulteGroup (NYSE:PHM) followed fellow homebuilder D.R Horton with a solid earnings report as profit beat estimates and orders grew more than 33% from last year.

Whirlpool (NYSE:WHR). The world's largest appliance maker also beat estimates and the company's 2020 forecast is ahead of analysts forecasts.

SAP (NYSE:SAP) raised its revenue and profit outlook as the software company's new co-CEOs

oversaw a solid quarterly earnings report.

Twitter (NYSE:TWTR) said the accounts of several NFL teams, including this Sunday's Super Bowl contestants, the Kansas City Chiefs and San Francisco 49ers, were hacked. The company says the accounts have been frozen and it's investigating.

3M (NYSE:MMM) missed quarterly revenue estimates, forecast 2020 profit below expectations, and is cutting 1,500 jobs due in part to weakness in China.

MARKETS

S&P/TSX and U.S. equity futures are higher after a spate of selling on Monday.

CURRENCIES

The Canadian dollar is ticking higher at \$0.7580 (U.S.).

COMMODITIES DAILY UPDATE

West Texas Intermediate is up 0.2% at \$53.26 a barrel as OPEC wants to extend its production cuts until at least June and possibly longer depending on how demand in China is impacted by the spread of the coronavirus .

Gold is down by 0.2% at \$1,574 an ounce.

DAILY UPDATE

Benj Gallander has three contrarian mining investment ideas for you in [this interview](#).

The President of Contra the Heard Investment Letter helps us kick off a **two interview a day schedule** for the next few weeks based on the conversations we had at the recent Vancouver Resource Investment Conference.

We also feature [**Roger Rosmus**](#), Founder & CEO of **Goliath Resources (TSXV:GOT)**, a project generator in BC's Golden Triangle.

Please email questions, comments or concerns to:

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Access, insight and ideas.

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