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## CAPITAL IDEAS DIGEST

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The top performing stock idea from the **Best Ideas of 2019** issue rose 101% and came from *Ryan Irvine* of KeyStocks.com.

Ryan is back this year as are nine other **stock picking specialists** with their hand-selected top stock ideas for 2020.

We'll send you an email alert today at 7 pm eastern time for the **10 Best Ideas for 2020**.

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### **Morning Need to Know**

Getting you ready for your investing day

**January 7, 2020**

Written & compiled by Mark Bunting, Publisher,  
Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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**K92 Mining (TSXV:KNT)**. Cormark Securities upgrades to "top pick" from buy and moves the target to \$4.50 (Canadian) from \$4.

**Enghouse Systems (TSX:ENGH)**. CIBC boosts the target to \$59 from \$54 and maintains an "outperformer" rating after the company announced a \$52 million deal to buy Dialogic.

**Capstone Mining (TSX:CS)**. Canaccord Genuity raises the price targets on a number of miners including this one which sees its target raised to \$1.30 from \$1.

**Stantec (TSX:STN)** gets its target raised by National Bank to \$40 from \$36.

**Bird Construction (TSX:BDT)**. National Bank also lifts the target on this name to \$10 from \$9.50.

**Supreme Cannabis (TSX:FIRE)**. CIBC cuts to "neutral" and slashes the price target to \$0.65 from \$1.25 after the company's CEO was forced out.

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## U.S. ANALYSTS' CALLS

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### INITIATIONS

**Pfizer (NYSE:PFE)**. RBC Dominion Securities starts coverage with an "outperform" rating and a price target of \$46 (U.S.), calling the company its *"top idea in the large-cap pharma space."*

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**Kellogg (NYSE:K)** gets upgraded by Credit Suisse to "outperform", its EPS estimates are raised through 2021, and the target is hiked to \$78 from \$60.

**Chipotle Mexican Grill (NYSE:CMG)**. Evercore ISI ups the target to \$960 (U.S.) from \$940 on the fast food chain's *"long-term growth potential"*.

**FireEye (NASDAQ:FEYE)** gets upgraded by SunTrust RH to "buy" and the target is boosted to \$22 from \$15.

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## **STOCKS THAT MAY MOVE**

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**Harvest Health & Recreation (CSE:HARV)** said it's in talks to buy Interurban Capital Group, which owns Have a Heart, an owner of dispensaries in California, Washington state and Iowa, for \$87.5 million in stock and assumed debt.

**Champion Iron (TSX:CIA)** has proposed to re-domicile from Australia to Canada, with shareholders to vote on the idea at a meeting in March.

**HLS Therapeutics (TSX:HLS)** said its Vascepa product was added to Health Canada's Register of Innovative Drugs and will benefit from data protection for eight years.

Vascepa is designed to *"reduce the risk of cardiovascular events in statin-treated patients with elevated triglycerides, who are at high risk of cardiovascular events due to established cardiovascular disease, or diabetes, and at least one other cardiovascular risk factor"*.

HLS believes Vascepa sales in Canada could reach *"\$200-300 million per year, up from our previous estimate of \$150-250 million per year."*

**Canadian Pacific Railway (TSX:CP;NYSE:CP)** said it moved a record amount of grain in Q4.

**Canadian National Railway (TSX:CNR;NYSE:CNI)** said it moved a record amount of grain in October of last year and December was the second best on record despite a work stoppage.

**Bank of Nova Scotia (TSX:BNS)** will record a fiscal Q1 after tax gain of \$175 million due to the sale of a stake in a bank in Thailand. BNS will report earnings on February 25.

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## **MARKETS**

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**S&P/TSX and U.S. equity futures** are mixed ahead of the market open as concerns about tensions in the Middle East ease for now.

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## **CURRENCIES**

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**The Canadian dollar** is down 0.2% to \$0.7695 (U.S.).

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## **COMMODITIES**

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**West Texas Intermediate** is taking a pause at \$62.86 a

barrel after surging in the wake of the U.S. killing of a top Iranian General.

Gold is flat at \$1,569.10 an ounce.

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Please email questions, comments or concerns to:

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Access, insight and ideas.

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