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Today's new *Capital Ideas Digest* examines research on a company that is a pure play in a much-needed and of the moment environmental sector.

This stock could gain nearly 70%.

We'll send you an email alert today at 7 pm eastern time.

Note: The Morning Need to Know will not be published this Thursday and Friday and will return on Monday, September 23.

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Morning Need to Know

Getting you ready for your investing day

September 17, 2019

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

Interfor (TSX:IFP). Raymond James says *"it's time to buy the tress again"* and has upgraded a trio of stocks including this name which gets raised to “strong buy” from outperform with an unchanged price target of \$19 (Canadian) per share.

West Fraser Timber (TSX:WFT) is upgraded to “strong buy” and the target stays steady at \$80.

Western Forest Products (TSX:WEF) is moved to “outperform” from market perform with a \$2.10 target.

Lightspeed POS (TSX:LSPD). J.P. Morgan has a price target of \$41, citing the company’s goal to be the global leader in the fragmented cloud-

based point-of-sale market servicing complex small-to-medium sized enterprises.

LSPD had a 122% run after our cover story in early April.

It's still higher by 52% and the analyst's target gives the shares 23% upside.

U.S. ANALYSTS' CALLS

INITIATIONS

Restaurant Brands Int'l (TSX:QSR;NYSE:QSR)

Argus Research starts coverage with a “buy” rating and \$90 (U.S.) target.

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Brown-Forman (NYSE:BF.B). Jefferies raises target price to \$58 from \$50, saying the company's retail takeaway across key brands appears firm and bourbon demand remains strong.

Shake Shack (NYSE:SHAK). Stifel raises target price to \$80 from \$65, saying restaurant margin pressure is expected to ease as the company has taken constructive steps to manage food costs.

STOCKS THAT MAY MOVE

Slang Worldwide (CSE:SLNG). Former Canopy Growth CEO Bruce Linton is making the rounds

today promoting the fact he's made some investments in the cannabis sector including in SLNG of which he's bought 347,222 units at 72 cents per unit, which are comprised of one common share of Slang and one common share purchase warrant. Each warrant is exercisable at 89 cents and expires on September 17, 2024. SLNG closed Monday at 85 cents.

Tricon Capital Group (TSX:TCN) has struck an agreement with the Arizona State Retirement System to form a joint venture partnership which will target investments in master-planned communities and the development of single-family “build-to-rent” communities in U.S. Sun Belt markets. The total equity committed to the venture is \$450 million, with \$50 million from Tricon.

Imperial Oil (TSX:IMO) said chairman and chief executive Rich Kruger will retire at the end of December. Exxon executive B.W. (Brad) Corson has been named president and become chair and CEO on January 1.

Sony (NYSE:SNE) is rejecting a call by Daniel Loeb’s activist hedge fund Third Point to spin-off its chips business, saying that the division is “a crucial growth driver” for the company.

MARKETS

S&P/TSX and U.S. equity futures are lower as oil pulls back modestly from Monday's massive gain and investors look ahead to an expected interest rate cut tomorrow by the U.S. Federal Open Market Committee.

CURRENCIES

The Canadian dollar is down 0.2% to \$0.7535 (U.S.) .

COMMODITIES

West Texas Intermediate is down 1.4% to \$62.04 a barrel after the largest intra-day jump on Monday in 30 years following drone attacks on Saudi Arabia's oil facilities. Investors are weighing the geopolitical ramifications of the attacks, and Saudi's ability to get back to full capacity, with global oil demand.

Gold is up slightly to \$1,511.90 an ounce.

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

Access, insight and ideas.

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