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Keep reading for a slew of analysts initiating coverage on various stocks.

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The new *[Capital Ideas Digest](#)* updates its outperforming **Dividend All-Stars** list and reveals **three new additions** that make the cut.

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## **Morning Need to Know**

Getting you ready for your investing day

**September 5, 2019**



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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**Quorum Information Tech. (TSXV:QIS).** This was a cover story of ours in early December of last year in which Beacon Securities said the stock of the software vendor for automotive dealerships could double.

So far so good with **the shares higher by 56% since then.**

Now Cormark Securities gets on board by starting coverage with a "buy" rating and a price target of \$1.40 (Canadian), giving the stock upside potential of 37%.

**4Front Ventures (CSE:FFNT).** This is the newly-formed amalgamation of Cannex Capital and the poorly named 4Front, a deal that took a long time to come together and probably confused and/or allowed investors to lose interest.

Beacon Securities, which provides investment banking services to the company, and whose analyst Doug Cooper owns the shares, maintains a "buy" rating and a price target of \$5.50, which gives the stock 579% upside.

Cooper believes 4Front is very undervalued compared to peers and thinks the company has a good chance of hitting its three-year goals of \$800 million in revenue and \$200 million in EBITDA.

We interviewed the former Cannex CEO in August of last year and the stock more than doubled to nearly \$1.90 a share, and Paul Beatty made Cannex his best idea at the start of the year when it was trading around 90 cents.

Now, after a downturn in the cannabis sector and a long wait for the merger to be completed, 4Front sits at \$0.80.

**Organigram (TSX:OGI;NASDAQ:OGI)** is started at "outperform" by Oppenheimer.

**Slang Worldwide (CSE:SLNG)** gets started at M Partners with a "buy" and a target of \$2.

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**theScore (TSXV:SCR)** continues to work out nicely as an idea after our cover story in July of last year and update in early August of this

year.

**The stock is up about 100% since last summer.** The sports app company has received an injection of \$40 million from Fengate Asset Management through convertible debentures.

**Cormark is maintaining its "buy" and target of \$1.10. SCR closed Wednesday at \$0.78.**

**Velocity Minerals (TSXV:VLC).** Beacon Securities moves the price target to \$1 from \$0.80 and maintains a "buy" rating following drill results from the gold explorer's operations in Bulgaria.

**Pan American Silver (TSX:PAAS;NASDAQ:PAAS).** RBC upgrades to "outperform" and raises the target to \$23 (U.S.) from \$17.

**Cardinal Energy (TSX:CDV).** Beacon ups the target to \$1.25 from \$1.15, implying a 187% gain, and maintains a "buy".

**Restaurant Brands (TSX:QSR;NYSE:QSR).** Piper affray ups the target to \$90 (U.S.) from \$80.

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## **U.S. ANALYSTS' CALLS**

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**Comcast (NASDAQ:CMCSA)** gets upgraded to "outperform" by Credit Suisse which says the media company is performing well, is highly

diversified, and has the ability to cut expenses and improve profit margins.

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## STOCKS THAT MAY MOVE

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**goeasy (TSX:GSY)** will buy a \$34.3 million (Canadian) equity stake in PayBright, a Canadian fintech that handles instant point-of-sale consumer financing and installment payment plans.

**Siyata Mobile (TSXV:SIM)** has won a \$200,000 contract with *"one of Canada's largest heavy civil construction companies"* for its Uniden UV350 in-vehicle smartphones.

**WeedMD (TSXV:WMD)** has arranged a \$10 million bought-deal financing with a syndicate of underwriters which will buy 10,000 convertible debenture units at \$1,000 per debenture unit.

**Palo Alto Networks (NASDAQ:PANW)** is higher in pre-market after beating estimates with its earnings, giving an upbeat forecast, and buying a company called Zingbox for \$75 million (U.S.) in cash.

**Prudential Financial (NYSE:PRU)** is buying online startup Assurance IQ for \$2.35 billion in cash and stock.

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## MARKETS

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S&P/TSX and U.S. equity futures are higher as the U.S. and China have agreed to hold high-level trade talks in Washington in early October, and the possibility of a no deal Brexit has been diffused in British Parliament.

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## CURRENCIES

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The Canadian dollar is higher at \$0.7572 (U.S.).

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## COMMODITIES

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West Texas Intermediate is up 0.5% to \$56.57 a barrel.

Gold is down 1% at \$1,545.20 an ounce.

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