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Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

INITIATIONS

K92 Mining (TSXV:KNT). Haywood Securities starts coverage with a "buy" rating and a price target of \$4.75 (Canadian), which implies 102% upside.

While acknowledging the company has a "very high" risk factor, Haywood says K92 Mining with its Kainantu gold mine in Papua New Guinea, *"is a rare example of a junior company successfully implementing exploration, development, and production concurrently."*

K92 shares are higher by 179% this year, and

the stock is up 18% since we featured it in the Nov. 5 Digest based on research from GMP, which called it a "*compelling growth story*."

Colliers Int'l Group (TSX:CIGI;NASDAQ:CIGI). CIBC starts coverage with an "outperformer" and a target of \$80 (U.S.), which gives the stock a projected return of about 9%.

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Leucrotta Exploration (TSXV:LXE) gets upgraded by GMP FirstEnergy to "buy" and its target is boosted to \$0.75 (Canadian) from \$0.70.

BRP (TSX:DOO). Desjardins Securities hikes the target to \$75 from \$69, increases its revenue and earnings estimates for 2020 and 2021, and maintains a "buy" rating.

Canaccord Genuity moves the target to \$80 from \$74 and maintains a "buy".

CIBC raises the target to \$70 from \$64 and reiterates "outperformer".

Alimentation Couche-Tard (TSX:ATD.B). National Bank ups the price target to \$47 from \$45 after the company's earnings results and announcement its sweetening its bid for

Australia's Caltex to \$7.7 billion.

Linamar (TSX:LNR) has its target raised to \$66 from \$60 by Scotiabank.

Calian Group (TSX:CGY) sees its target boosted by Canaccord Genuity to \$45 from \$40.



U.S. ANALYSTS' CALLS

Apple (NASDAQ:AAPL).

Wedbush Securities says Apple's AirPods could be in short supply over the holidays because of a "*surge of demand*" for the earbuds.

Wedbush estimates Apple could ship 65 million AirPods this year and 85 million to 90 million next year.

STOCKS THAT MAY MOVE

American Hotel Income Properties

REIT (TSX:HOT.UN) is buying a portfolio of 12 Premium Branded hotels locate across the U.S. for \$191 million.

GT Gold (TSXV:GTT)

has arranged an \$8.3 million private placement financing by **Newmont Goldcorp (TSX:NGT;NYSE:NEM)** of about 6.9 million common shares at \$1.20 each, which will give

Newmont Goldcorp a nearly 15% stake of GT Gold's outstanding shares.

TMX Group (TSX:X) is looking into inappropriate sexual conduct allegations against its CEO, Lou Eccleston, when he worked at Bloomberg LP in the nineteen nineties. The allegations came to light in a Business Insider article about Bloomberg founder Michael Bloomberg, who recently entered the U.S. Presidential race.

MARKETS

Canadian investors, traders and the **S&P/TSX Composite Index** go it alone today with U.S. markets closed for Thanksgiving, which always leads to low trading volume.

All of the major equity indices in Canada and the U.S. finished Wednesday at all-time highs.

CURRENCIES

The Canadian dollar is modestly lower at \$0.7524 (U.S.).

COMMODITIES

West Texas Intermediate is down 0.3% at \$57.91 a barrel after the U.S. Energy Information Administration reported U.S. crude inventories rose 1.6 million barrels last week, ahead of the expected decline of 400,000

barrels.

Gold is up slightly at \$1,462.30 an ounce.

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

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