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Happy New Year!

We trust you had an enjoyable holiday season.

We're back at it with our annual **Best Ideas issue.**

This year we feature our usual stellar list of stock picking experts, including a few new additions.

Look out for **10 Best Ideas for 2020**, tomorrow at 7 pm eastern time.

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Morning Need to Know

Getting you ready for your investing day

January 6, 2020

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CANADIAN ANALYSTS' CALLS

Park Lawn (TSX:PLC). This perennial Capital Ideas favourite sees Raymond James raise the price target to \$35 (Canadian) from \$33, increase the EPS estimates for this year and 2021, and the rating held steady at "outperform" after the cemetery and funeral services company said it had bought 14 properties in the Nashville area.

Park Lawn is up a smart 68% since we interviewed CEO Andrew Clark in August of 2017.

Canadian Pacific Railway (TSX:CP;NYSE:CP) gets its

target raised by Citi to \$295 (U.S.) from \$255 and the rating stays at "buy".

Canadian National Railway (TSX:CNR;NYSE:CNI). Citi downgrades to "neutral" from buy as it expects slower growth this year and next.



U.S. ANALYSTS' CALLS

Salesforce.com (NYSE:CRM). RBC upgrades to "top pick" from outperform and moves the target to \$215 from \$200, saying the company has many avenues to sustain its growth.

ServiceNow (NYSE:NOW). At the same time, RBC lowered this CRM rival to "outperform" from top pick and moved the target to \$320 from \$286.

Alphabet (NASDAQ:GOOGL). Pivotal Research upgrades to "outperform" and raises the target to \$1,650 from \$1,445, saying the company should *"outperform the other large cap Internet names in 2020 as estimates move higher."*

Apple (NASDAQ:AAPL). Needham & Co reduces to "buy" from strong buy and raises the price target to \$380 from \$350, while Evercore ISI hikes the target to \$315 from \$305 as it expects the company to grow its services business this year by nearly 20%.

Nokia (NYSE:NOK). Raymond James upgrades to "strong buy" from outperform.

STOCKS ON THE MOVE

Hudson's Bay Co. (TSX:HBC). The mildly interesting battle for the retailer appears to be close to a conclusion as the group led by chairman Richard Baker has raised its bid to \$11 per share in cash to which dissident shareholder Catalyst Capital has agreed. There will be a special meeting of shareholders next month to vote on the deal.

Supreme Cannabis Company (TSX:FIRE) said former Starbucks Coffee Canada president Colin Moore has been named interim president and CEO after Navdeep Dhaliwal left the company. Supreme's stock remains mired at a three-year low.

Roots (TSX:ROOT). CEO Jim Gabel has been forced out after the board of directors decided the retailer needed "renewed leadership." Interim CFO Meghan Roach has been appointed as interim CEO.

Newmont Goldcorp (TSX:NGT;NYSE:NEM) has raised its quarterly dividend by 79% to 25 cents per share, effective April 2020.

Boeing (NYSE:BA) is considering issuing more debt to bolster its finances as the grounding of the 737 MAX jet program continues, according to the Wall Street Journal.

MARKETS

S&P/TSX and U.S. equity futures, along with European stock indices, are lower but not dramatically so after the U.S. killed the top Iranian general last week and Iran continues to issue grave threats of retaliation.

CURRENCIES

The Canadian dollar is pushing higher on the back of higher oil prices with the loonie up 0.2% to \$0.7706 (U.S.).

COMMODITIES

West Texas Intermediate is up 1% to \$63.74 a barrel as traders increase positions amid the tensions between the U.S. and Iran.

Gold remains in demand partly on the uncertainty created by the dispute between the U.S. and Iran with bullion near a seven year high at \$1,575 an ounce.

Palladium, meanwhile, has done something gold couldn't do in 2011 by surpassing the \$2,000 an ounce level and sits at an all-time high.

Please email questions, comments or concerns to:

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