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The last <u>Capital Ideas Digest</u> of 2019 is available and features seven stocks that could double in 2020.

We've also got Investing Whisperer *Keith Schaefer* on a ground floor investment in a company run by the **hottest management team in the junior gold sector.**

This stock could multiply like their previous effort, the hugely successful **K92 Mining (TSXV:KNT)**.

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Morning Need to Know Getting you ready for your investing day

December 18, 2019

Written & compiled by Mark Bunting, Publisher, Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Calibre Mining (TSX:CXB). Beacon Securities starts coverage with a "buy" rating and a price target of \$1.65 (Canadian), which implies 90% upside.

The company bought two producing mines in Nicaragua from **B2Gold (TSX:BTO)** for \$100 million (U.S.) with BTO now owning 34% of the company. Much of Calibre's management team was behind Newmarket Gold.

**

Fairfax India (TSX:FIH.UN) Canaccord Genuity

raises the target to \$18.75 (Canadian) from \$15.75 after the company sold its stake in Anchorage Infrastructure Investments.

AltaGas (TSX:ALA). CIBC ups the target to \$22 from \$21 and maintains "outperformer".



U.S. ANALYSTS' CALLS

INITIATIONS

Waste Management (TSX:NYSE:WM). CIBC starts coverage with an "outperformer" rating and a price target of \$130 (U.S.).

STOCKS THAT MAY MOVE

Aecon Group (TSX:ARE). Industrial Alliance Securities maintains "buy" and \$26 (Canadian) target after the company won portions of three contracts worth \$420 million, including the Trans Mountain Expansion Project.

Analyst Neil Linsdell said the new contracts:

"...highlight the strength of Aecon's backlog, diversified by sector (pipeline, highway, and structural steel/piping) and geography (Alberta, B.C., and Ontario), and further improves longer-term visibility."

Stelco Holdings (TSX:STLC) said CFO Don Newman will resign effective January 5, 2020 "for personal family reasons."

TransAlta (TSX:TA) has increased its free cash flow guidance to \$380 million at the high end of the range from \$340 million.

Enthusiast Gaming (TSXV:EGLX) has received conditional approval to graduate from the TSX Venture Exchange to the Toronto Stock Exchange, starting some time in January 2020.

Fiat Chrysler (NYSE:FCAU) and Peugeot have reached a binding agreement over their \$50 billion merger.

Nvidia (NASDAQ:NVDA)

E-commerce giant Alibaba (NYSE:BABA) and search engine provider Baidu (NASDAQ:BIDU) have started using the company's chips to run systems that make recommendations to users, and ride-hailing service Didi Chuxing has adopted Nvidia's chips for developing self-driving cars on the road as well as in its back-end data centre.

Pearson (NYSE:PSO).

It's the end of an association that lasted about 50 years as the company is selling its 25% stake in Penguin Random House to Bertelsmann for \$675 million. It's the last major move by Pearson's CEO John Fallon, who's stepping down after seven years at the helm.

MARKETS

S&P/TSX and U.S. equity futures are mixed as global stocks hover near record highs ahead of an expected

impeachment vote in the U.S. House.

In economic data, Canada's inflation rate hit 2.2% with core inflation at the highest level in a decade.

CURRENCIES

The Canadian dollar is up slightly to \$0.7626 (U.S.).

COMMODITIES

West Texas Intermediate is up 0.5% at \$60.55 per barrel. **Gold** is down 0.3% at \$1,476.60 an ounce.

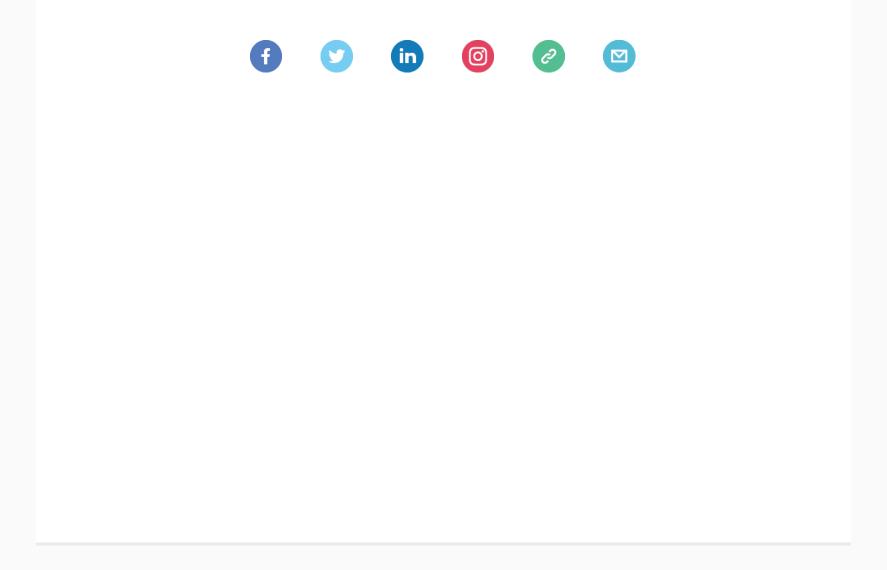
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