



**INVEST LIKE A PRO, WITH THE PROS!**





Royal Canadian  
Mounted Police



Imperial Oil



SUPREME COURT OF CANADA



Canada Border  
Services Agency



These established names are trusting today's *Capital Ideas Digest* main investment idea with their security.

This firm has "exceptional" growth potential, patented technology, and is punching well above its weight.

Look out for the new Digest email alert at 7 pm eastern time.

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**Morning Need to Know**

Getting you ready for your investing day

**September 24, 2019**



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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

#### **Curaleaf Holdings (CSE:CURA).**

Beacon Securities starts coverage with a "buy" rating and a price target of \$25 (Canadian), giving the shares 146% upside. Beacon has received compensation for investment banking from this issuer in the past 12 months.

#### **Supreme Cannabis (TSX:FIRE).**

CIBC begins coverage with an "outperformer" rating and target of \$2. The stock closed Monday at \$1.39.

**Organigram (TSX:OGI).** CIBC starts coverage with an "outperformer" and a target of \$9, implying a 60% gain.

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**Magna Int'l (TSX:MG.B;NYSE:MGA)** gets its

target raised by CIBC to \$60 (U.S.) from \$55.

**Endeavour Silver (TSX:EDR;NYSE:EXK).**

Noble Capital upgrades to "outperform" and maintains a target of \$3 (Canadian).

**Bank of Nova Scotia (TSX:BNS).** Bank of America Merrill Lynch upgrades to "buy" and raises the target to \$82 from \$69.

**Exchange Income Fund (TSX:EIF).** Raymond James moves the target to \$55 from \$49 and maintains a "strong buy".

**Osisko Gold Royalties (TSX:OR;NYSE:OR).**

RBC reduces to "sector perform" and cuts the target to \$16 from \$19, saying it has increasing uncertainty about the company's strategic direction following the announcement of ownership positions in Barkerville Gold Mines and Stornaway Diamonds.

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## U.S. ANALYSTS' CALLS

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**Parker-Hannifin (NYSE:PH).** Jefferies ups the target to \$195 (U.S.) from \$170, citing the company's cost cutting in recent years setting it up well for profit margin improvement.

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## STOCKS THAT MAY MOVE

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**Blackberry (TSX:BB;NASDAQ:BBRY).**

The company's long turnaround is turning into a slog as the stock is down 15% in U.S. pre-

market trading after the firm took a quarterly net loss of \$44 million versus a profit last year, cut its revenue forecast, and said operating expenses rose 80% from last year due to acquisition costs.

**Stelco (TSX:STLC)** is withdrawing its \$300 million offering of senior secured notes due to *"current bond market conditions"*.

**Facebook (NASDAQ:FB)** is buying CTRL-labs, a company exploring ways for people to communicate with computers using brain signals, for a reported \$1 billion.

**Uber (NYSE:UBER)** has received just a two month license in London, England with new safety conditions instead of the five year term the ride sharing company sought.

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## MARKETS

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S&P/TSX and U.S. equity futures are higher as the U.S. confirms trade talks with China will go ahead early next month, and China said it will increase efforts to stabilize economic growth.

The British Supreme Court ruled that Prime Minister Boris Johnson acted unlawfully when he advised the Queen to suspend Parliament.

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## CURRENCIES

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The Canadian dollar is



up slightly to \$0.7547 (U.S.).

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## COMMODITIES

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**West Texas Intermediate** is down 1.3% to \$57.88 a barrel.

**Gold** is flat at \$1,529.90 an ounce.

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## DAILY UPDATE

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**Nighthawk Gold Corp. (TSX:NHK)** is busy proving that the formerly producing Indin Lake gold property in NWT has higher grade ore than initially thought.

**Kinross Gold and Osisko Gold Royalties**, which

combined own more than 18% of NHK, are watching the company's progress closely.

[Listen to our interview](#) with **Nighthawk Gold** President & CEO *Dr. Michael Byron*, an industry veteran with victories under his belt.

He discusses promising drill results, the company's prospects, and the ultimate end game.

This interview is a collaboration with [Greenshoe Media](#).

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