



**INVEST LIKE A PRO, WITH THE PROS!**





The new *[Capital Ideas Digest](#)* updates its outperforming **Dividend All-Stars** list and reveals **three new additions** that make the cut.

---

[www.capitalideasmedia.com](http://www.capitalideasmedia.com)

---

## **Morning Need to Know**

Getting you ready for your investing day

**September 4, 2019**

**Written & compiled by Mark Bunting, Publisher,**



---

## CANADIAN ANALYSTS' CALLS

---

**Detour Gold (TSX:DGC).** CIBC moves the target to \$27 (Canadian) from \$23 and maintains a "buy" rating.

**SSR Mining (TSX:SSRM;NASDAQ:SSRM).** CIBC ups the target to \$19.50 from \$18 and reiterates "buy".

**WeedMD (TSXV:WMD)** Mackie Research maintains a "buy" rating and a price target of \$4, which implies a 150% gain, after the company released its Q2 earnings report.

**Crescent Point Energy (TSX:CPG).** RBC ups the target to \$7 from \$6 after the company said it would sell \$912 million worth of assets.

---

## U.S. ANALYSTS' CALLS

---

**Dollar General (NYSE:DG)** Oppenheimer hikes the target to \$180 (U.S.) from \$150 on the potential for stronger revenue and earnings growth.

**Roku (NASDAQ:ROKU)**. D.A. Davidson lifts the target to a Wall Street high of \$185 from \$135 saying the company is one of the best positioned to take advantage of the shift to streaming media content.

---

## **STOCKS THAT MAY MOVE**

---

**Aurora Cannabis (TSX:ACB)** sold its remaining stake in **The Green Organic Dutchman (TSX:TGOD)** for \$86.5 million (Canadian) at \$3 a share, a 14.5% discount to TGOD's Tuesday closing price of \$3.51. TGOD'S U.S. listed shares are down 12% in pre-market trading.

**True North Commercial REIT (TSX:TNT.UN)** has arranged a \$70 million bought-deal financing with a syndicate of underwriters that will buy 10.6 million trust units for \$6.60 each to help the REIT fund the acquisition of three office properties in the Greater Toronto Area and Calgary.

**Interfor Corp. (TSX:IFP)** plans to reconfigure its B.C. coastal business including the closure of its Hammond sawmill in Maple Ridge, B.C.

**Dirtt Environmental Solutions (TSX:DRT)** has cut its 2019 revenue and adjusted EBITDA forecast due to a number of factors *"including revised timing of various projects from 2019 into*

*2020 and the loss of certain expected projects."*

### **Tapestry (NYSE:TPR)**

CEO Victor Luis is stepping down after seeing the share price of the former Coach cut in half in the five years he's been running the company. Tapestry's chairman will take over the role on an interim basis.

**Starbucks (NASDAQ:SBUX)** sees its 2020 EPS "*meaningfully below*" its initial forecast.

---

## **MARKETS**

---

**S&P/TSX and U.S. equity futures** are indicating a solid opening as British Prime Minister Johnson has been dealt a blow in Parliament in his attempts to push through a no-deal Brexit.

The **Hang Seng** in Hong Kong finished higher by nearly 4% after Hong Kong's government pledged to withdraw a contentious extradition bill, and China's services sector expanded by the fastest rate in three months in August.

The Bank of Canada will release an interest rate decision after the markets open along with a statement in the wake of a suprisingly strong GDP report last week.

---

## **CURRENCIES**

---

The Canadian dollar is higher at \$0.7504 (U.S.).

---



# COMMODITIES

---

West Texas Intermediate is up 2% to \$55.06 a barrel

Gold is down slightly at \$1,551.30 after a bout .

---

Please email questions, comments or concerns to: [customercare@capitalideasresearch.com](mailto:customercare@capitalideasresearch.com)

---

Access, insight and ideas.

**Mark Bunting**  
Publisher,  
**Capital Ideas Media**

[www.capitalideasmedia.com](http://www.capitalideasmedia.com)



---

The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don’t consider buying or selling any stock without conducting your own due diligence.

*Copyright © 2016 Capital Ideas Research, All rights reserved.*

You are receiving this email because you are part of our investment network.

[Add us to your address book](#)

[update subscription preferences](#)

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada