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Remember to check out the final [*Capital Ideas Digest*](#) of 2019 which features **seven stocks that could double in 2020.**

We've also got Investing Whisperer *Keith Schaefer* on a ground floor investment in a company run by the **hottest management team in the junior gold sector.**

This stock could multiply like their previous effort, the hugely successful **K92 Mining (TSXV:KNT)**.

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Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

Trulieve (CSE:TRUL). Beacon Securities reiterates a "buy" rating and a price target of \$36 (Canadian), implying 160% upside, on the multi-state cannabis operator after the company's founders agreed to extend the lockup period on 11.2 million shares from January 25 to May 25. Beacon has not conducted investment banking with TRUL within the last 12 months.

SNC-Lavalin (TSX:SNC). Shares jumped 19% on Wednesday on news the company had settled all federal charges related to its activities in Libya. Canaccord Genuity raises the price target to \$42 from \$34 and maintains a "buy" rating while

National Bank moves its target to \$42 from \$37.50.

Rogers Communications (TSX:RCI.B). Desjardins ups the target to \$73 from \$71 and maintains a "buy" rating.



U.S. ANALYSTS' CALLS

GrubHub (NYSE:GRUB).

Canaccord Genuity moves the target to \$52 (U.S.) from \$44 saying the company's plan to double the amount of restaurants on its platform and deepen loyalty programs will drive revenue.

Delta Airlines (NYSE:DAL). Raymond James raises the target to \$70 from \$64 on the company's strong balance sheet and growth opportunities.

Micron Technology (NYSE:MU). Deutsche Bank raises the target to \$65 from \$55 while Cowen & Co. lifts the target to \$50 from \$46 after the company released its earnings results.

Cisco Systems (NASDAQ:CSCO). Barclays hikes the target to \$53 from \$47.

STOCKS THAT MAY MOVE

Akerna (NASDAQ:KERN). The self-described seed-to-sale enterprise resource planning software technology company is buying Ample Organics for up to \$60 million (Canadian) in stock and cash. Ample laid off about 16% of its workforce in July.

Uni-Select (TSX:UNS) has arranged a private placement offering of \$125 million convertible senior subordinated unsecured debentures with Birch Hill Equity Partners Management buying \$75 million of that amount and institutional investors shareholders buying the rest.

The company also said the special committee doing a review of strategic alternatives has concluded its work and determined that:

"...modifying the capital structure with this financing and positioning the corporation to pursue identified growth opportunities and cost reduction initiatives is the best alternative for maximizing value for shareholders."

In addition, Uni-Select will take a one time non-cash goodwill impairment charge in Q4 of as much as \$50 million (U.S.), related to its operations in the U.K.

Lucara Diamond (TSX:LUC) has exceeded its own 2019 revenue estimate at \$192.5 million (U.S.) however this has been a poor investment since we talked to the CEO in May of 2018 with the stock falling from the \$2 level to the current \$0.79.

Boeing (NYSE:BA). Moody's has cut the debt ratings of the plane maker seeing long-term risk to the company's reputation in the wake of it halting production of the troubled 737 MAX jet program.

MARKETS

S&P/TSX and U.S. equity futures are mixed with global stocks near record highs as investors shrug at the

impeachment of U.S. President Donald Trump in the U.S. House of Representatives with the Republican-led Senate widely assumed to acquit him in a trial starting in January.

In economic data, the U.K. has posted the longest run of monthly retail sales declines since 1996.

CURRENCIES

The Canadian dollar is flat at \$0.7621 (U.S.), near a seven week high.

COMMODITIES

West Texas Intermediate is flat at \$60.90 per barrel.

Gold is up modestly at \$1,480.10 an ounce.

Please email questions, comments or concerns to:

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