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Tomorrow's *Capital Ideas Digest* screens for small-to-mid-cap dividend stocks with cash flow growth.

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Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

INITIATIONS

Village Farms (TSX:VFF;NASDAQ:VFF).
Raymond James starts coverage with an "outperform" and a price target of \$11 (U.S.) saying:

“With several million square-feet of high-tech greenhouses at its fingertips, decades of local weather data, and 30 years successfully operating in a super-tight margin business — fresh produce — we believe VFF, via Pure Sunfarms, is positioned to shine in the now-maturing cannabis market environment, which is increasingly focused on operations, execution, and profitability.”

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Ero Copper (TSX:ERO). Scotiabank upgrades to "outperform" and hikes the price target to \$23 (Canadian) from \$15 after visiting the company's main mine in Brazil.

Lundin Gold (TSX:LUG). National Bank upgrades to "outperform" with a \$9.50 target.

Brookfield Asset Management Fund (TSX:BAM.A;NYSE:BAM). RBC increases the price target to \$63 (U.S.) from \$57 citing the company's global reach and strong investment track record.

Citi downgrades BAM to "neutral" and moves the target to \$63.50 from \$62.50 on valuation. BAM is up 50% this year.

U.S. ANALYSTS' CALLS

Advanced Micro Devices (NYSE:AMD). Cowen & Co. ups the target to \$47 from \$40. AMD shares have about doubled this year.

Altria (NYSE:MO) gets its target boosted at Stifel Nicolaus to \$54 from \$50.

CVS Health (NYSE:CVS). SunTrust RH moves the target to \$95 from \$90.

Tesla (NASDAQ:TSLA) gets its target raised to \$290 from \$260 by Deutsche Bank.

STOCKS THAT MAY MOVE

Siyata Mobile (TSXV:SIM) has received a \$950,000 (Canadian) order for its UV350 in-vehicle communications system from a U.S. distributor servicing cellular carriers, first responders and commercial fleets.

Marc Seelenfreund, CEO of Siyata Mobile, said:

“This purchase order from a top U.S. distributor demonstrates the growing acceptance of the UV350. With no known direct in-vehicle competitors in the market, we expect to continue delivering our cost effective, unique solution to the various end users in our target market.”

Hexo (TSX:HEXO). Nothing like late Friday afternoon to put out a bad news announcement as both Hexo and MedMen did.

Hexo said it grew marijuana in an unlicensed Niagara facility, acquired from NewStrike, the Tragically Hip-backed company, but federal regulators cleared the company of any wrongdoing

MedMen (CSE:MMEN) announced layoffs of more than 190 people, including more than 80 corporate-level employees, and other cost-cutting measures as part of a “strategic plan to achieve its target of positive EBITDA by the end of

calendar year 2020.”

MedMen also announced the sale of its stake in Treehouse Real Estate Investment Trust for \$14 (U.S.) million, and said about \$55 million in capital expenditures are now on hold.

Aimia (TSX:AIM) has struck an agreement with a group of dissident shareholders to revise its board of directors, buy back up to \$125 million (Canadian) worth of its shares, and a special meeting of shareholders has been cancelled.

HP (NYSE:HPQ) has rejected a \$33.5 billion (U.S.) cash and stock takeover offer from **Xerox (NYSE:XRX)**, saying it "*significantly*" undervalues the company and cited "outsized" debt levels if the companies combined. HP said it's open to exploring a deal.

Qiagen (NASDAQ:QGEN). The German genetic testing company has jumped the most intra-day in its history after saying it's agreed to start talks with several potential suitors. The company is valued at close to \$10 billion.

T-Mobile (NASDAQ:TMUS). CEO John Legere, the guy with the unusually long hair for an older man, will step down on April 30 with COO Mike Sievert taking over.

T-Mobile is embroiled in a long, drawn out

affair to takeover Sprint.

MARKETS

S&P/TSX and U.S. equity futures are up slightly and ready to add to all-time highs while global stocks are near record highs as China trimmed a key interest for the first time since 2015, and U.S./China trade talks continue to be a focus for investors.

CURRENCIES

The Canadian dollar is drifting at \$0.7558 (U.S.).

COMMODITIES

West Texas Intermediate is down 1% to \$57.17 a barrel.

Gold is down slightly at \$1,465.80 an ounce.

DAILY UPDATE

The latest [*Capital Ideas Digest*](#) features a Q&A with *Colin Fisher*, the Portfolio Manager and President of StableView Asset Management, on a **real estate technology stock**, of which StableView owns 20%.

He's in this name for the long haul. Find out why.

There's an accompanying [Capital Ideas Radio](#) podcast with Fisher who expands on his investing philosophy and how to find winners.

[You can also listen](#) to the podcast version of our interview with Medexus Pharmaceuticals' (TSXV:MDP) CEO *Ken d'Entremont*.

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