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Morning Need to Know

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Capital Ideas Media**



CANADIAN ANALYSTS' CALLS INITIATIONS

Dundee Precious Metals (TSX:DPM).
Canaccord Genuity starts coverage with a "buy" rating and an \$8.50 (Canadian) price target, saying the company is multi-mine, low-cost, and diversified with a clean balance sheet.

Fortuna Silver Mines (TSX:FVI) gets started by Laurentian Bank Securities with a "buy" and a target of \$6.25.

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Capital Power (TSX:CPX).
Industrial Alliance Securities raises the targets on a number of power, utility and infrastructure companies including CPX, which sees its target raised to \$40 from \$36 with a "strong buy" rating.

People Corp. (TSXV:PEO). CIBC lifts the price target to \$12 from \$11.50 and maintains "outperformer" after the company acquired Apri Group of Companies.



U.S. ANALYSTS' CALLS

Apple (NASDAQ:AAPL). J.P. Morgan hikes the target to \$296 (U.S.) from \$290 on big expectations for iPhone product cycles in 2020 and 2021.

Altria (NYSE:MO). Citi upgrades to "buy" and raises the target to \$60 from \$47.

STOCKS THAT MAY MOVE

Medexus Pharmaceuticals (TSXV:MDP). Canaccord Genuity lowers the price target to \$6.25 (Canadian) from \$6.50, implying 46% upside, and maintains a "buy" rating after the company released its earnings.

The analyst expects the stock to be weak today but sees any dips as buying opportunities based on valuation and new products.

We featured MDP as a cover story on August 27 with the stock higher by 18% since then.

Here's [our interview](#) with CEO *Ken d'Entremont*.

Continental Gold (TSX:CNL) is being acquired by China's Zijin Mining for \$1.33 billion in cash.

Siyata Mobile (TSXV:SIM) will be the main supplier to deliver up to 15,000 Push-to-Talk Over Cellular devices for various government agencies with the deal valued at between \$3 million and \$5 million.

NFI Group (TSX:NFI).

Some executive shuffles as Pipasu Soni has been named CFO, replacing Glenn Asham who is retiring after 28 years at the company.

Roots (TSX:ROOT) says Mona Kennedy has been named its CFO, joining from **Indigo Books & Music (TSX:IDG)**, where she was vice president of finance.

U.S. retailers appear to be following record online sales of \$11.6 billion (U.S.) on Thanksgiving and Black Friday with sales tracking at a record \$9.4 billion today on CyberMonday, according to Adobe Analytics.

MARKETS

S&P/TSX and U.S. equity futures are pointing higher to kick off the week as U.S. President Donald Trump says he's reinstating steel tariffs

on Brazil and Argentina.

In economic data, a private sector survey in China showed factory activity growing at the fastest pace in three years in the wake of government data that was also upbeat.

CURRENCIES

The Canadian dollar is ticking lower at \$0.7522 (U.S.).

COMMODITIES

West Texas Intermediate is up 2% at \$56.34 a barrel as OPEC and its allies plan to deepen oil cuts that will last until at least June of 2020 because Saudi Arabia wants to deliver a positive surprise to the market ahead of the Saudi Aramco public offering, according to reports.

Gold is down 0.5% at \$1,464.80 an ounce.

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