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Morning Need to Know

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CANADIAN ANALYSTS' CALLS

INITIATIONS

Los Andes Copper (TSXV:LA).

Paradigm Capital starts coverage with a "speculative buy" and a price target of \$1.15 (Canadian). The stock closed Wednesday at \$0.36.

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Harvest Health & Recreation (CSE:HARV).

Industrial Alliance Securities downgrades the multi-state U.S. cannabis operator to "speculative buy" from buy and lowers the target to \$7 from \$19, following earnings results.

Canaccord Genuity cuts the HARV target to \$13 from \$19 and maintains a "speculative buy" while **GMP** lowers HARV to \$10 from \$17.50 and maintains "buy" following earnings results.

GMP has provided investment banking services to HARV within the last 12 months.

Royal Bank of Canada (TSX:RY).

CIBC upgrades to "outperformer" with a target

of \$120, rising from \$109.

First Quantum Minerals (TSX:FM).

BMO Nesbitt Burns raises to “outperform” with a target of \$16, up from \$15.50.

Teck Resources (TSX:TECK.B;NYSE:TECK)

BMO cuts to “market perform” from outperform.

U.S. ANALYSTS' CALLS

Nvidia (NASDAQ:NVDA) is one our ideas in this week's Digest and Bank of America Merrill Lynch has released a very bullish report on the technology company.

It's maintaining its "buy" rating and \$275 (U.S.) price target, which implies 30% upside. Merrill Lynch analyst Vivek Arya recently visited with management and had this to say:

“NVDA management discussed several growth engines – AI, High Performance Computing, Gaming, Autos, movie rendering – that we estimate can help reaccelerate topline growth to an industry leading 20% pace next year. Importantly these products take advantage of a common base of silicon, software and developers which is unrivalled in the industry.”

Lowe's Companies (NYSE:LOW).

Piper Jaffray raises the target to \$153 from \$130, citing the company's better-than-expected Q3 earnings and improved pricing management, which includes shutting 34 stores in Canada.

Target (NYSE:TGT).

KeyBanc Capital Markets raises the target to \$140 from \$130 due to the company's better-than-expected Q3 results and increase in gross profit margin.

Netease (NASDAQ:NTES).

Jefferies raises the target to \$331 from \$305.30 on the company's stable growth in mobile games and R&D investments.

Salesforce.com (NYSE:CRM).

Cowen and Company raises the target to \$195 from \$185, citing the company's upbeat guidance and margin expansion.

STOCKS THAT MAY MOVE

Cannabis Stocks are worth watching with **Curaleaf (CSE:CURA)**, for example, up about 15% in U.S. premarket trading after the House Judiciary Committee passed a bill that aims to lift the federal ban on marijuana. It still needs to pass the House and Senate.

TD Ameritrade (NASDAQ:AMTD) is up about 20% premarket after CNBC reported that rival **Charles Schwab (NYSE:SCHW)** is in talks to buy the online discount brokerage for \$26 billion.

PayPal Holdings (NASDAQ:PYPL).

The payment processor said it would buy privately held shopping and rewards platform Honey Science for about \$4 billion.

Fiat Chrysler (NYSE:FCAU) is recalling about 700,000 SUVs due to electrical fault risk, including nearly 35,000 in Canada.

Canadian Pacific Railway (TSX:CP) is buying Central Quebec and Maine Railway for an undisclosed price.

Tiffany (NYSE:TIF) has granted LVMH access to its books after the luxury goods company raised its bid for the jewellery retailer to \$16 billion.

Sanofi (NYSE:SNY). The pharmaceutical giant is considering a joint venture, an outright sale or an IPO among options for its consumer healthcare unit, which could be worth as much as \$30 billion.

MARKETS

S&P/TSX and U.S. equity futures are pointing to a higher open after reports China had invited U.S. trade negotiators to Beijing for talks next week.

