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Today's *Capital Ideas Digest* screens for lesser known **small-to-mid-cap dividend stocks with cash flow growth.**

We also feature research on a **three-in-one way to invest in the AI, cloud computing and gaming trends.**

**Look out for your email alert at 7 pm eastern time.**

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## **Morning Need to Know**

Getting you ready for your investing day

**November 19, 2019**

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Capital Ideas Media**

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# CANADIAN ANALYSTS' CALLS

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## INITIATIONS

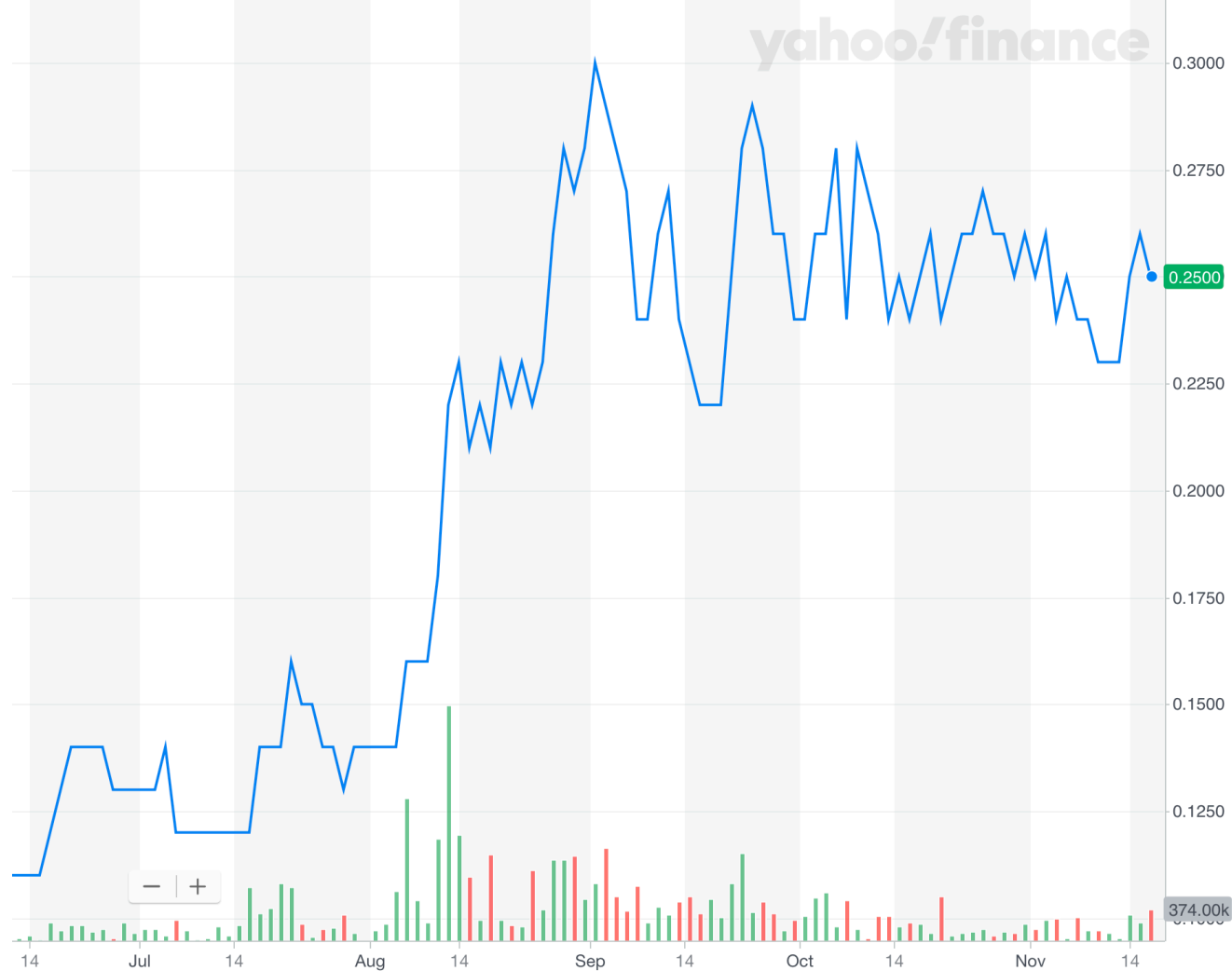
**Kootenay Silver (TSXV:KTN).**

Mackie Research starts coverage on four mining companies including this name with a "speculative buy", and a price target of \$0.55 (Canadian), which implies a **124% return** from yesterday's close of \$0.25.

Mackie says Kootenay Silver is a:

*"...junior explorer that has amassed a large portfolio of silver-rich properties in the Sierra Madre region of Mexico."*

KTN's stock had a nice surge in the summer and has been digesting those gains since then, as seen below.



## **Martinrea (TSX:MRE).**

Raymond James begins coverage with an "outperform" and a target of \$16, saying the auto parts company is *"underowned, undervalued and underappreciated."*

## **HLS Therapeutics (TSX:HLS).**

Canaccord Genuity starts coverage on this specialty pharmaceuticals company run by a management team whose previous company was bought by Valeant (now Bausch Health) with a "buy" rating and a target of \$22.50.

Canaccord says:

*"HLS has all the makings of what could become a bellwether in Canadian specialty*

*pharmaceuticals.”*

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**Rubicon Minerals (TSXV:RMX).**

Mackie Research moves the target to \$3.25 from \$2.85 and maintains "speculative buy".

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## **U.S. ANALYSTS' CALLS**

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**Walt Disney (NYSE:DIS).** Rosenblatt Securities, impressed with a faster than expected start to Disney+, ups the target to \$175 from \$170 and reiterates "Top Pick".

