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New videos today include an interview with <u>Gary</u> <u>Thompson</u>, Chairman and CEO of **Brixton Metals** (TSXV:BBB).

Find out why *Eric Sprott* and *Rob McEwen* own shares in Brixton and about the company's "off the charts" silver, gold and copper numbers at its Hog Heaven mine in Montana.

We also talk with **Nevada Exploration (TSXV:NGE)** co-founder and President <u>James Buskard</u>, who details the company's unique approach to exploration.

The stock has doubled the last few months.

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Morning Need to Know Getting you ready for your investing day

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Written & compiled by Mark Bunting, Publisher,

#### **Capital Ideas Media**



# CANADIAN ANALYSTS' CALLS

# **INITIATIONS**

**Neptune Wellness (TSX:NEPT;NASDAQ:NEPT)** gets started at Cowen & Co. with a "market perform" and a price target of \$3.75 (Canadian).

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**Real Matters (TSX:REAL).** Canaccord Genuity boosts the target to \$17 from \$14 and maintains a "buy" after the company's earnings.

**Resolute Forest Products (TSX:RFP;NYSE:RFP)** gets upgraded to "outperform" by RBC Dominion Securities with the target raised to \$5 (U.S.) from \$4.50.

**Seven Aces (TSXV:ACES).** Industrial Alliance Securities ups the target to \$2.10 (Canadian) from \$1.90 and maintains a "buy" rating on the gaming company.

**MEG Energy (TSX:MEG).** Desjardins Securities has raised its price forecast for crude oil for this year and next and as a result has changed its price targets on a number of companies including MEG, which goes to \$9 from \$7.50, with the rating held at "buy".

**Open Text (TSX:OTEX;NASDAQ:OTEX)** gets its

target raised to \$57.50 (U.S.) from \$53 and an "outperformer" rating is maintained after the company beat "consensus estimates on all metrics". **Raymond James** hikes the target to \$54 from \$48 and maintains an "outperform".

**CAE (TSX:CAE;NYSE:CAE)** sees its target hiked to \$41 (Canadian) from \$39 by RBC Dominion with the rating maintained at "outperform".

**Kinross (TSX:K;NYSE:KGC).** Beacon Securities moves the target to \$10 from \$9, implying 51% upside, and the rating is held steady at "buy" ahead of the company's Q4 earnings release on February 12.



# U.S. ANALYSTS' CALLS

**Amazon.com (NASDAQ;AMZN).** Cowen & Co. is one of many brokerages raising their price targets on Amazon, \$2,650 (U.S.) from \$2,400, after the e-commerce giant delivered strong Q4 results. More below.

# **STOCKS THAT MAY MOVE**

#### MedMen (CSE:MMEN).

This company has been under pressure for months from shareholders who believe the founders had unjustly enriched themselves, not to mention apparent cash problems and a foundering stock price.

Co-founder and CEO Adam Bierman has agreed to

step down and relinquish his Class A super voting shares, effectively ceding control of the cannabis retailer.

Another co-founder previously arranged to give up his Class A super voting shares, which will leave the company with just one class of voting shares. Bierman will remain a board member.

Bierman will be compensated for stepping down and giving up his super voting shares, the amount of which will be determined by a special committee of independent directors.

MMEN shares peaked at \$8.50 and closed yesterday at \$0.54.

**Cott Corp. (TSX:BCB;NYSE:COT)** is selling its coffee and tea unit to Westrock Coffee for \$405 million in order to focus on its water business.

**Calian Group (TSX:CGY)** is buying two health companies in Ottawa for \$14.5 million (Canadian), including \$12 million in cash.

**Amazon.com (NASDAQ:AMZN)** is poised to open at a record high above \$2,000 (U.S.) a share after much stronger than expected Q4 numbers with sales, for example, higher by 21%, and as costs for one-day delivery weren't as onerous as expected.

**IBM (NYSE:IBM).** CEO Ginni Rometty, a 40-year veteran of the company, is stepping down after an eight-year run as CEO in which the company's share price fell 4% over that time. The head of IBM's cloud business, Arvind Krishna, will take over.

Navistar (NYSE:NAV) has received a \$2.9 billion offer from VW truck unit Traton to buy the 83% of the company it doesn't already own.

**Caterpillar (NYSE:CAT)** has projected 2020 profit estimates below analysts expectations.

## **MARKETS**

**S&P/TSX and U.S. equity futures** are lower after the World Health Organization termed the coranavirus outbreak a global health emergency as the number of cases and deaths continues to climb.

# **CURRENCIES**

**The Canadian dollar** is down slightly to \$0.7560 (U.S.).

# COMMODITIES

West Texas Intermediate is down 0.2% at \$52.02 a barrel.

**Gold** is down by 0.3% at \$1,584.10 an ounce.

**Copper** is down 11 straight sessions, it's longest losing run on record.

### DAILY UPDATE

Shares of **Granada Gold Mine (TSXV:GGM) jumped 62%** earlier this month on some high grade drill results at its project in Quebec.

Hear from the company's President & CEO <u>Frank</u> <u>Baja</u> about the impressive results and the prospects for more. Also, check out the latest <u>Capital Ideas Digest</u> in which we hi-light new research on a **potential takeover candidate** with a **projected return of more than 80%**, and a company that's already been a **huge winner with more gains to come**.

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