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We'll post our interview this week with *Ken d'Entremont*, the CEO of **Medexus Pharmaceuticals (TSXV:MDP)**.

This is an under the radar specialty pharma company with **strong growth, \$27 million in cash, and a transformative deal or two on the horizon.**

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Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

INITIATIONS

MTY Food Group (TSX:MTY). Calling it a "free cash growth machine", Raymond James starts coverage with an "outperform" rating and a price target of \$65 (Canadian). The stock closed Friday at \$52.10

The analyst said MTY's stock has corrected "quite significantly" since the company released its Q3 results on Oct. 10 but that it was the first full quarter since the acquisition of the Papa Murphy's pizza chain, and that:

"Papa Murphy's should generate three times the EBITDA in Q4 versus Q3, which represents a lift to \$10-to-12 million from \$3-to-4 million

sequentially.”

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Questor Technology (TSXV:QST). Raymond James begins coverage with an "outperform" and a price target of \$5.50.

Detour Gold (TSX:DGC). National Bank upgrades to "outperform" citing cost cutting and improved cash flow.

Eldorado Gold (TSX:ELD). GMP Securities upgrades to "buy" with a target of \$12.50.

Rogers Communications (TSX:RCI.B) gets raised to "Action List Buy" from buy with a target of \$89.

U.S. ANALYSTS' CALLS

Chipotle Mexican Grill (NYSE:CMG). BTIG raises the target to \$890 (U.S.) from \$845, expecting same-store sales growth to remain in the mid-single digit range.

Nike (NYSE:NKE). Credit Suisse lifts the target to \$112 from \$105.

Apple (NASDAQ:AAPL) gets its target raised to \$280 from \$250 by Raymond James.

STOCKS THAT MAY MOVE

Hudson's Bay (TSX:HBC). A group led by executive chairman Richard Baker has raised its offer for the 43% of the retailer and real estate owner it doesn't own by \$100 million to \$1.45 billion or \$10.30 a share from \$9.45 in cash, and a committee made up of HBC directors has accepted.

It's a 62% premium to where HBC was trading last June prior to the initial offer. The rest of HBC minority shareholders now have to approve the deal.

Knight Therapeutics (TSX:GUD) is putting some of its cash to work by buying a 51.2% interest in Biotoscana Investments S.A. for \$189 million, and will then launch a mandatory tender offer to acquire the remaining 48.8% interest from public shareholders on similar terms, for an expected cash consideration of about \$180 million.

Barrick Gold (TSX:ABX;NYSE:GOLD) has reached a settlement in a long-running tax dispute in Tanzania.

Canaccord Genuity (TSX:CF) is buying Australian wealth manager Patersons Securities for \$23 million.

Boeing (NYSE:BA) is down 2% in premarket after the leak of two-year old instant messages

from a former test pilot detailing erratic software behaviour on its 737 MAX jet, a model now grounded for eight months after two fatal crashes.

Netflix (NASDAQ:NFLX) has announced a \$2 billion (U.S.) bond offering.

The streaming media company already has an estimated \$13 billion in debt.

SAP (NYSE:SAP). The German software company announced a three-year partnership with Microsoft whereby SAP cloud computing services will be sold through Microsoft's distribution network. SAP also reported Q3 revenue growth of 10% and operating profit growth of 15% but thin operating margins of 1.7%.

Smith & Nephew (NYSE:SNN) says its CEO is stepping down after 17 months on the job and will be replaced by a non-executive director and former head of diagnostics for Roche.

Goldman Sachs (NYSE:GS). For the third time since May of 2018, a Goldman Sachs employee has been charged with insider trading.

Bryan Cohen, a vice president in the company's Consumer Retail group, was arrested early Friday on charges of conspiracy to commit securities fraud.

He was also sued by the U.S. Securities and Exchange Commission and accused of improperly using insider information about impending corporate deals.

MARKETS

S&P/TSX and U.S. equity indices are slightly higher to kick off the trading week as Canadian earnings season is set to gear up.

CURRENCIES

The Canadian dollar is inching higher at \$0.7627 (U.S.) ahead of today's federal election.

COMMODITIES

West Texas Intermediate is down 1.8% to \$52.93 a barrel as concerns about global growth persist.

Gold is up 0.3% at \$1,498.50 an ounce.

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

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