



INVEST LIKE A PRO, WITH THE PROS!



CAPITAL IDEAS DIGEST



CONSOLIDATOR PRODUCING TIDY PROFITS

UNDER THE RADAR FIRM CLEANING UP WITH U.S. PUSH

Keep reading for news on GDI, which has doubled since this issue.

www.capitalideasmedia.com

Morning Need to Know

Getting you ready for your investing day

November 8, 2019

Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

GDI Integrated Facility Services (TSX:GDI). CIBC upgrades to "outperformer" and raises the target to \$35 (Canadian) from \$31 following a solid Q3 earnings report for the janitorial services company.

This name has been one of our better ideas over the past few years.

We featured it as a cover story in October of 2017 when it was trading around \$15.50 based on research from Desjardins Securities, which said it could double in a few years.

Guess what?

The stock closed Thursday just under \$30. There's your double. It's nice when they work out like that.

Profound Medical (TSX:PRN;NASDAQ:PROF). Mackie Research maintains a "speculative buy" rating and a price target of \$20.30, which implies 63% upside, as the company gets set to launch its flagship product TULSA-PRO in the

U.S. by the end of the year.

Long time Capital Ideas subscribers will remember we introduced this company in August of 2017 in an interview with the CEO when the stock was trading around \$10.60. It's been as low as \$5 and as high as \$13.70 and closed Thursday at \$12.43.

Stantec (TSX:STN).

CIBC upgrades to "outperformer" and lifts the target to \$40 from \$35 after the company's earnings release. Raymond James raises STN to "outperform" and lifts the target to \$37.50 from \$34.50. National Bank upgrades STN to "outperform" and hikes the target to \$36 from \$30.

Trisura Group (TSX:TSU). GMP Securities boosts the target to \$42 from \$40 and maintains "buy".

Just Energy (TSX:JE).

RBC lifts the target to \$3 from \$2.50 on the company's improved liquidity position.

Cott Corp. (TSX:BCB;NYSE:COT). CIBC raises the target to \$18 (U.S.) from \$17 and maintains "outperformer".

Canadian Tire (TSX:CTC.A). CIBC moves the target to \$173 (Canadian) from \$167 and reiterates "outperformer".

Element Fleet Management (TSX:EFN) gets its target boosted to \$15 from \$12 by CIBC which maintains "outperformer".

Semafo (TSX:SME).

Paradigm Capital downgrades to "hold" and lowers the target to \$4 from \$6.25 after a terrorist attack on a company convoy in Burkina Faso killed at least 37 people with dozens feared missing, and the company suspended operations at its main gold mine in the country.

U.S. ANALYSTS' CALLS

Cardinal Health (NYSE:CAH). J.P. Morgan ups the target to \$56 (U.S.) from \$51.

STOCKS THAT MAY MOVE

CI Financial (TSX:CIX) is buying the Canadian arm of U.S. ETF company WisdomTree.

Magna Int'l (TSX:MG;NYSE:MGA) has cut its 2019 forecast as the now settled GM strike will weigh on its numbers.

The Second Cup (TSX:SCU). The parent company is changing its name to Aegis Brands and will focus on acquiring smaller, faster-growing rivals.

Disney (NYSE:DIS) is up 5% premarket after

beating estimates with its earnings on strength in its theme parks and the Lion King reboot.

The Gap (NYSE:GAP) is down in premarket trading after the company ousted its CEO and cut its forecast.

MARKETS

S&P/TSX and U.S. equity futures are lower as investors take a breather from sending global indices to all-time or multi-year highs as they question how exactly phase one of the U.S. and China trade deal gets done.

In economic data, the Canadian economy lost 1,800 jobs in October versus the estimate of a gain of 15,000.

CURRENCIES

The Canadian dollar is lower at \$0.7561 (U.S.) following the jobs numbers.

COMMODITIES

West Texas Intermediate is down 1.6% to \$56.26 a barrel.

Gold continues to struggle and is on pace for its largest weekly drop in three years on signs of a trade breakthrough, with the precious metal down 0.3% at \$1,462 an ounce.

DAILY UPDATE

Remember to access the new [*Capital Ideas Digest*](#) which examines a company that deserves a second look as it emerges from scandal with more than 50% upside.

We're excited about our main investment idea in **next week's Digest** courtesy of an investment manager who owns 20% of it.

This company is run by someone who's already helped to build two billion dollar companies.

We'll also have an accompanying podcast on the story.



[*Click here*](#) to watch the 30-second advertisement **Capital Ideas Media** produced for **Medexus Pharmaceuticals (TSXV:MDP)** that started running this week on **BNN Bloomberg** for the next month.

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

Access, insight and ideas.

Mark Bunting
Publisher,
Capital Ideas Media

www.capitalideasmedia.com



The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

[Add us to your address book](#)

[update subscription preferences](#)

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada
