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## **Morning Need to Know**

Getting you ready for your investing day

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Capital Ideas Media**

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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**Xebec Adsorption (TSX:XBC).** Desjardins Securities starts coverage with a "buy" rating and a price target of \$2.25 (Canadian) saying:

*"We believe Xebec is a potential takeover target as large players should find its proven technology and expertise in the renewable gas space attractive."*

**Newmont Goldcorp (TSX:NGT).** National Bank begins coverage with an "outperform" and a price target of \$64.

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**Pembina Pipeline (TSX:PPL).** Industrial Alliance Securities upgrades to "strong buy" from buy with a target of \$56.

**K-Bro Linen (TSX:KBL).**

GMP Securities maintains "buy" and \$50 target after visiting the laundry services company's new plant in Vancouver. The stock closed Wednesday at \$36.91.

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## U.S. ANALYSTS' CALLS

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Whirlpool (NYSE:WHR) gets its target lifted by RBC to \$127 (U.S.) from \$125 after the appliance maker's Q3 results.

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## STOCKS THAT MAY MOVE

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Agnico Eagle Mines (TSX:AEM) Benefitted from higher gold prices and sales volumes, which saw the company report better-than-expected quarterly profit as net income jumped more than four-fold from last year and revenue was up 32%, which was actually slightly below estimates.

Siyata Mobile (TSXV:SIM) has launched the company's flagship Push-To-Talk LTE Uniden UV350 in-vehicle device with Rogers Wireless.

Marc Seelenfreund, CEO of Siyata Mobile, said:

*“Launching the UV350 with the largest provider of wireless communications services in Canada continues to increase our reach and we are confident our innovative in-vehicle solution will continue to spread among enterprise and commercial drivers, creating an increasing demand as our brand recognition grows.”*

**Microsoft (NASDAQ:MSFT)** quarterly earnings results beat analysts' estimates on most metrics and the company forecast current quarter cloud computing sales ahead of forecasts, which has the stock higher premarket.

**Tesla (NASDAQ:TSLA)** jumped more than 17% cent in premarket trading after the electric vehicle maker posted a surprise profit.

**PayPal Holdings (NASDAQ:PYPL)** reported better-than-expected quarterly profit as revenue rose 19% and the payment processing company gave a forecast ahead of estimates.

**Twitter (NASDAQ:TWTR)** shares sank 12% in premarket trading after the social media company missed analysts' profit and revenue forecasts.

**Hershey (NYSE:HSY)** reported Q3 sales above Wall Street estimates and raised its full-year revenue forecast, boosted by price increases and investments in snacking brands.

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**MARKETS**

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**S&P/TSX and U.S. equity indices** are higher with the S&P 500 poised to hit an all-time high on the busiest earnings day of the quarter.

Manufacturing data in Japan hit a three-year low and euro area manufacturing showed a number of regions on the brink of contraction.

European Central Bank president Mario Draghi gives his last post-interest rate decision news conference today as he prepares to give way to former IMF head Christine Lagarde.

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## **CURRENCIES**

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The Canadian dollar is up slightly at \$0.7656 (U.S.).

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## **COMMODITIES DAILY UPDATE**

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West Texas Intermediate is higher by 0.2% to \$56.10 a barrel as a U.S. government weekly inventory report showed a decline of 1.7 million barrels.

Gold is steady at \$1,496.10 an ounce.

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## **DAILY UPDATE**

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Ken d'Entremont, CEO, Medexus Pharmaceuticals

**Medexus Pharmaceuticals**  
**(TSXV:MDP)** is developing into a...

...**"preeminent specialty pharmaceutical company"**, according to new analyst research, which gives the stock at least **65% upside**.

One of the main products for Medexus grew **revenue at a triple digit pace** in the latest quarter.

The company is **EBITDA positive**, and getting ready to deploy its **\$27 million in cash** for a **transformational acquisition**.

**[Watch our video interview](#)** with the CEO of this unheralded company, **Ken d'Entremont**, to find out what you may be missing.

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Remember to access the new [Capital Ideas Digest](#) if you haven't already for "The Best Retail Stock to Buy Today."

There's also a summary of an analyst's initiation on Medexus that gives the stock a projected return of 65%.

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Please email questions, comments or concerns to: [customercare@capitalideasresearch.com](mailto:customercare@capitalideasresearch.com)

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