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Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

Calian Group (TSX:CGY). GMP Securities moves the target to \$42 (Canadian) from \$37 and maintains "buy" after the professional services company released its earnings results and announced a new corporate structure.

Canaccord Genuity lifts the target on CGY to \$45 from \$40.

Desjardins Securities ups its target to \$43 from \$40, maintains "buy" and says:

"We continue to like CGY for its robust acquisitive and organic growth profile. On the M&A front, we remain confident in management's capability to pursue larger transactions and create shareholder value."



U.S. ANALYSTS' CALLS

Best Buy (NYSE:BBY). UBS boosts the price target to \$82 (U.S.) from \$69.

Autodesk (NASDAQ:ADSK).
RBC hikes the target to \$189 from \$175.

STOCKS THAT MAY MOVE

Hudson's Bay Co. (TSX:HBC).
Minority shareholder Catalyst Capital has made a rival bid for the retailer and real estate owner of \$11 (Canadian) per share, which trumps the \$10.30 a share go private offer made by the group led by HBC chairman Richard Baker.

BRP (TSX:DOO). The Ski-Doo maker reported higher profit from last year and raised its profit forecast.

Deere & Co. (NYSE:DE).
The heavy machinery company's stock is down 4% in premarket trading after giving profit guidance for fiscal 2020 that is below analysts estimates.

Deutsche Bank (NYSE:DB) has sold about \$50 billion in assets related to emerging market debt to Goldman Sachs as part of the

German bank's restructuring, according to Bloomberg News.

Dell Technologies (NYSE:DELL)

swung to a quarterly profit from a loss last year but lowered its revenue forecast due to a shortage of personal computer chips from supplier Intel.

CannTrust Holdings (TSX:TRST;NYSE:CTST)

The Toronto Stock Exchange will review the cannabis company's eligibility for continued listing of its common shares because it's *"in arrears for satisfying certain disclosure requirements"*, and that if the firm is *"unable to cure those defaults"* by March 25, 2020, the stock will be delisted within 30 days. CannTrust said it expects to file the required documents by the deadline.

MARKETS

S&P/TSX and U.S. equity futures are modestly higher partly on the latest jaw boning, this time from the White House, about a U.S. and China trade deal being close.

CURRENCIES

The Canadian dollar is flat from yesterday's close at \$0.7538 (U.S.).

COMMODITIES

West Texas Intermediate is listless at \$58.47 a barrel after the American Petroleum Institute said U.S. crude inventories rose 3.6 million barrels last week versus an expectation for a decline of more than 400,000 barrels.

Gold is off 0.3% at \$1,456 an ounce.

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

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