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We've posted four new podcasts this morning including a [**Business of Comedy Special**](#) with comedian, actor and author *Sean Cullen*.

Cullen will be performing at [**JFL42.com**](#) in Toronto on Monday, September 23 and Wednesday, September 25.

The new [**Capital Ideas Digest**](#) revisits a steady technology company, up more than 50% since our last check, that has a projected gain of 40%,

thanks to a long growth runway and recurring revenue.

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Morning Need to Know

Getting you ready for your investing day

September 11, 2019

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

Major Drilling (TSX:MDI).

Beacon Securities upgrades to "buy" and hikes the price target to \$7.50 (Canadian) from \$5.75, giving the stock a projected gain of 37%, after the company delivered better than expected earnings results.

The analyst says MDI is *"too cheap to ignore amid improving fundamentals"*.

Osisko Gold Royalties (TSX:OR). Cormark Securities ups the target to \$19.25 from \$17

and maintains a "buy" rating after the company announced it was buying the assets and properties, along with creditors, of Stornaway Diamond, which, as part of the agreement, has entered creditor protection.

Cormark conducts investment banking business with OR.

OceanaGold (TSX:OGC). BMO Nesbitt Burns upgrades to "outperform" with a \$5 target.

Spark Power (TSX:SPG).

Canaccord Genuity lowers to "speculative buy" from buy and reduces the target to \$2.25 from \$3, saying it's a "*show me story*". Spark was a cover story in early July based on research from Desjardins but the story has worked out so far.

U.S. ANALYSTS' CALLS

Newmont Goldcorp (NYSE:NEM). BMO Nesbitt Burns upgrades to "outperform" and moves the price target to \$50 (U.S.) from \$45, saying the company is in the early stages of a turnaround and that the risk/reward is compelling.

Alcoa (NYSE:AA). Credit Suisse upgrades to "outperform" and the target goes to \$27 from \$26.

Dollar Tree (NASDAQ:DLTR).

J.P. Morgan hikes the target to \$125 from \$116 on the retailer's stability and potential upside

from Family Dollar.

STOCKS THAT MAY MOVE

Chemtrade Logistics Income Fund

(TSX:CHE.UN) The company has arranged a \$100 million (Canadian) bought deal offering of convertible unsecured subordinated debentures.

Fortuna Silver Mines (TSX:FVI;NYSE:FSM) has struck a \$40 million bought-deal financing of senior subordinated unsecured convertible debentures.

Pason Systems (TSX:PSI) has invested \$20 million (U.S.) to buy a controlling stake in a U.S.-based software company that provides products and services for the solar power and energy storage industry.

Cargojet (TSX:CJT) said CEO Ajay Virmani sold 674,000 common voting shares for estate planning purposes and to fund his family foundation for charitable giving.

Coro Mining (TSX:COP) is buying the 49% interest in the Marimaca 1-23 claim it doesn't already own for \$12 million, and will help pay for the deal through a \$16.8 million non-brokered private placement, selling nearly 146 million common at 11.5 cents

(Canadian) each to its two largest shareholders.

London Stock Exchange

(**LSE:LSE;OTC:LNSTY,LDNXF**) has received an unsolicited \$36.6 billion (U.S.) takeover bid from Hong Kong Exchanges, that is contingent upon the LSE ditching its \$27 billion plan to buy financial data company Refinitiv.

General Electric (NYSE:GE) is looking to raise up to \$3 billion by selling shares in Baker Hughes to bring its ownership stake to below 50%.

MARKETS

S&P/TSX and U.S. equity futures are flat to higher as China has agreed to exempt 16 types of U.S. products from tariffs.

CURRENCIES

The Canadian dollar is slightly lower at \$0.7601 (U.S.) .

COMMODITIES

West Texas Intermediate is up 1% to \$57.98 a barrel after OPEC cut its 2020 world oil demand forecast, and the American Petroleum Institute said crude inventories fell 7.2 million barrels last week.

Gold is hovering right around the \$1,500 an ounce level.

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

Access, insight and ideas.

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