CURRENCIES

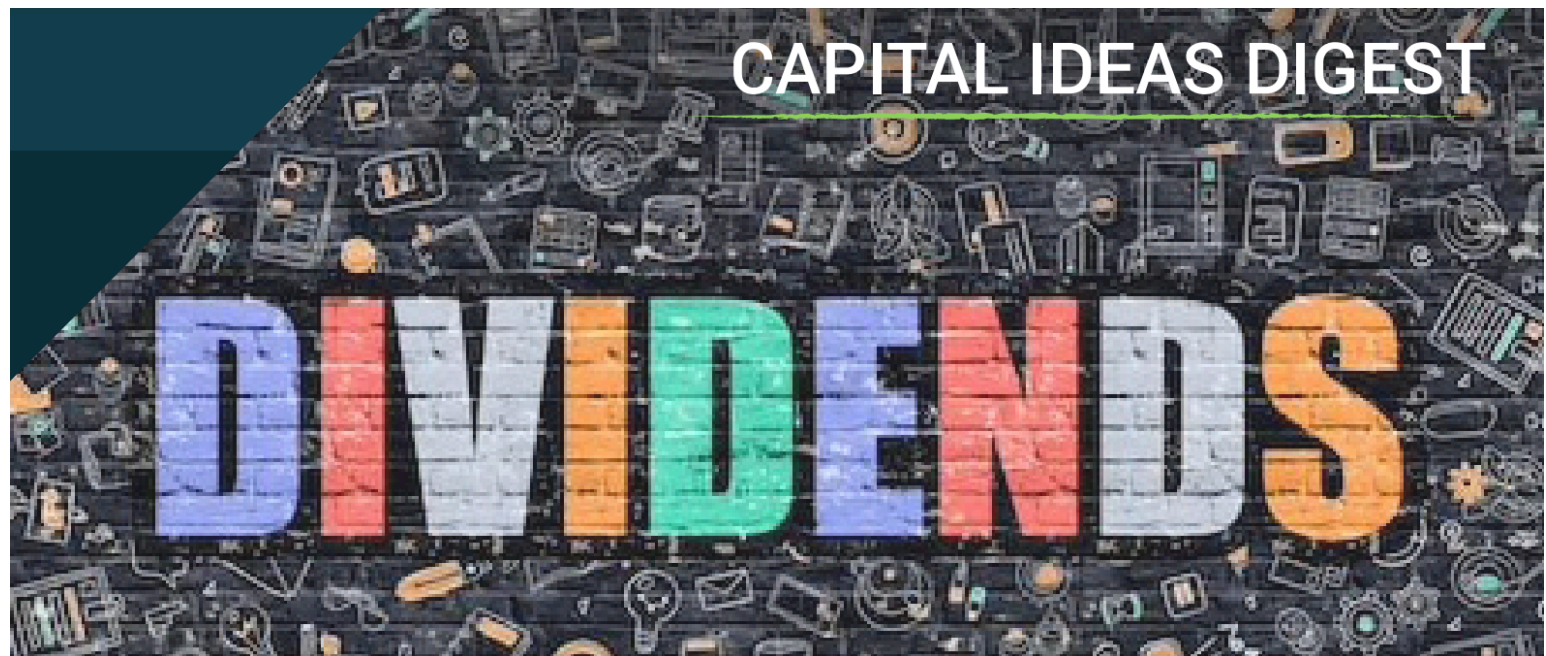
The Canadian dollar is lower at \$0.7506 (U.S.).

COMMODITIES

West Texas Intermediate is up 0.7% to \$57.40 a barrel.

Gold is down 0.4% at \$1,469.10 an ounce.

DAILY UPDATE



A reminder to access the new [Capital Ideas Digest](#) for under the radar small-to-mid-cap dividend stocks with cash flow growth.

We also examine research on a three-in-one way to invest in the AI, cloud computing and gaming trends. (Hint: it's Nvidia)

Please email questions, comments or concerns to: [*customercare@capitalideasresearch.com*](mailto:customercare@capitalideasresearch.com)

Access, insight and ideas.

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