



**INVEST LIKE A PRO, WITH THE PROS!**





**Nighthawk Gold Corp. (TSX:NHK)** is busy proving the formerly producing Indin Lake gold property in NWT has higher grade ore than first thought.

**Kinross Gold and Osisko Gold Royalties**, which combined own more than 18% of NHK, are watching closely.

[\*Listen to our interview\*](#) with **Nighthawk Gold President & CEO Dr. Michael Byron**, an industry veteran with wins under his belt.

He discusses the promising drill results, the company's prospects, and the ultimate end game.

This interview is a collaboration with [Greenshoe Media](#).

Osisko Gold Royalties is not averse to dealmaking as it proves again today.

See below for more details.

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## **Morning Need to Know**

Getting you ready for your investing day

**September 23, 2019**

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Capital Ideas Media**

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## **CANADIAN ANALYSTS' CALLS**

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## **INITIATIONS**

**Leagold Mining (TSX:LMC).** TD Securities begins coverage with a "buy" rating and a price target of \$4.50 (Canadian).

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**Boyd Group Income Fund (TSX:BYD.UN).** Cormark Securities increases the price target to \$200 from \$180 and maintains a "buy" rating, calling the auto collision repair shop consolidator an *"excellent long-term holding"*.

Boyd was our Digest cover story in late March and it's marched 29% higher since then.

**Colliers International (TSX:CIGI;NYSE:CIGI).** Scotiabank upgrades to "outperform" with a \$87.50 target (U.S.), rising from US\$74.

**Loblaw (TSX:L)** gets its target raised by Scotiabank to \$78 (Canadian) from \$69.

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## U.S. ANALYSTS' CALLS

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### INITIATIONS

**Lululemon (NASDAQ:LULU).** Piper Jaffray starts coverage with an "overweight" rating and a price target of \$227 (U.S.).

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**Dollar General (NYSE:DG).** J.P. Morgan ups the target to \$184 from \$173.

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# STOCKS THAT MAY MOVE

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**Osisko Gold Royalties (TSX:OR;NYSE:OR)** is buying the nearly 66% of **Barkerville Gold Mines (TSXV:BGM)** it doesn't already own for \$338 million (Canadian) or 58 cents a share, with BGM shareholders (excluding Osisko) receiving 0.0357 of a common share of Osisko for each share of Barkerville.

**People Corp. (TSXV:PEO)** has arranged a \$60 million bought-deal offering through a syndicate of underwriters which is buying 6.6 million common shares for \$9.10 each.

**Brookfield Asset Management (TSX:BAM.A;NYSE:BAM)** and Dubai's Meraas Holding have formed a joint venture valued at \$1.8 billion to own and operate Meraas's retail assets.

**First Quantum (TSX:FM)** says it has no knowledge of any potential takeover bids after Bloomberg reported the copper producer was drawing interest from global miners.

**DHX Media (TSX:DHX)**. Get used to the name WildBrain. That's what this kids programming company is changing its name to, which is the moniker for its YouTube business, which will be renamed WildBrain Spark.

Also, DHX has named its COO as the new CFO as the current one steps down.

The company appointed Eric Ellenbogen, a former president and chief executive of Marvel Enterprises, as its new CEO last month.

DHX reported a quarterly loss of nearly \$63 million or 47 cents per share, triple the loss from last year at the same time.

DHX shares peaked in 2014 at nearly \$9 but it's been downhill since then with the stock closing last Friday at \$1.63.

**SoftBank Group (OTC:SFTBY)** the biggest investor in WeWork, is looking to oust Adam Neumann as CEO of the U.S. office-sharing start-up after the the company postponed its IPO last week.

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## MARKETS

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**S&P/TSX and U.S. equity futures** are lower as eurozone manufacturing data for September came in at the lowest level in six years, and efforts to save Thomas Cook, the world's oldest travel firm, collapsed under a mountain of debt.

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## CURRENCIES

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**The Canadian dollar is down**

slightly to \$0.7535 (U.S.).

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## COMMODITIES

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West Texas Intermediate is down 0.2% to \$57.99 a barrel.

Gold is up 0.8% to \$1,526.90 an ounce.

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Please email questions, comments or concerns to: [customercare@capitalideasresearch.com](mailto:customercare@capitalideasresearch.com)

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