



**Invest like a pro, with the pros.**



The last [\*Capital Ideas Digest\*](#) of 2019 is available and features **seven stocks that could double in 2020.**

We've also got Investing Whisperer *Keith Schaefer* on a ground floor investment in a company run by the **hottest management team in the junior gold sector.**

This stock could multiply like their previous effort, the hugely successful **K92 Mining (TSXV:KNT)**.

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## **Morning Need to Know**

**Getting you ready for your investing day**

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Capital Ideas Media**

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## **CANADIAN ANALYSTS' CALLS**

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### **INITIATIONS**

**Calibre Mining (TSX:CXB)**. Beacon Securities starts coverage with a "buy" rating and a price target of \$1.65 (Canadian), which implies 90% upside.

The company bought two producing mines in Nicaragua from **B2Gold (TSX:BTO)** for \$100 million (U.S.) with BTO now owning 34% of the company. Much of Calibre's management team was behind Newmarket Gold.

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**Fairfax India (TSX:FIH.UN) Canaccord Genuity**

raises the target to \$18.75 (Canadian) from \$15.75 after the company sold its stake in Anchorage Infrastructure Investments.

**AltaGas (TSX:ALA)**. CIBC ups the target to \$22 from \$21 and maintains "outperformer".

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## U.S. ANALYSTS' CALLS

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### INITIATIONS

**Waste Management (TSX:NYSE:WM)**. CIBC starts coverage with an "outperformer" rating and a price target of \$130 (U.S.).

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### STOCKS THAT MAY MOVE

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**Aecon Group (TSX:ARE)**. Industrial Alliance Securities maintains "buy" and \$26 (Canadian) target after the company won portions of three contracts worth \$420 million, including the Trans Mountain Expansion Project.

Analyst Neil Linsdell said the new contracts:

*"...highlight the strength of Aecon's backlog, diversified by sector (pipeline, highway, and structural steel/piping) and geography (Alberta, B.C., and Ontario), and further improves longer-term visibility."*

**Stelco Holdings (TSX:STLC)** said CFO Don Newman will resign effective January 5, 2020 "for personal family reasons."

**TransAlta (TSX:TA)** has increased its free cash flow guidance to \$380 million at the high end of the range from \$340 million.

**Enthusiast Gaming (TSXV:EGLX)** has received conditional approval to graduate from the TSX Venture Exchange to the Toronto Stock Exchange, starting some time in January 2020.

**Fiat Chrysler (NYSE:FCAU)** and Peugeot have reached a binding agreement over their \$50 billion merger.

**Nvidia (NASDAQ:NVDA)**

E-commerce giant **Alibaba (NYSE:BABA)** and search engine provider **Baidu (NASDAQ:BIDU)** have started using the company's chips to run systems that make recommendations to users, and ride-hailing service **Didi Chuxing** has adopted Nvidia's chips for developing self-driving cars on the road as well as in its back-end data centre.

**Pearson (NYSE:PSO).**

It's the end of an association that lasted about 50 years as the company is selling its 25% stake in Penguin Random House to Bertelsmann for \$675 million. It's the last major move by Pearson's CEO John Fallon, who's stepping down after seven years at the helm.

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## **MARKETS**

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**S&P/TSX and U.S. equity futures** are mixed as global stocks hover near record highs ahead of an expected

impeachment vote in the U.S. House.

In economic data, Canada's inflation rate hit 2.2% with core inflation at the highest level in a decade.

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## CURRENCIES

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The Canadian dollar is up slightly to \$0.7626 (U.S.).

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## COMMODITIES

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West Texas Intermediate is up 0.5% at \$60.55 per barrel.

Gold is down 0.3% at \$1,476.60 an ounce.

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