**Allergan (NYSE:AGN).** UBS raises the target to \$203 (U.S.) from \$189, citing the company's increased revenue estimates.

**AT&T (NYSE:T).** RBC increases the target to \$38 from \$33, noting the company's wireless average revenue per user growth and post-paid churn improvements.

**Broadcom (NASDAQ:AVGO).** Morgan Stanley hikes the target to \$367 from \$298, citing an upside from the company's software strategy and revenue growth.

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## **STOCKS THAT MAY MOVE**

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**Trulieve Cannabis (CSE:TRUL)** is bucking the negative trend in the sector by growing its quarterly revenue by 150% from last year and

its adjusted EBITDA by 122%. The company has nearly \$101 million in cash.

**TRUL's stock bottomed in August above \$10 and closed Monday at \$14.95 (Canadian).**

**Aurora Cannabis (TSX:ACB;NYSE:ACB)**

The struggling cannabis producer said that about 94% of the holders of its \$230 million of 5% unsecured convertible debt that matures in March of 2020 have elected to convert their debt into stock.

**Canadian National Railway (TSX:CNR).**

About 3,000 workers are now on strike after the company and union failed to reach an agreement by midnight last night.

**TC Energy (TSX:TRP)** is holding its investor day today and expects EBITDA of more than \$10 billion by 2022, and says its dividend should grow at an annual average rate of 5-to-7% beyond 2021.

**The Home Depot (NYSE:HD).**

The home improvement retailer is down about 7% premarket after the company cut its 2019 sales and profit forecast for the second time this year, this time to sales growth of 1.8% from 2.3%.

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## **MARKETS**

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**S&P/TSX and U.S. equity futures are slightly**

higher with trade talk news flow fairly quiet, the major indices hovering at all-time highs, and Europe's Stoxx 600 at a four-year high.

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## CURRENCIES

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The Canadian dollar is fairly flat at \$0.7572 (U.S.).

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## COMMODITIES

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West Texas Intermediate is down 1.3% to \$56.37 a barrel.

Gold is down slightly at \$1,469.80 an ounce.

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Please email questions, comments or concerns to: [customercare@capitalideasresearch.com](mailto:customercare@capitalideasresearch.com)

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